

REGISTERED NUMBER: 04640348 (England and Wales)

ABRAHAM NURSING HOMES LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2017

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FOR THE YEAR ENDED 31 JANUARY 2017

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ABRAHAM NURSING HOMES LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2017

DIRECTOR:

Z A Shaikh

REGISTERED OFFICE:

Old Llantrisant Road
Llantrisant
Pontyclun
Mid Glam
CF72 8LQ

REGISTERED NUMBER:

04640348 (England and Wales)

ABRIDGED BALANCE SHEET
31 JANUARY 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		60,353		72,913
CURRENT ASSETS					
Stocks		3,810		3,672	
Debtors		549,718		299,277	
Cash at bank and in hand		203,801		210,823	
		757,329		513,772	
CREDITORS					
Amounts falling due within one year		286,320		202,569	
NET CURRENT ASSETS			471,009		311,203
TOTAL ASSETS LESS CURRENT LIABILITIES			531,362		384,116
CAPITAL AND RESERVES					
Called up share capital	6		100		100
Retained earnings	7		531,262		384,016
SHAREHOLDERS' FUNDS	11		531,362		384,116

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABRAHAM NURSING HOMES LIMITED (REGISTERED NUMBER: 04640348)

ABRIDGED BALANCE SHEET - continued
31 JANUARY 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31 January 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 30 October 2017 and were signed by:

Z A Shaikh - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2017

1. STATUTORY INFORMATION

Abraham Nursing Homes Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- Over term of lease
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2017

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 48 .

4. TANGIBLE FIXED ASSETS

	Totals
	£
COST	
At 1 February 2016	200,373
Additions	3,561
At 31 January 2017	<u>203,934</u>
DEPRECIATION	
At 1 February 2016	127,460
Charge for year	16,121
At 31 January 2017	<u>143,581</u>
NET BOOK VALUE	
At 31 January 2017	<u>60,353</u>
At 31 January 2016	<u>72,913</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2017**5. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2017	2016
	£	£
Within one year	3,273	-
Between one and five years	3,096	-
	<u>6,369</u>	<u>-</u>

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2017	2016
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

7. RESERVES

	Retained earnings
	£
At 1 February 2016	384,016
Profit for the year	197,246
Dividends	(50,000)
At 31 January 2017	<u>531,262</u>

8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

During the year ended 31 January 2017 the director maintained an interest bearing loan account with the company. The movements in the loan account were as follows:

Mr Z A Shaikh	2017	2016
	£	£
Balance brought forward	(234,034)	(265,749)
Amounts introduced into the company	nil	nil
Dividends	50,000	80,000
Advances to the director	(173,499)	(48,285)
Balance carried forward	(357,533)	(234,034)

The maximum balance owed (to)/by the company during the year was (£357,533) - (2016 - (£234,034)).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2017

9. RELATED PARTY DISCLOSURES

Included in other income is £13,424 (2016 - £10,201) interest charged on overdrawn director's loan account.

10. ULTIMATE CONTROLLING PARTY

The company is under the control of the director, Mr Z A Shaikh.

11. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	2017	2016
	£	£
Profit for the financial year	197,246	91,824
Dividends	(50,000)	(80,000)
Net addition to shareholders' funds	147,246	11,824
Opening shareholders' funds	384,116	372,292
Closing shareholders' funds	531,362	384,116

12. FIRST YEAR ADOPTION

Transitional relief

On transition to FRS 102, the company has taken advantage of the following transitional relief:

- to measure fair value at date of transition to FRS 102 and use as deemed cost on an item of property, plant and equipment.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.