

REGISTERED NUMBER: 04629543 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2015
FOR
360 SOLUTIONS (UK) LIMITED**

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2015**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

360 SOLUTIONS (UK) LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2015

DIRECTOR: O J Marsden

SECRETARY: Mrs B L Gold

REGISTERED OFFICE: 360 House
Faraday Court
Centrum 100
Burton Upon Trent
Staffordshire
DE14 2WX

REGISTERED NUMBER: 04629543 (England and Wales)

ACCOUNTANTS: SBCA Chartered Accountants
17 Moor Park Avenue
Preston
Lancashire
PR1 6AS

ABBREVIATED BALANCE SHEET
31 OCTOBER 2015

	Notes	31.10.15 £	31.10.14 £
FIXED ASSETS			
Tangible assets	2	69,091	119,504
Investments	3	<u>850</u>	<u>850</u>
		<u>69,941</u>	<u>120,354</u>
CURRENT ASSETS			
Stocks		57,978	84,131
Debtors		1,067,524	1,105,854
Cash at bank and in hand		<u>555,329</u>	<u>1,156,645</u>
		1,680,831	2,346,630
CREDITORS			
Amounts falling due within one year		<u>(892,040)</u>	<u>(1,098,396)</u>
NET CURRENT ASSETS		<u>788,791</u>	<u>1,248,234</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		858,732	1,368,588
PROVISIONS FOR LIABILITIES		<u>(3,259)</u>	<u>(7,563)</u>
NET ASSETS		<u>855,473</u>	<u>1,361,025</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		<u>855,373</u>	<u>1,360,925</u>
SHAREHOLDERS' FUNDS		<u>855,473</u>	<u>1,361,025</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**ABBREVIATED BALANCE SHEET - continued
31 OCTOBER 2015**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 23 February 2016 and were signed by:

O J Marsden - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2015**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the invoice value of goods and services provided during the year, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office Equipment	- 20% on cost
Fixtures and fittings	- 20% on cost
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2014	230,405
Additions	7,453
Disposals	(34,155)
At 31 October 2015	<u>203,703</u>
DEPRECIATION	
At 1 November 2014	110,901
Charge for year	38,656
Eliminated on disposal	(14,945)
At 31 October 2015	<u>134,612</u>
NET BOOK VALUE	
At 31 October 2015	<u>69,091</u>
At 31 October 2014	<u>119,504</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2015

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 November 2014	
and 31 October 2015	<u>850</u>
NET BOOK VALUE	
At 31 October 2015	<u>850</u>
At 31 October 2014	<u>850</u>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

360 (ii) Limited

Nature of business: Telecoms

	% holding
Class of shares:	
A Ordinary	100.00
B Ordinary	100.00

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.15	31.10.14
			£	£
100	Ordinary	1	<u>100</u>	<u>100</u>

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 October 2015 and 31 October 2014:

	31.10.15	31.10.14
	£	£
O J Marsden		
Balance outstanding at start of year	125,000	483
Amounts advanced	-	125,000
Amounts repaid	(125,000)	(483)
Balance outstanding at end of year	<u>-</u>	<u>125,000</u>
S Marsden		
Balance outstanding at start of year	125,000	163
Amounts advanced	-	125,000
Amounts repaid	(125,000)	(163)
Balance outstanding at end of year	<u>-</u>	<u>125,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.