

RES CONSORTIUM LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR
31st MARCH 2005



MOORE STEPHENS
Chartered Accountants
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RES CONSORTIUM LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31st MARCH 2005

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RES CONSORTIUM LIMITED
ABBREVIATED BALANCE SHEET

31st MARCH 2005

	Note	2005 £	£	2004 £	£
FIXED ASSETS	2				
Tangible assets			7,073		-
CURRENT ASSETS					
Debtors		15,783		17,293	
Cash at bank and in hand		<u>5</u>		<u>-</u>	
		15,788		17,293	
CREDITORS: Amounts falling due within one year		<u>82,063</u>		<u>10,775</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(66,275)</u>		<u>6,518</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(59,202)</u>		<u>6,518</u>

The Balance sheet continues on the following page.
The notes on pages 3 to 4 form part of these abbreviated accounts.

RES CONSORTIUM LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31st MARCH 2005

	Note	2005 £	2004 £
CAPITAL AND RESERVES			
Called-up equity share capital	4	1,000	1,000
Profit and loss account		<u>(60,202)</u>	<u>5,518</u>
(DEFICIENCY)/SHAREHOLDERS' FUNDS		<u>(59,202)</u>	<u>6,518</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director on 27th January 2006


Dr M R Davies

RES CONSORTIUM LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31st MARCH 2005

1. ACCOUNTING POLICIES**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings - 15% reducing balance & 33% straight line

2. FIXED ASSETS

	Tangible Assets £
COST	
Additions	9,502
At 31st March 2005	<u>9,502</u>
DEPRECIATION	
Charge for year	2,429
At 31st March 2005	<u>2,429</u>
NET BOOK VALUE	
At 31st March 2005	<u>7,073</u>

3. RELATED PARTY TRANSACTIONS

The company was under the control of Dr M R Davies throughout the period. Dr M R Davies is the managing director and sole shareholder.

Included within other creditors is an amount of £56,153 due to Dr M Davies (director).

RES CONSORTIUM LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31st MARCH 2005

4. SHARE CAPITAL

Authorised share capital:

	2005	2004
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2005		2004	
	No	£	No	£
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>