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Report of the Directors and  
Financial Statements For The Year Ended 31 December 2008  
for  
Cooper Foils Limited

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**Cooper Foils Limited**

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**For The Year Ended 31 December 2008**

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**Cooper Foils Limited**  
**Company Information**  
**For The Year Ended 31 December 2008**

**DIRECTORS:** Mr ARL Cooper  
Mrs SK Cooper

**SECRETARY:** Mr JG Fuller

**REGISTERED OFFICE:** Birchwood  
Knutsford Road  
Chelford  
Nr Macclesfield  
Cheshire  
SK11 9BB

**REGISTERED NUMBER:** 4630099 (England and Wales)

**ACCOUNTANTS:** Somerton & Co.  
Challenge House  
616 Mitcham Road  
Croydon  
CR0 3AA

**Cooper Foils Limited**

**Report of the Directors**  
**For The Year Ended 31 December 2008**

The directors present their report with the financial statements of the company for the year ended 31 December 2008.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of the sale of aluminium foils.

**DIRECTORS**

The directors shown below have held office during the whole of the period from 1 January 2008 to the date of this report.

Mr ARL Cooper  
Mrs SK Cooper

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

A handwritten signature in black ink, appearing to read 'ARL Cooper', with a stylized flourish at the end.

Mr ARL Cooper - Director

9 October 2009

**Cooper Foils Limited**

**Profit and Loss Account**  
**For The Year Ended 31 December 2008**

	Notes	31.12.08 £	31.12.07 £
<b>TURNOVER</b>		87,602	118,507
Cost of sales		<u>67,365</u>	<u>93,342</u>
<b>GROSS PROFIT</b>		20,237	25,165
Administrative expenses		<u>20,485</u>	<u>23,803</u>
<b>OPERATING (LOSS)/PROFIT</b>	2	(248)	1,362
Interest receivable and similar income		<u>707</u>	<u>1,187</u>
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		459	2,549
Tax on profit on ordinary activities	3	<u>95</u>	<u>504</u>
<b>PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION</b>		<u><u>364</u></u>	<u><u>2,045</u></u>

The notes form part of these financial statements

**Cooper Foils Limited**

**Balance Sheet**  
**31 December 2008**

	Notes	31.12.08 £	31.12.07 £
<b>CURRENT ASSETS</b>			
Stocks	4	5,806	7,105
Debtors	5	14,943	19,846
Cash in hand		41,164	32,164
		<u>61,913</u>	<u>59,115</u>
<b>CREDITORS</b>			
Amounts falling due within one year	6	28,300	25,866
		<u>28,300</u>	<u>25,866</u>
<b>NET CURRENT ASSETS</b>		<u>33,613</u>	<u>33,249</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>33,613</u>	<u>33,249</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	7	100	100
Profit and loss account	8	33,513	33,149
		<u>33,613</u>	<u>33,249</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>33,613</u>	<u>33,249</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2008.


The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved by the Board of Directors on 9 October 2009 and were signed on its behalf by:



Mr ARL Cooper - Director

The notes form part of these financial statements

**Cooper Foils Limited**

**Notes to the Financial Statements**  
**For The Year Ended 31 December 2008**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. OPERATING (LOSS)/PROFIT**

The operating loss (2007 - operating profit) is stated after charging:

	31.12.08 £	31.12.07 £
Directors' emoluments and other benefits etc	<u>9,640</u>	<u>10,070</u>

**3. TAXATION**

**Analysis of the tax charge**

The tax charge on the profit on ordinary activities for the year was as follows:

	31.12.08 £	31.12.07 £
Current tax:		
UK corporation tax	<u>95</u>	<u>504</u>
Tax on profit on ordinary activities	<u>95</u>	<u>504</u>

**4. STOCKS**

	31.12.08 £	31.12.07 £
Stocks	<u>5,806</u>	<u>7,105</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.08 £	31.12.07 £
Trade Debtors	<u>14,943</u>	<u>19,846</u>

**Cooper Foils Limited**

**Notes to the Financial Statements - continued**  
**For The Year Ended 31 December 2008**

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.08	31.12.07
	£	£
Trade Creditors	8,663	11,656
Tax	436	504
Other Creditors	19,201	13,706
	<u>28,300</u>	<u>25,866</u>

**7. CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal value:	31.12.08	31.12.07
			£	£
1,000	Ordinary Share Capital	£1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.12.08	31.12.07
			£	£
100	Ordinary Share Capital	£1	<u>100</u>	<u>100</u>

**8. RESERVES**

	Profit and loss account £
At 1 January 2008	33,149
Profit for the year	<u>364</u>
At 31 December 2008	<u>33,513</u>