

Registered number: 4635682

OCTANE MEDIA LIMITED

UNAUDITED

Annual Report and Financial Statements

FOR THE YEAR ENDED 31 DECEMBER 2021

MONDAY



	RBJ7NULK	
RM	19/12/2022	#238
	COMPANIES HOUSE	
	ABJ7YQQA	
A07	19/12/2022	#23
	COMPANIES HOUSE	

FOR THE YEAR ENDED 31 DECEMBER 2021

Unaudited Financial Statements

UNAUDITED

OCIAWE MEDIA LIMITED

OCTANE MEDIA LIMITED

COMPANY INFORMATION

Directors

J A Tye (resigned 1 October 2021)
R J Kerr (appointed 21 July 2020, resigned 1 October 2021)
N A Bates (appointed 1 October 2021)
T A Swayne (appointed 1 September 2022)
K L Okikiade (appointed 1 May 2022, resigned 1 September 2022)
A P Oldham (appointed 1 October 2021, resigned 30 April 2022)
B J Smith (appointed 1 October 2021, resigned 30 April 2022)

Registered number

4635682

Registered office

31-32 Alfred Place
London
WC1E 7DP
United Kingdom

OCTANE MEDIA LIMITED

CONTENTS

	Page
Directors' report	1
Statement of Comprehensive Income	2
Balance Sheet	3
Statement of Changes in Equity	4 - 5
Notes to the financial statements	6 - 9

OCTANE MEDIA LIMITED

**DIRECTORS' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2021**

The Directors present their report and the unaudited financial statements of the Company for the year ended 31 December 2021.

Directors

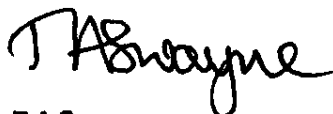
The Directors of the Company who were in office during the year and up to the date of signing the financial statements were:

J A Tye (resigned 1 October 2021)
R J Kerr (appointed 21 July 2020, resigned 1 October 2021)
N A Bates (appointed 1 October 2021)
K L Okikiade (appointed 1 May 2022, resigned 1 September 2022)
A P Oldham (appointed 1 October 2021, resigned 30 April 2022)
B J Smith (appointed 1 October 2021, resigned 30 April 2022)
T A Swayne (appointed 01 September 2022)

Small companies note

In preparing this report, the Directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on 20 October 2022 and signed on its behalf.



T A Swayne
Director

OCTANE MEDIA LIMITED

**STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 DECEMBER 2021**

Profit for the financial year

There were no recognised gains and losses for 2021 or 2020 other than those included in the Statement of Comprehensive Income.

There was no other comprehensive income for 2021 (2020: £nil).

The notes on pages 6 to 9 form an integral part of these financial statements.

OCTANE MEDIA LIMITED
REGISTERED NUMBER: 4635682

BALANCE SHEET
AS AT 31 DECEMBER 2021

	Note	2021 £000	2020 £000
Tangible assets		-	-
		-	-
Total assets less current liabilities		-	-
Net assets		-	-
Capital and reserves			
Total equity		-	-

For the year ended 31 December 2021 the Company was entitled to exemption from audit under section 479A of the Companies Act 2006.

Members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 20 October 2022.



T A Swayne
Director

The notes on pages 6 to 9 form an integral part of these financial statements.

OCTANE MEDIA LIMITED

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Total equity £000
At 1 January 2021	-
Other comprehensive income for the year	-
Total comprehensive income for the year	-
Total transactions with owners	-
At 31 December 2021	-

The notes on pages 6 to 9 form part of these financial statements.

OCTANE MEDIA LIMITED**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 DECEMBER 2020**

	Called up share capital	Profit and loss account	Total equity
	£000	£000	£000
At 1 January 2020	1	838	839
Other comprehensive income for the year	-	-	-
Total comprehensive income for the year	-	-	-
Dividends: Equity capital	-	(838)	(838)
Shares cancelled during the year	(1)	-	(1)
Total transactions with owners	(1)	(838)	(839)
At 31 December 2020	-	-	-

The notes on pages 6 to 9 form part of these financial statements.

