

Registered number
04635789

Alexander Milne Estates Limited

Abbreviated Accounts

31 January 2014

WEDNESDAY



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29/10/2014

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COMPANIES HOUSE

Alexander Milne Estates Limited
Registered number:
Abbreviated Balance Sheet
as at 31 January 2014

04635789

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets	2	1,801	1,110
Investments	3	1,306,000	1,292,000
		<u>1,307,801</u>	<u>1,293,110</u>
Current assets			
Debtors		7,779	1,547
Cash at bank and in hand		74,124	69,584
		<u>81,903</u>	<u>71,131</u>
Creditors: amounts falling due within one year		(588,850)	(608,061)
Net current liabilities		<u>(506,947)</u>	<u>(536,930)</u>
Total assets less current liabilities		<u>800,854</u>	<u>756,180</u>
Creditors: amounts falling due after more than one year		(842,906)	(852,827)
Net liabilities		<u>(42,052)</u>	<u>(96,647)</u>
Capital and reserves			
Called up share capital	5	6	6
Revaluation reserve		12,900	(1,100)
Profit and loss account		(54,958)	(95,553)
Shareholders' funds		<u>(42,052)</u>	<u>(96,647)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



A M Siegle
Director

Approved by the board on 25 October 2014

Alexander Milne Estates Limited
Notes to the Abbreviated Accounts
for the year ended 31 January 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% straight line
Fixtures and fittings	33% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Investment Property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

2 Tangible fixed assets

£

Cost

At 1 February 2013	28,068
Additions	1,700
At 31 January 2014	<u>29,768</u>

Depreciation

At 1 February 2013	26,958
Charge for the year	1,009
At 31 January 2014	<u>27,967</u>

Net book value

At 31 January 2014	<u>1,801</u>
At 31 January 2013	<u>1,110</u>

Alexander Milne Estates Limited
Notes to the Abbreviated Accounts
for the year ended 31 January 2014

3 Investments

£

Cost

At 1 February 2013

1,292,000

Revaluation

14,000

At 31 January 2014

1,306,000

4 Loans

2014

2013

£

£

Creditors include:

Amounts falling due for payment after more than five years

142,509

142,509

Secured bank loans

853,286

863,082

5 Share capital

**Nominal
value**

**2014
Number**

**2014
£**

**2013
£**

Allotted, called up and fully paid:

Ordinary shares

£1 each

-

4

4

"A" Ordinary shares

£1 each

-

2

2

6

6