

Unaudited Financial Statements for the Year Ended 31 March 2022

for

Belgrave Glass and Glazing Limited

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for the Year Ended 31 March 2022

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Belgrave Glass and Glazing Limited

Company Information
for the Year Ended 31 March 2022

DIRECTORS:

Mrs J Baxter
D M Grant
R Lloyd
J Thornton

REGISTERED OFFICE:

11 Bath Street
Leicester
LE4 7QD

REGISTERED NUMBER:

04635399 (England and Wales)

ACCOUNTANTS:

torr waterfield
Park House
37 Clarence Street
Leicester
Leicestershire
LE1 3RW

Belgrave Glass and Glazing Limited (Registered number: 04635399)

Balance Sheet
31 March 2022

	Notes	31.3.22 £	31.3.21 £
FIXED ASSETS			
Intangible assets	4	-	-
Tangible assets	5	<u>38,700</u>	<u>39,060</u>
		<u>38,700</u>	<u>39,060</u>
CURRENT ASSETS			
Stocks		15,140	21,667
Debtors	6	15,790	18,932
Cash at bank and in hand		<u>59,031</u>	<u>26,508</u>
		89,961	67,107
CREDITORS			
Amounts falling due within one year	7	<u>(77,689)</u>	<u>(51,267)</u>
NET CURRENT ASSETS		<u>12,272</u>	<u>15,840</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		50,972	54,900
CREDITORS			
Amounts falling due after more than one year	8	(34,836)	(44,483)
PROVISIONS FOR LIABILITIES		<u>(6,964)</u>	<u>(6,947)</u>
NET ASSETS		<u>9,172</u>	<u>3,470</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>9,072</u>	<u>3,370</u>
		<u>9,172</u>	<u>3,470</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet - continued
31 March 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 8 September 2022 and were signed on its behalf by:

Mrs J Baxter - Director

Notes to the Financial Statements
for the Year Ended 31 March 2022

1. STATUTORY INFORMATION

Belgrave Glass and Glazing Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the value, net of value added tax, of goods and services provided to customers.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2013, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Government grants

Government grants receivable in relation to expenditure is recognised when the expenditure is charged to the profit and loss.

Stocks

Stocks are valued at the lower of cost and estimated selling price less costs to complete and sell.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 (2021 - 5) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 April 2021 and 31 March 2022	<u>34,531</u>
AMORTISATION	
At 1 April 2021 and 31 March 2022	<u>34,531</u>
NET BOOK VALUE	
At 31 March 2022	<u>-</u>
At 31 March 2021	<u>-</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 April 2021	179,718	22,189	7,949	209,856
Additions	<u>3,624</u>	<u>166</u>	<u>-</u>	<u>3,790</u>
At 31 March 2022	<u>183,342</u>	<u>22,355</u>	<u>7,949</u>	<u>213,646</u>
DEPRECIATION				
At 1 April 2021	143,000	20,169	7,627	170,796
Charge for year	<u>3,530</u>	<u>539</u>	<u>81</u>	<u>4,150</u>
At 31 March 2022	<u>146,530</u>	<u>20,708</u>	<u>7,708</u>	<u>174,946</u>
NET BOOK VALUE				
At 31 March 2022	<u>36,812</u>	<u>1,647</u>	<u>241</u>	<u>38,700</u>
At 31 March 2021	<u>36,718</u>	<u>2,020</u>	<u>322</u>	<u>39,060</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22 £	31.3.21 £
Trade debtors	13,979	17,587
Other debtors	<u>1,811</u>	<u>1,345</u>
	<u>15,790</u>	<u>18,932</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
	£	£
Bank loans and overdrafts	9,646	5,517
Trade creditors	17,944	16,774
Taxation and social security	33,793	14,681
Other creditors	16,306	14,295
	<u>77,689</u>	<u>51,267</u>

Other creditors includes accruals and deferred income of £10,183 (2021: £10,357).

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.22	31.3.21
	£	£
Bank loans	<u>34,836</u>	<u>44,483</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more than 5 years	<u>-</u>	<u>4,409</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.