

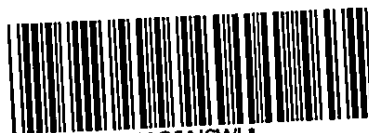
REGISTERED NUMBER: 04635399 (England and Wales)

BELGRAVE GLASS (LEICESTER) LIMITED

Abbreviated Accounts

for the year ended 31 March 2008

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BELGRAVE GLASS (LEICESTER) LIMITED

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for the year ended 31 March 2008**

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BELGRAVE GLASS (LEICESTER) LIMITED

**Company Information
for the year ended 31 March 2008**

DIRECTORS:

J D Holyoak
P D Holyoak

SECRETARY:

J D Holyoak

REGISTERED OFFICE:

11 Bath Street
Leicester
LE4 7QD

REGISTERED NUMBER:

04635399 (England and Wales)

ACCOUNTANTS:

Ashgates (Leicester) Limited
Christopher House
94b London Road
Leicester
LE2 0QS

BELGRAVE GLASS (LEICESTER) LIMITED

Abbreviated Balance Sheet 31 March 2008

	Notes	2008 £	£	2007 £	£
FIXED ASSETS					
Intangible assets	2		-		6,907
Tangible assets	3		<u>93,754</u>		<u>110,185</u>
			93,754		117,092
CURRENT ASSETS					
Stocks		25,000		24,097	
Debtors		69,060		82,184	
Cash in hand		<u>270</u>		<u>329</u>	
		94,330		106,610	
CREDITORS					
Amounts falling due within one year	4	<u>111,559</u>		<u>117,282</u>	
NET CURRENT LIABILITIES			<u>(17,229)</u>		<u>(10,672)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			76,525		106,420
CREDITORS					
Amounts falling due after more than one year	4		(64,840)		(93,810)
PROVISIONS FOR LIABILITIES			<u>(10,583)</u>		<u>(10,620)</u>
NET ASSETS			<u>1,102</u>		<u>1,990</u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			<u>1,002</u>		<u>1,890</u>
SHAREHOLDERS' FUNDS			<u>1,102</u>		<u>1,990</u>

The notes form part of these abbreviated accounts

BELGRAVE GLASS (LEICESTER) LIMITED

**Abbreviated Balance Sheet
31 March 2008**

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 28 January 2009 and were signed on its behalf by:



J D Holyoak
Director

The notes form part of these abbreviated accounts

BELGRAVE GLASS (LEICESTER) LIMITED

Notes to the Abbreviated Accounts for the year ended 31 March 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	-	20% on reducing balance
Fixtures and fittings	-	25% on reducing balance
Motor vehicles	-	25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

BELGRAVE GLASS (LEICESTER) LIMITED

**Notes to the Abbreviated Accounts
for the year ended 31 March 2008**

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2007 and 31 March 2008	<u>34,531</u>
AMORTISATION	
At 1 April 2007	27,624
Charge for year	<u>6,907</u>
At 31 March 2008	<u>34,531</u>
NET BOOK VALUE	
At 31 March 2008	<u>-</u>
At 31 March 2007	<u>6,907</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2007	203,763
Additions	<u>239</u>
At 31 March 2008	<u>204,002</u>
DEPRECIATION	
At 1 April 2007	93,577
Charge for year	<u>16,671</u>
At 31 March 2008	<u>110,248</u>
NET BOOK VALUE	
At 31 March 2008	<u>93,754</u>
At 31 March 2007	<u>110,186</u>

BELGRAVE GLASS (LEICESTER) LIMITED

Notes to the Abbreviated Accounts for the year ended 31 March 2008

4. CREDITORS

Creditors include an amount of £100,280 (2007 - £99,323) for which security has been given.

They also include the following debts falling due in more than five years:

	2008 £	2007 £
Repayable by instalments		
Bank loans	<u>1,284</u>	<u>16,685</u>

5. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2008 £	2007 £
100	Ordinary A	£1	100	100
100	Ordinary B	£1	100	100
100	Ordinary C	£1	100	100
100	Ordinary D	£1	<u>100</u>	<u>100</u>
			<u>400</u>	<u>400</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2008 £	2007 £
31	Ordinary A	£1	31	31
19	Ordinary B	£1	19	19
31	Ordinary C	£1	31	31
19	Ordinary D	£1	<u>19</u>	<u>19</u>
			<u>100</u>	<u>100</u>

BELGRAVE GLASS (LEICESTER) LIMITED

Notes to the Abbreviated Accounts for the year ended 31 March 2008

6. TRANSACTIONS WITH DIRECTORS

The following loans to directors subsisted during the years ended 31 March 2008 and 31 March 2007:

	2008 £	2007 £
J D Holyoak		
Balance outstanding at start of year	1,000	650
Balance outstanding at end of year	5,600	1,000
Maximum balance outstanding during year	<u>5,600</u>	<u>1,000</u>
P D Holyoak		
Balance outstanding at start of year	1,000	650
Balance outstanding at end of year	5,600	1,000
Maximum balance outstanding during year	<u>5,600</u>	<u>1,000</u>
D L Lester		
Balance outstanding at start of year	1,000	650
Balance outstanding at end of year	-	1,000
Maximum balance outstanding during year	<u>1,000</u>	<u>1,000</u>
M R Lester		
Balance outstanding at start of year	1,000	650
Balance outstanding at end of year	-	1,000
Maximum balance outstanding during year	<u>1,000</u>	<u>1,000</u>