

REGISTERED NUMBER: 04635399 (England and Wales)

BELGRAVE GLASS (LEICESTER) LIMITED

Financial Statements

for the Year Ended 31 March 2020

Accapita LLP
Chartered Certified Accountants
Christopher House
94b London Road
Leicester
LE2 0QS

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for the year ended 31 March 2020**

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BELGRAVE GLASS (LEICESTER) LIMITED

**Company Information
for the year ended 31 March 2020**

DIRECTORS: J D Holyoak
P D Holyoak

SECRETARY: J D Holyoak

REGISTERED OFFICE: 11 Bath Street
Leicester
LE4 7QD

REGISTERED NUMBER: 04635399 (England and Wales)

ACCOUNTANTS: Accapita LLP
Chartered Certified Accountants
Christopher House
94b London Road
Leicester
LE2 0QS

BELGRAVE GLASS (LEICESTER) LIMITED (REGISTERED NUMBER: 04635399)**Balance Sheet
31 March 2020**

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>43,686</u>		<u>47,548</u>
			43,686		47,548
CURRENT ASSETS					
Stocks		14,000		12,000	
Debtors	6	23,799		12,143	
Cash in hand		<u>303</u>		<u>486</u>	
		38,102		24,629	
CREDITORS					
Amounts falling due within one year	7	<u>66,787</u>		<u>57,699</u>	
NET CURRENT LIABILITIES			<u>(28,685)</u>		<u>(33,070)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			15,001		14,478
PROVISIONS FOR LIABILITIES			<u>7,722</u>		<u>8,329</u>
NET ASSETS			<u><u>7,279</u></u>		<u><u>6,149</u></u>

The notes form part of these financial statements

BELGRAVE GLASS (LEICESTER) LIMITED (REGISTERED NUMBER: 04635399)

Balance Sheet - continued
31 March 2020

	Notes	2020 £	£	2019 £	£
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Retained earnings			<u>7,179</u>		<u>6,049</u>
SHAREHOLDERS' FUNDS			<u><u>7,279</u></u>		<u><u>6,149</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 5 August 2020 and were signed on its behalf by:

J D Holyoak - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the year ended 31 March 2020**

1. STATUTORY INFORMATION

Belgrave Glass (Leicester) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued
for the year ended 31 March 2020**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2019 - 6).

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 April 2019	
and 31 March 2020	<u>34,531</u>
AMORTISATION	
At 1 April 2019	
and 31 March 2020	<u>34,531</u>
NET BOOK VALUE	
At 31 March 2020	<u><u>-</u></u>
At 31 March 2019	<u><u>-</u></u>

**Notes to the Financial Statements - continued
for the year ended 31 March 2020**

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 April 2019 and 31 March 2020	<u>179,718</u>	<u>22,189</u>	<u>22,549</u>	<u>224,456</u>
DEPRECIATION				
At 1 April 2019	139,221	18,597	19,090	176,908
Charge for year	<u>2,099</u>	<u>898</u>	<u>865</u>	<u>3,862</u>
At 31 March 2020	<u>141,320</u>	<u>19,495</u>	<u>19,955</u>	<u>180,770</u>
NET BOOK VALUE				
At 31 March 2020	<u>38,398</u>	<u>2,694</u>	<u>2,594</u>	<u>43,686</u>
At 31 March 2019	<u>40,497</u>	<u>3,592</u>	<u>3,459</u>	<u>47,548</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	17,471	8,773
Other debtors	<u>6,328</u>	<u>3,370</u>
	<u>23,799</u>	<u>12,143</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Bank loans and overdrafts	33,366	26,952
Trade creditors	14,844	16,453
Taxation and social security	13,134	7,416
Other creditors	<u>5,443</u>	<u>6,878</u>
	<u>66,787</u>	<u>57,699</u>

**Notes to the Financial Statements - continued
for the year ended 31 March 2020**

8. SECURED DEBTS

The following secured debts are included within creditors:

	2020	2019
	£	£
Bank overdrafts	<u>33,366</u>	<u>26,952</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2020	2019
			£	£
31	Ordinary A	£1	31	31
19	Ordinary B	£1	19	19
31	Ordinary C	£1	31	31
19	Ordinary D	£1	<u>19</u>	<u>19</u>
			<u>100</u>	<u>100</u>

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