

**REGISTERED NUMBER: 04640348 (England and Wales)**

**ABRAHAM NURSING HOMES LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JANUARY 2018**

**CONTENTS OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JANUARY 2018**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

**ABRAHAM NURSING HOMES LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 JANUARY 2018**

**DIRECTOR:** Z A Shaikh

**REGISTERED OFFICE:** Old Llantrisant Road  
Llantrisant  
Pontyclun  
Mid Glam  
CF72 8LQ

**REGISTERED NUMBER:** 04640348 (England and Wales)

**ABRAHAM NURSING HOMES LIMITED (REGISTERED NUMBER: 04640348)**

**BALANCE SHEET**  
**31 JANUARY 2018**

	Notes	2018 £	£	2017 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		<b>57,611</b>		60,353
<b>CURRENT ASSETS</b>					
Stocks	5	<b>3,974</b>		3,810	
Debtors	6	<b>538,299</b>		549,718	
Cash at bank and in hand		<b>51,160</b>		<b>203,801</b>	
		<b>593,433</b>		<b>757,329</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<b>306,212</b>		<b>286,320</b>	
<b>NET CURRENT ASSETS</b>			<b>287,221</b>		<b>471,009</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>344,832</b>		<b>531,362</b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		<b>100</b>		100
Retained earnings	10		<b>344,732</b>		<b>531,262</b>
<b>SHAREHOLDERS' FUNDS</b>			<b>344,832</b>		<b>531,362</b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**ABRAHAM NURSING HOMES LIMITED (REGISTERED NUMBER: 04640348)**

**BALANCE SHEET - continued**  
**31 JANUARY 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 28 August 2018 and were signed by:

Z A Shaikh - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JANUARY 2018**

**1. STATUTORY INFORMATION**

Abraham Nursing Homes Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on a going concern basis which assumes that the company will continue in operational existence for the foreseeable future. The directors have prepared forecasts for the next 12 months. The directors believe that these forecasts are based on realistic income assumptions and are confident that the company will continue to be able to meet its debts as they fall due. The directors have also considered the recoverability of the directors' overdrawn loan account balance of £251,421 which they consider will be repayable. If the company were unable to continue in operational existence for the foreseeable future, adjustments would have to be made to reduce the Balance Sheet values of assets to their recoverable amounts and to provide for further liabilities that might arise, and to reclassify fixed assets and long term liabilities as current assets and liabilities. The directors believe that it is appropriate for the financial statements to be prepared on a going concern basis.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- Over term of lease
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 JANUARY 2018**

**2. ACCOUNTING POLICIES - continued**

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Debtors and creditors receivable / payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administration expenses.

**Impairment**

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the assets cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit and loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 46 (2017 - 48) .

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 JANUARY 2018**

**4. TANGIBLE FIXED ASSETS**

	Short leasehold £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>					
At 1 February 2017	30,000	110,276	57,358	6,300	203,934
Additions	-	-	13,260	-	13,260
At 31 January 2018	<u>30,000</u>	<u>110,276</u>	<u>70,618</u>	<u>6,300</u>	<u>217,194</u>
<b>DEPRECIATION</b>					
At 1 February 2017	14,412	79,128	44,862	5,179	143,581
Charge for year	1,500	7,787	6,435	280	16,002
At 31 January 2018	<u>15,912</u>	<u>86,915</u>	<u>51,297</u>	<u>5,459</u>	<u>159,583</u>
<b>NET BOOK VALUE</b>					
At 31 January 2018	<u>14,088</u>	<u>23,361</u>	<u>19,321</u>	<u>841</u>	<u>57,611</u>
At 31 January 2017	<u>15,588</u>	<u>31,148</u>	<u>12,496</u>	<u>1,121</u>	<u>60,353</u>

**5. STOCKS**

	2018 £	2017 £
Stocks	<u>3,974</u>	<u>3,810</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Trade debtors	39,809	74,938
Section 455 tax	197,910	116,198
Directors' current accounts	251,419	357,531
Tax	35,200	-
Prepayments	<u>13,961</u>	<u>1,051</u>
	<u>538,299</u>	<u>549,718</u>



**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 JANUARY 2018****7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Trade creditors	<b>4,019</b>	3,031
Corporation tax	<b>53,330</b>	76,896
Social security and other taxes	<b>12,167</b>	11,188
Section 455 tax	<b>130,762</b>	49,050
Deferred income	<b>9,091</b>	61,962
Accrued expenses	<b>96,843</b>	84,193
	<b><u>306,212</u></b>	<b><u>286,320</u></b>

**8. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Within one year	<b>17,784</b>	3,273
Between one and five years	<b>35,570</b>	3,096
	<b><u>53,354</u></b>	<b><u>6,369</u></b>

**9. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	<b>2018</b>	<b>2017</b>
			<b>£</b>	<b>£</b>
100	Ordinary	£1	<b><u>100</u></b>	<b><u>100</u></b>

**10. RESERVES**

	<b>Retained earnings</b>
	<b>£</b>
At 1 February 2017	<b>531,262</b>
Deficit for the year	<b>(146,530)</b>
Dividends	<b>(40,000)</b>
At 31 January 2018	<b><u>344,732</u></b>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 JANUARY 2018**

**11. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

During the year ended 31 January 2018 the director maintained an interest bearing loan account with the company. The movements in the loan account were as follows:

<b>Mr Z A Shaikh</b>	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Balance brought forward	<b>(357,533)</b>	(234,034)
Amounts introduced into the company	<b>250,968</b>	nil
Dividends	<b>40,000</b>	50,000
Advances to the director	<b>(184,856)</b>	(173,499)
Balance carried forward	<b>(251,421)</b>	(357,533)

The maximum balance owed (to)/by the company during the year was (£251,421) - (2017 - (£357,533) ).

**12. RELATED PARTY DISCLOSURES**

Included in other income is £12,875 (2017 - £13,424) interest charged on overdrawn director's loan account.

**13. ULTIMATE CONTROLLING PARTY**

The company is under the control of the director, Mr Z A Shaikh.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.