

**ALEXANDER MILNE ESTATES LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2018**

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UNAUDITED ACCOUNTS
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ALEXANDER MILNE ESTATES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2018

Directors	H R Siegle A M Siegle
Secretary	H R Siegle
Company Number	04635789 (England and Wales)
Registered Office	ADCROFT HOUSE 15 ROATH ROAD PORTISHEAD BRISTOL NORTH SOMERSET BS20 6AW
Accountants	P B S Accounting Services Ltd Adcroft House 15 Roath Road Portishead North Somerset BS20 6AW

ALEXANDER MILNE ESTATES LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 JANUARY 2018

	Notes	2018 £	2017 £
Fixed assets			
Tangible assets	<u>4</u>	303	78
Investment property	5	745,000	743,000
		<u>745,303</u>	<u>743,078</u>
Current assets			
Debtors	<u>6</u>	3,062	2,652
Cash at bank and in hand		64,341	48,643
		<u>67,403</u>	<u>51,295</u>
Creditors: amounts falling due within one year	7	(557,068)	(555,596)
Net current liabilities		<u>(489,665)</u>	<u>(504,301)</u>
Total assets less current liabilities		255,638	238,777
Creditors: amounts falling due after more than one year	8	(307,790)	(307,791)
Net liabilities		<u>(52,152)</u>	<u>(69,014)</u>
Capital and reserves			
Called up share capital	<u>9</u>	6	6
Profit and loss account		(52,158)	(69,020)
Shareholders' funds		<u>(52,152)</u>	<u>(69,014)</u>

For the year ending 31 January 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 26 October 2018.

A M Siegle
Director

Company Registration No. 04635789

ALEXANDER MILNE ESTATES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2018

1 Statutory information

ALEXANDER MILNE ESTATES LIMITED is a private company, limited by shares, registered in England and Wales, registration number 04635789. The registered office is ADCROFT HOUSE 15 ROATH ROAD, PORTISHEAD, BRISTOL, NORTH SOMERSET, BS20 6AW.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25% on cost and 10% on cost
Fixtures & fittings	33% on cost

Investment property

Investment property is included at market fair value. Gains are recognised in the income statement. Deferred taxation is provided on these gains at the rate expected to apply when the property is sold.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

ALEXANDER MILNE ESTATES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2018

4 Tangible fixed assets

	Plant & machinery £	Fixtures & fittings £	Total £
Cost or valuation	At cost	At cost	
At 1 February 2017	25,800	4,855	30,655
Additions	-	329	329
At 31 January 2018	25,800	5,184	30,984
Depreciation			
At 1 February 2017	25,890	4,687	30,577
Charge for the year	(90)	194	104
At 31 January 2018	25,800	4,881	30,681
Net book value			
At 31 January 2018	-	303	303
At 31 January 2017	(90)	168	78

5 Investment property

	2018 £
Fair value at 1 February 2017	743,000
Net gain from fair value adjustments	2,000
At 31 January 2018	745,000

The fair value of the investment property has been determined by the director Mr A Siegle by reference to recent market prices of similar properties in the area. Investment property has not been valued by an independent professional valuer.

Included in cost or valuation of investment property is freehold land of £ 161,722 (2017 £ 161,722).

If investment property had not been revalued it would be included at the following historical cost £ 735,100 (2017 £ 735,100).

6 Debtors

	2018 £	2017 £
Trade debtors	-	324
Accrued income and prepayments	671	299
Other debtors	2,391	2,029
	3,062	2,652

7 Creditors: amounts falling due within one year

	2018 £	2017 £
Taxes and social security	3,636	3,804
Loans from directors	546,313	545,159
Accruals	2,214	1,845
Deferred income	4,905	4,788
	557,068	555,596

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8 Creditors: amounts falling due after more than one year	2018	2017
	£	£
Bank loans	307,790	307,791
Aggregate of amounts that fall due for payment after five years	165,280	165,281

The mortgage loans are secured upon the properties to which the borrowing relates.

The average lending rate applicable in the year was 3.10 % (2017: 3.63%)

9 Share capital	2018	2017
	£	£
Allotted, called up and fully paid:		
4 Ordinary shares of £1 each	4	4
2 "A" Ordinary Shares of £1 each	2	2
	6	6

10 Operating lease commitments	2018	2017
	£	£
At 31 January 2018 the company has commitments under non-cancellable operating leases as follows:		
Operating leases expiring:		
Within one year	362	-

11 Average number of employees

During the year the average number of employees was 1 (2017: 1).

