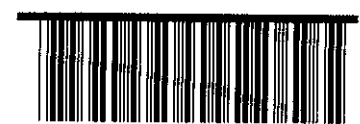


COMPANY REGISTRATION NUMBER 4632525

RES CONSORTIUM LIMITED
ABBREVIATED ACCOUNTS
FOR
31st MARCH 2004

MOORE STEPHENS
Chartered Accountants
65 New Street
Salisbury
Wiltshire
SP1 2PH



A15 0689
COMPANIES HOUSE 09/11/04

RES CONSORTIUM LIMITED

ABBREVIATED ACCOUNTS

PERIOD FROM 9th JANUARY 2003 TO 31st MARCH 2004

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RES CONSORTIUM LIMITED
ABBREVIATED BALANCE SHEET
31st MARCH 2004

	Note	£	31 Mar 04 £
CURRENT ASSETS			
Debtors		17,293	
CREDITORS: Amounts falling due within one year		10,775	
NET CURRENT ASSETS			<u>6,518</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>6,518</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3		1,000
Profit and loss account			5,518
SHAREHOLDERS' FUNDS			<u>6,518</u>

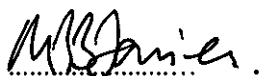
The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the period by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director on 28 November 2004



Dr M R Davies

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

2. RELATED PARTY TRANSACTIONS

The company was under the control of Dr M R Davies throughout the period. Dr M R Davies is the managing director and sole shareholder.

3. SHARE CAPITAL

Authorised share capital:

	31 Mar 04	
	£	
1,000 Ordinary shares of £1 each	1,000	

Allotted, called up and fully paid:

	No	£
Ordinary shares of £1 each	1,000	1,000