

COOPER FOILS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016



R Sutton & Co
Chartered Accountants
25 Park Street
Macclesfield
Cheshire
SK11 6SS

COOPER FOILS LIMITED

**BALANCE SHEET
AS AT 31 DECEMBER 2016**

Notes	2016 £	2015 £
CURRENT ASSETS		
Stock	9,370	7,765
3 Debtors	8,979	7,504
Cash at bank	20,417	25,235
	<u>38,766</u>	<u>40,504</u>
4 CREDITORS: amounts falling due within one year	(15,559)	(20,480)
NET ASSETS	<u><u>23,207</u></u>	<u><u>20,024</u></u>
 CAPITAL AND RESERVES		
Called up share capital	100	100
Profit and loss account	23,107	19,924
 SHAREHOLDERS' FUNDS	<u><u>23,207</u></u>	<u><u>20,024</u></u>

For the financial year ended 31 December 2016 the company was entitled to exemption from audit under Companies Act 2006, s.477 relating to small companies, and the members have not required the company to obtain an audit of its accounts for the year in question in accordance with Companies Act 2006, s. 476. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records, and for the preparation of accounts.

The financial statements, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved by the Board on 30th March 2017 and signed on its behalf.

The Profit and Loss Account and Directors' Report have not been delivered to the Registrar of Companies in accordance with the special provisions applicable to companies subject to the small companies regime.



A R L Cooper
Director

Company No: 4630099 (England and Wales)

The notes on pages 5 and 6 form part of these financial statements.

COOPER FOILS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016**

1 ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements are prepared under the historical cost convention in accordance with FRS 102 Section 1A – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006

1.2 Revenue recognition

Revenue is measured at the fair value of the consideration received or receivable. Revenue is reduced for estimated customer returns, rebates and other similar allowances. Revenue from the sale of goods is recognised when goods are delivered and legal title has passed.

1.3 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell (net realisable value). Net realisable value is based on the estimated selling price less any estimated selling costs.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net realisable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down of stocks is recognised as a reduction in the amount of stocks recognised as an expense in the period in which the reversal occurs.

1.4 Taxation

Taxation represents the sum of tax currently payable. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

2 EMPLOYEES

The average number of persons employed by the company (including directors) during the year was 2 (2015 –2).

3 DEBTORS

Due within one year
Trade debtors

2016	2015
£	£
8,979	7,504

COOPER FOILS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016**

4	CREDITORS: amounts falling due within one year	2016	2015
		£	£
	Trade creditors	7,237	6,545
	Corporation tax	2,141	2,020
	Value Added Tax	551	1,139
	Other creditors and accruals	5,630	10,776
		<hr/>	<hr/>
		15,559	20,480
		<hr/>	<hr/>

5 GENERAL INFORMATION

Cooper Foils Limited is a private company limited by shares and incorporated in England. Its registered office is Birchwood, Knutsford Road, Chelford, Macclesfield, Cheshire SK11 9BB.

The financial statements are presented in Sterling, which is the functional currency of the company.