

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2013
FOR
360 SOLUTIONS (UK) LIMITED

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FOR THE YEAR ENDED 31 OCTOBER 2013**

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360 SOLUTIONS (UK) LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2013

DIRECTORS: O J Marsden
S Marsden

SECRETARY: Mrs B L Gold

REGISTERED OFFICE: 360 House
Faraday Court
Centrum 100
Burton Upon Trent
Staffordshire
DE14 2WX

REGISTERED NUMBER: 04629543 (England and Wales)

ACCOUNTANTS: SBCA Chartered Accountants
17 Moor Park Avenue
Preston
Lancashire
PR1 6AS

ABBREVIATED BALANCE SHEET
31 OCTOBER 2013

	Notes	31.10.13 £	31.10.12 £
FIXED ASSETS			
Tangible assets	2	159,604	62,940
CURRENT ASSETS			
Stocks		83,292	71,115
Debtors		872,759	749,548
Cash at bank and in hand		471,087	353,197
		<u>1,427,138</u>	<u>1,173,860</u>
CREDITORS			
Amounts falling due within one year		(982,897)	(823,341)
NET CURRENT ASSETS		<u>444,241</u>	<u>350,519</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>603,845</u>	<u>413,459</u>
PROVISIONS FOR LIABILITIES		<u>(14,502)</u>	<u>(4,715)</u>
NET ASSETS		<u><u>589,343</u></u>	<u><u>408,744</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		589,243	408,644
SHAREHOLDERS' FUNDS		<u><u>589,343</u></u>	<u><u>408,744</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 OCTOBER 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 25 February 2014 and were signed on its behalf by:

S Marsden - Director

O J Marsden - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2013

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents the invoice value of goods and services provided during the year, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2013

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2012	125,464
Additions	137,814
Disposals	<u>(31,471)</u>
At 31 October 2013	<u>231,807</u>
DEPRECIATION	
At 1 November 2012	62,524
Charge for year	28,676
Eliminated on disposal	<u>(18,997)</u>
At 31 October 2013	<u>72,203</u>
NET BOOK VALUE	
At 31 October 2013	<u>159,604</u>
At 31 October 2012	<u>62,940</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	31.10.13 31.10.12
			£ £
100	Ordinary	1	<u>100</u> <u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.