OCTANE MEDIA LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

1. General information

The Company is a private company limited by shares, registered and incorporated in England and Wales. The address of the registered office is 31-32 Alfred Place, London, WC1E 7DP. The Company ceased to trade on 31 December 2019.

2. Accounting policies

2.1 Basis of preparation of financial statements

These financial statements have been prepared under the historical cost convention within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The functional currency of Octane Media Limited is considered to be pounds sterling because that is the currency of the primary economic environment in which the Company operates. The financial statements are also presented in pounds sterling, rounded to the nearest thousand.

The following principal accounting policies have been applied consistently, other than where new policies have been adopted:

2.2 Financial reporting standard 102 - reduced disclosure exemptions

The Company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by the FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland":

- the requirements of Section 7 Statement of Cash Flows;
- the requirements of Section 3 Financial Statement Presentation paragraph 3.17(d);
- the requirements of Section 11 Financial Instruments paragraphs 11.42, 11.44 to 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c);
- the requirements of Section 12 Other Financial Instruments paragraphs 12.26 to 12.27, 12.29(a), 12.29(b) and 12.29A; and
- the requirements of Section 33 Related Party Disclosures paragraph 33.7.

This information is included in the consolidated financial statements of Autovia Limited as at 31 December 2021 and these financial statements may be obtained from 31-32 Alfred Place, London, WC1E 7DP.

2.3 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

OCTANE MEDIA LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

2. Accounting policies (continued)**2.4 Share capital**

Ordinary shares are classified as equity. Incremental costs directly attributable to the issue of new ordinary shares or options are shown in equity as a deduction, net of tax, from the proceeds.

2.5 Financial risk management

Financial risk management is an integral part of the way that the Company is managed. Financial risk management policies are set by the Board of Directors. However due to the hive up of trade and assets to parent company Dennis Publishing Limited on 31 December 2019, the Company is no longer exposed to its prior year risks which included foreign currency risk, interest rate risk, liquidity risk and credit risk.

2.6 Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

3. Dividends

	2021	2020
	£000	£000
Dividends paid	-	838
	<u>-</u>	<u>838</u>

4. Debtors

Amounts owed by group undertakings are unsecured, interest free, have no fixed date of repayment and are repayable on demand.

OCTANE MEDIA LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

5. Share capital

	2021 £	2020 £
Authorised		
490 (2020 - 490) 'A' Ordinary Shares of £1 each	490	490
510 (2020 - 510) 'B' Ordinary Shares of £1 each	510	510
	<u>1,000</u>	<u>1,000</u>
 Allotted, called up and fully paid		
2 (2020 - 2) 'A' Ordinary Shares of £1 each	2	2
Nil (2020 - nil) 'B' Ordinary Shares of £1 each	-	-
	<u>2</u>	<u>2</u>

On 14 January 2020 the Company reduced its capital from £1,000 to £2 by the cancellation of 488 'A' Ordinary Shares of £1 each and 510 'B' Ordinary Shares of £1 each.

6. Contingent liabilities

Prior to ceasing trading on 31 December 2019 the Company was, from time to time, engaged in litigation in the ordinary course of business. There are no material contingent liabilities requiring disclosure.

7. Related party transactions

The Company has taken advantage of the exemption not to disclose transactions with group companies as it is a wholly owned subsidiary of Autovia Limited and its results are included in that company's consolidated financial statements.

8. Subsequent events

No subsequent events are noted.

OCTANE MEDIA LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

9. Controlling party

The Company's immediate parent undertaking is Autovia Limited, a company incorporated in England and Wales.

Exponent Private Equity Partners GP IV LLP, a limited liability partnership incorporated in England and Wales is the ultimate parent undertaking. The Company considers Exponent Private Equity LLP, through its managed funds, to be the ultimate controlling party.

The smallest and largest Group in which the results of the Company are consolidated is Autovia Limited. Copies of the Autovia Limited consolidated financial statements can be obtained from 31-32 Alfred Place, London, WC1E 7DP.