

REGISTERED NUMBER: 04632525 (England and Wales)

**Report of the Director and
Unaudited Financial Statements for the Year Ended 31 March 2009
for
Res Consortium Limited**



Res Consortium Limited (Registered number: 04632525)

**Contents of the Financial Statements
for the Year Ended 31 March 2009**

	Page
Company Information	1
Report of the Director	2
Chartered Certified Accountants' Report	3
Profit and Loss Account	4
Balance Sheet	5
Notes to the Financial Statements	6

Res Consortium Limited
Company Information
for the Year Ended 31 March 2009

DIRECTOR: Dr M R Davies

SECRETARY: Mrs S K Barnhurst-Davies

REGISTERED OFFICE: Suite 4 Fosse House
East Anton Court
Icknield Way
Andover
Hampshire
SP10 5RG

REGISTERED NUMBER: 04632525 (England and Wales)

ACCOUNTANTS: Sherringtons LLP
Chartered Certified Accountants
2 Prisma Park
Berrington Way
Basingstoke
Hampshire
RG24 8GT

Res Consortium Limited (Registered number: 04632525)

**Report of the Director
for the Year Ended 31 March 2009**

The director presents his report with the financial statements of the company for the year ended 31 March 2009.

PRINCIPAL ACTIVITY

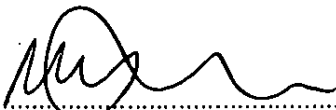
The principal activity of the company in the year under review was that of business and management consultancy.

DIRECTOR

Dr M R Davies held office during the whole of the period from 1 April 2008 to the date of this report.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



Dr M R Davies - Director

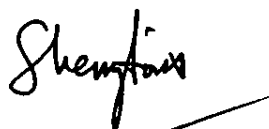
Date: 24 Jan 10

**Chartered Certified Accountants' Report to the Director
on the Unaudited Financial Statements of
Res Consortium Limited**

You consider that the company is exempt from an audit for the year ended 31 March 2009. You have acknowledged, on the balance sheet, your responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and for preparing financial statements which give a true and fair view of the state of affairs of the company and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the financial statements on pages four to eight from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these financial statements.



Sherringtons LLP
Chartered Certified Accountants
2 Prisma Park
Berrington Way
Basingstoke
Hampshire
RG24 8GT

Date: 24th Jan 2010

Res Consortium Limited (Registered number: 04632525)

**Profit and Loss Account
for the Year Ended 31 March 2009**

	Notes	2009 £	2008 £
TURNOVER		224,101	314,802
Cost of sales		(71,275)	(28,834)
GROSS PROFIT		152,826	285,968
Administrative expenses		(197,314)	(188,554)
		(44,488)	97,414
Other operating income		100	(100)
OPERATING (LOSS)/PROFIT	2	(44,388)	97,314
Interest receivable and similar income		333	874
(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		(44,055)	98,188
Tax on (loss)/profit on ordinary activities	3	8,753	(11,420)
(LOSS)/PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		(35,302)	86,768

The notes form part of these financial statements

Res Consortium Limited (Registered number: 04632525)

**Balance Sheet
31 March 2009**

	Notes	2009 £	2008 £
FIXED ASSETS			
Tangible assets	4	6,261	7,499
CURRENT ASSETS			
Debtors	5	94,081	86,925
Cash at bank and in hand		171	54,402
		<u>94,252</u>	<u>141,327</u>
CREDITORS			
Amounts falling due within one year	6	(83,184)	(96,195)
NET CURRENT ASSETS		<u>11,068</u>	<u>45,132</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>17,329</u>	<u>52,631</u>
CAPITAL AND RESERVES			
Called up share capital	7	1,000	1,000
Profit and loss account	8	16,329	51,631
SHAREHOLDERS' FUNDS		<u>17,329</u>	<u>52,631</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2009 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved by the director on 24 Jan 10 and were signed by:



Dr M R Davies - Director

The notes form part of these financial statements

Res Consortium Limited (Registered number: 04632525)

**Notes to the Financial Statements
for the Year Ended 31 March 2009**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. OPERATING (LOSS)/PROFIT

The operating loss (2008 - operating profit) is stated after charging:

	2009	2008
	£	£
Depreciation - owned assets	3,156	2,912
Compensation for loss of office paid to directors	-	838
	<u> </u>	<u> </u>
Director's emoluments and other benefits etc	49,630	40,000
	<u> </u>	<u> </u>

3. TAXATION

Analysis of the tax (credit)/charge

The tax (credit)/charge on the loss on ordinary activities for the year was as follows:

	2009	2008
	£	£
Current tax:		
UK corporation tax	(8,753)	11,420
	<u> </u>	<u> </u>
Tax on (loss)/profit on ordinary activities	(8,753)	11,420
	<u> </u>	<u> </u>

Res Consortium Limited (Registered number: 04632525)

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2009**

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £	
COST		
At 1 April 2008		18,555
Additions		1,918
		<u>20,473</u>
At 31 March 2009		
DEPRECIATION		
At 1 April 2008		11,056
Charge for year		3,156
		<u>14,212</u>
At 31 March 2009		
NET BOOK VALUE		
At 31 March 2009		<u>6,261</u>
At 31 March 2008		<u>7,499</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2009	2008
	£	£
Trade debtors	61,659	84,776
Other debtors	32,422	2,149
	<u>94,081</u>	<u>86,925</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2009	2008
	£	£
Bank loans and overdrafts	8,842	-
Trade creditors	25,027	21,661
Taxation and social security	24,193	43,329
Other creditors	25,122	31,205
	<u>83,184</u>	<u>96,195</u>

7. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2009	2008
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

Res Consortium Limited (Registered number: 04632525)

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2009**

8. RESERVES

	Profit and loss account £
At 1 April 2008	51,631
Deficit for the year	<u>(35,302)</u>
At 31 March 2009	<u>16,329</u>

9. OTHER FINANCIAL COMMITMENTS

At the 31 March 2009 the company is committed to making payments of £9,194 (2008: £9,194) under non-cancellable operating leases in the year to 31 March 2010.

10. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Dr M R Davies who is the managing director and sole shareholder.