

REGISTERED NUMBER: 04635399 (England and Wales)

BELGRAVE GLASS (LEICESTER) LIMITED

Abbreviated Accounts

for the year ended 31 March 2005



BELGRAVE GLASS (LEICESTER) LIMITED

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BELGRAVE GLASS (LEICESTER) LIMITED

**Company Information
for the year ended 31 March 2005**

DIRECTORS:

J D Gundle
P D Holyoak
D L Lester
M R Lester

SECRETARY:

J D Gundle

REGISTERED OFFICE:

11 Bath Street
Leicester
LE4 7QD

REGISTERED NUMBER:

04635399 (England and Wales)

ACCOUNTANTS:

Ashgates
Christopher House
94b London Road
Leicester
LE2 OQS

BELGRAVE GLASS (LEICESTER) LIMITED

Abbreviated Balance Sheet 31 March 2005

| | | 2005 | | 2004 | |
|---|-------|----------------|-------------------|----------------|------------------|
| | Notes | £ | £ | £ | £ |
| FIXED ASSETS | | | | | |
| Intangible assets | 2 | | 20,719 | | 27,625 |
| Tangible assets | 3 | | <u>148,316</u> | | <u>118,885</u> |
| | | | 169,035 | | 146,510 |
| CURRENT ASSETS | | | | | |
| Stocks | | 21,329 | | 29,283 | |
| Debtors | | 91,915 | | 92,717 | |
| Cash at bank and in hand | | <u>430</u> | | <u>30,063</u> | |
| | | 113,674 | | 152,063 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 4 | <u>110,382</u> | | <u>126,183</u> | |
| NET CURRENT ASSETS | | | | | |
| | | | <u>3,292</u> | | <u>25,880</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | | | |
| | | | 172,327 | | 172,390 |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | 4 | | (161,914) | | (161,998) |
| PROVISIONS FOR LIABILITIES AND CHARGES | | | | | |
| | | | (<u>10,040</u>) | | (<u>5,821</u>) |
| | | | <u>373</u> | | <u>4,571</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 5 | | 100 | | 100 |
| Profit and loss account | | | <u>273</u> | | <u>4,471</u> |
| SHAREHOLDERS' FUNDS | | | | | |
| | | | <u>373</u> | | <u>4,571</u> |

The notes form part of these abbreviated accounts

BELGRAVE GLASS (LEICESTER) LIMITED

**Abbreviated Balance Sheet - continued
31 March 2005**

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:


.....
J D Gundle
Director

Approved by the Board on 24 January 2006

The notes form part of these abbreviated accounts

BELGRAVE GLASS (LEICESTER) LIMITED

Notes to the Abbreviated Accounts for the year ended 31 March 2005

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

| | |
|-----------------------|---------------------------|
| Plant and machinery | - 20% on reducing balance |
| Fixtures and fittings | - 25% on reducing balance |
| Motor vehicles | - 25% on reducing balance |

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account as incurred.

Pensions

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable for the year are charged in the profit and loss account.

BELGRAVE GLASS (LEICESTER) LIMITED

**Notes to the Abbreviated Accounts - continued
for the year ended 31 March 2005**

2. INTANGIBLE FIXED ASSETS

| | Total £ |
|--------------------------------------|---------------|
| COST | |
| At 1 April 2004 and 31 March 2005 | <u>34,531</u> |
| AMORTISATION | |
| At 1 April 2004 | 6,906 |
| Charge for year | <u>6,906</u> |
| At 31 March 2005 | <u>13,812</u> |
| NET BOOK VALUE | |
| At 31 March 2005 | <u>20,719</u> |
| At 31 March 2004 | <u>27,625</u> |

3. TANGIBLE FIXED ASSETS

| | Total £ |
|------------------------|----------------|
| COST | |
| At 1 April 2004 | 147,925 |
| Additions | 59,930 |
| Disposals | (6,068) |
| At 31 March 2005 | <u>201,787</u> |
| DEPRECIATION | |
| At 1 April 2004 | 29,040 |
| Charge for year | 25,948 |
| Eliminated on disposal | (1,517) |
| At 31 March 2005 | <u>53,471</u> |
| NET BOOK VALUE | |
| At 31 March 2005 | <u>148,316</u> |
| At 31 March 2004 | <u>118,885</u> |

BELGRAVE GLASS (LEICESTER) LIMITED

Notes to the Abbreviated Accounts - continued for the year ended 31 March 2005

4. CREDITORS

The following secured debts are included within creditors:

| | 2005 £ | 2004 £ |
|----------------|----------------|----------------|
| Bank overdraft | 2,444 | - |
| Bank loans | <u>124,482</u> | <u>139,883</u> |
| | <u>126,926</u> | <u>139,883</u> |

Creditors include the following debts falling due in more than five years:

| | 2005 £ | 2004 £ |
|---------------------------------------|---------------|---------------|
| Repayable by instalments: | | |
| Bank loans after more than five years | <u>47,484</u> | <u>62,883</u> |

5. CALLED UP SHARE CAPITAL

Authorised:

| Number: | Class: | Nominal value: | 2005 £ | 2004 £ |
|---------|------------|-------------------|------------|------------|
| 100 | Ordinary A | £1 | 100 | 100 |
| 100 | Ordinary B | £1 | 100 | 100 |
| 100 | Ordinary C | £1 | 100 | 100 |
| 100 | Ordinary D | £1 | <u>100</u> | <u>100</u> |
| | | | <u>400</u> | <u>400</u> |

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 2005 £ | 2004 £ |
|---------|------------|-------------------|------------|------------|
| 31 | Ordinary A | £1 | 31 | 31 |
| 19 | Ordinary B | £1 | 19 | 19 |
| 31 | Ordinary C | £1 | 31 | 31 |
| 19 | Ordinary D | £1 | <u>19</u> | <u>19</u> |
| | | | <u>100</u> | <u>100</u> |

BELGRAVE GLASS (LEICESTER) LIMITED

Notes to the Abbreviated Accounts - continued for the year ended 31 March 2005

6. TRANSACTIONS WITH DIRECTORS

The following loans to directors subsisted during the year ended 31 March 2005:

£

J D Gundle

| | |
|---|--------------|
| Balance outstanding at start of year | - |
| Balance outstanding at end of year | 1,250 |
| Maximum balance outstanding during year | <u>1,250</u> |

P D Holyoak

| | |
|---|--------------|
| Balance outstanding at start of year | - |
| Balance outstanding at end of year | 1,250 |
| Maximum balance outstanding during year | <u>1,250</u> |

D L Lester

| | |
|---|--------------|
| Balance outstanding at start of year | - |
| Balance outstanding at end of year | 1,250 |
| Maximum balance outstanding during year | <u>1,250</u> |

M R Lester

| | |
|---|--------------|
| Balance outstanding at start of year | - |
| Balance outstanding at end of year | 1,250 |
| Maximum balance outstanding during year | <u>1,250</u> |