

REGISTERED NUMBER: 04635399 (England and Wales)

BELGRAVE GLASS (LEICESTER) LIMITED

Abbreviated Accounts

for the Year Ended 31 March 2014

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for the year ended 31 March 2014**

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BELGRAVE GLASS (LEICESTER) LIMITED

**Company Information
for the year ended 31 March 2014**

DIRECTORS: J D Holyoak
P D Holyoak

SECRETARY: J D Holyoak

REGISTERED OFFICE: 11 Bath Street
Leicester
LE4 7QD

REGISTERED NUMBER: 04635399 (England and Wales)

ACCOUNTANTS: Accapita LLP
Chartered Certified Accountants
Christopher House
94b London Road
Leicester
LE2 0QS

BELGRAVE GLASS (LEICESTER) LIMITED (REGISTERED NUMBER: 04635399)

**Abbreviated Balance Sheet
31 March 2014**

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		<u>64,961</u>		<u>57,354</u>
			64,961		57,354
CURRENT ASSETS					
Stocks		12,000		15,000	
Debtors		34,015		27,611	
Cash in hand		<u>234</u>		<u>85</u>	
		46,249		42,696	
CREDITORS					
Amounts falling due within one year	4	<u>68,834</u>		<u>70,197</u>	
NET CURRENT LIABILITIES			<u>(22,585)</u>		<u>(27,501)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			42,376		29,853
CREDITORS					
Amounts falling due after more than one year	4		(12,721)		(4,313)
PROVISIONS FOR LIABILITIES			<u>(10,602)</u>		<u>(9,013)</u>
NET ASSETS			<u>19,053</u>		<u>16,527</u>

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
31 March 2014

	Notes	2014 £	£	2013 £	£
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			18,953		16,427
SHAREHOLDERS' FUNDS			<u>19,053</u>		<u>16,527</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 4 December 2014 and were signed on its behalf by:

J D Holyoak - Director

**Notes to the Abbreviated Accounts
for the year ended 31 March 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Notes to the Abbreviated Accounts - continued
for the year ended 31 March 2014**

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2013	
and 31 March 2014	<u>34,531</u>
AMORTISATION	
At 1 April 2013	
and 31 March 2014	<u>34,531</u>
NET BOOK VALUE	
At 31 March 2014	<u>-</u>
At 31 March 2013	<u>-</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2013	206,301
Additions	17,009
Disposals	<u>(11,566)</u>
At 31 March 2014	<u>211,744</u>
DEPRECIATION	
At 1 April 2013	148,947
Charge for year	8,552
Eliminated on disposal	<u>(10,716)</u>
At 31 March 2014	<u>146,783</u>
NET BOOK VALUE	
At 31 March 2014	<u>64,961</u>
At 31 March 2013	<u>57,354</u>

4. CREDITORS

Creditors include an amount of £ 28,814 (2013 - £ 36,278) for which security has been given.

**Notes to the Abbreviated Accounts - continued
for the year ended 31 March 2014**

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
31	Ordinary A	£1	31	31
19	Ordinary B	£1	19	19
31	Ordinary C	£1	31	31
19	Ordinary D	£1	19	19
			<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.