

Register

REGISTERED NUMBER: 04635399 (England and Wales)

BELGRAVE GLASS (LEICESTER) LIMITED

Abbreviated Accounts

for the year ended 31 March 2007

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BELGRAVE GLASS (LEICESTER) LIMITED

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BELGRAVE GLASS (LEICESTER) LIMITED

**Company Information
for the year ended 31 March 2007**

DIRECTORS: J D Holyoak
P D Holyoak

SECRETARY: J D Holyoak

REGISTERED OFFICE: 11 Bath Street
Leicester
LE4 7QD

REGISTERED NUMBER: 04635399 (England and Wales)

ACCOUNTANTS: Ashgates
Christopher House
94b London Road
Leicester
LE2 0QS

BELGRAVE GLASS (LEICESTER) LIMITED

Abbreviated Balance Sheet 31 March 2007

		2007		2006	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	2		6,907		13,813
Tangible assets	3		<u>110,185</u>		<u>128,732</u>
			117,092		142,545
CURRENT ASSETS					
Stocks		24,097		25,327	
Debtors		82,184		88,461	
Cash in hand		<u>329</u>		<u>363</u>	
		106,610		114,151	
CREDITORS					
Amounts falling due within one year	4	<u>117,282</u>		<u>120,456</u>	
NET CURRENT LIABILITIES			(10,672)		(6,305)
TOTAL ASSETS LESS CURRENT LIABILITIES			106,420		136,240
CREDITORS					
Amounts falling due after more than one year	4		(93,810)		(124,987)
PROVISIONS FOR LIABILITIES			(10,620)		(10,781)
NET ASSETS			<u>1,990</u>		<u>472</u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			<u>1,890</u>		<u>372</u>
SHAREHOLDERS' FUNDS			<u>1,990</u>		<u>472</u>

The notes form part of these abbreviated accounts

BELGRAVE GLASS (LEICESTER) LIMITED

**Abbreviated Balance Sheet
31 March 2007**

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2007


The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 13 November 2007 and were signed on its behalf by


J.D. Holyoak
Director

The notes form part of these abbreviated accounts

BELGRAVE GLASS (LEICESTER) LIMITED

Notes to the Abbreviated Accounts for the year ended 31 March 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of five years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery	-	20% on reducing balance
Fixtures and fittings	-	25% on reducing balance
Motor vehicles	-	25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pensions

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable for the year are charged in the profit and loss account.

BELGRAVE GLASS (LEICESTER) LIMITED

Notes to the Abbreviated Accounts for the year ended 31 March 2007

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2006 and 31 March 2007	<u>34,531</u>
AMORTISATION	
At 1 April 2006	20,718
Charge for year	<u>6,906</u>
At 31 March 2007	<u>27,624</u>
NET BOOK VALUE	
At 31 March 2007	<u>6,907</u>
At 31 March 2006	<u>13,813</u>

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2006 and 31 March 2007	<u>203,763</u>
DEPRECIATION	
At 1 April 2006	75,031
Charge for year	<u>18,547</u>
At 31 March 2007	<u>93,578</u>
NET BOOK VALUE	
At 31 March 2007	<u>110,185</u>
At 31 March 2006	<u>128,732</u>

4 CREDITORS

The following secured debts are included within creditors

	2007 £	2006 £
Bank overdrafts	5,640	3,465
Bank loans	<u>93,683</u>	<u>109,084</u>
	<u>99,323</u>	<u>112,549</u>

BELGRAVE GLASS (LEICESTER) LIMITED

Notes to the Abbreviated Accounts for the year ended 31 March 2007

4 CREDITORS - continued

Creditors include the following debts falling due in more than five years

	2007 £	2006 £
Repayable by instalments		
Bank loans	<u>16,685</u>	<u>32,084</u>

5 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2007 £	2006 £
100	Ordinary A	£1	100	100
100	Ordinary B	£1	100	100
100	Ordinary C	£1	100	100
100	Ordinary D	£1	<u>100</u>	<u>100</u>
			<u>400</u>	<u>400</u>

Allotted, issued and fully paid Number	Class	Nominal value	2007 £	2006 £
31	Ordinary A	£1	31	31
19	Ordinary B	£1	19	19
31	Ordinary C	£1	31	31
19	Ordinary D	£1	<u>19</u>	<u>19</u>
			<u>100</u>	<u>100</u>

BELGRAVE GLASS (LEICESTER) LIMITED

Notes to the Abbreviated Accounts for the year ended 31 March 2007

6 TRANSACTIONS WITH DIRECTORS

The following loans to directors subsisted during the years ended 31 March 2007 and 31 March 2006

	2007 £	2006 £
J D Holyoak		
Balance outstanding at start of year	650	1,250
Balance outstanding at end of year	1,000	650
Maximum balance outstanding during year	<u>1,000</u>	<u>1,250</u>
P D Holyoak		
Balance outstanding at start of year	650	1,250
Balance outstanding at end of year	1,000	650
Maximum balance outstanding during year	<u>1,000</u>	<u>1,250</u>
D L Lester		
Balance outstanding at start of year	650	1,250
Balance outstanding at end of year	1,000	650
Maximum balance outstanding during year	<u>1,000</u>	<u>1,250</u>
M R Lester		
Balance outstanding at start of year	650	1,250
Balance outstanding at end of year	1,000	650
Maximum balance outstanding during year	<u>1,000</u>	<u>1,250</u>