

Registration number 04635399

BELGRAVE GLASS (LEICESTER) LIMITED

Abbreviated accounts

for the year ended 31 March 2004



BELGRAVE GLASS (LEICESTER) LIMITED

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BELGRAVE GLASS (LEICESTER) LIMITED

Abbreviated balance sheet as at 31 March 2004

		2004
	Notes	£ £
Fixed assets		
Intangible assets	2	27,625
Tangible assets	2	118,886
		<u>146,511</u>
Current assets		
Stocks		29,283
Debtors		92,717
Cash at bank and in hand		30,063
		<u>152,063</u>
Creditors: amounts falling due within one year		(126,183)
Net current assets		<u>25,880</u>
Total assets less current liabilities		172,391
Creditors: amounts falling due after more than one year		(161,998)
Provisions for liabilities and charges		<u>(5,821)</u>
Net assets		<u>4,572</u>
Capital and reserves		
Called up share capital	4	100
Profit and loss account		4,472
		<u>4,572</u>
Shareholders' funds		<u>4,572</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

BELGRAVE GLASS (LEICESTER) LIMITED

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 March 2004**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2004 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts were approved by the Board on 18 August 2004 and signed on its behalf by:



J D Gundle
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

BELGRAVE GLASS (LEICESTER) LIMITED

Notes to the abbreviated financial statements for the year ended 31 March 2004

1. Accounting policies

1.1 Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of five years.

1.4 Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	20% reducing balance
Fixtures, fittings and equipment	-	25% reducing balance
Motor vehicles	-	25% reducing balance

1.5 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.6 Stock

Stock is valued at the lower of cost and net realisable value.

1.7 Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

1.8 Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

BELGRAVE GLASS (LEICESTER) LIMITED

Notes to the abbreviated financial statements for the year ended 31 March 2004

2. Fixed assets

	Intangible assets £	Tangible fixed assets £	Total £
Cost			
Additions	34,531	147,925	182,456
At 31 March 2004	<u>34,531</u>	<u>147,925</u>	<u>182,456</u>
Depreciation and provision for diminution in value			
Charge for year	6,906	29,039	35,945
At 31 March 2004	<u>6,906</u>	<u>29,039</u>	<u>35,945</u>
Net book value			
At 31 March 2004	<u>27,625</u>	<u>118,886</u>	<u>146,511</u>

3. Secured creditors

Included in creditors is the following secured liability:

	2004 £
Bank loan	<u>139,883</u>
Repayable by instalments which fall due after more than five years	<u>62,883</u>

4 Share capital

	2004 £
Authorised	
100 ordinary A shares of £1 each	100
100 ordinary B shares of £1 each	100
100 ordinary C shares of £1 each	100
100 ordinary D shares of £1 each	100
	<u>400</u>
Allotted, called up and fully paid	
31 ordinary A shares of £1 each	31
19 ordinary B shares of £1 each	19
31 ordinary C shares of £1 each	31
19 ordinary D shares of £1 each	19
	<u>100</u>