

A.R.E. ELECTRICAL CONTRACTORS LTD

Filleted Accounts

Period of accounts

Start date: 01 April 2020

End date: 31 March 2021

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Company Information
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Directors	Andrew Elston Hilary Elston
Registered Number	04629040
Registered Office	69 Shawley Way
Accountants	PARALLEL PROGRESS LIMITED T/A Merkler Sharp Accountants Suite 211A Peel House 34-44 London Road Morden SM4 5BT

A.R.E. ELECTRICAL CONTRACTORS LTD
Directors' Report
For the year ended 31 March 2021

The directors present their annual report and the financial statements for the year ended 31 March 2021.

Principal activities

Principal activity of the company during the financial year was of electrical contractors.

Directors

The directors who served the company throughout the year were as follows:

Andrew Elston

Hilary Elston

Statement of directors' responsibilities

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations and in accordance with United Kingdom Generally Accepted Accounting Practice.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (Financial Reporting Standard 102). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and the profit or loss of the company for that period. In preparing these financial statements, the directors are required to :

- select suitable accounting policies and then apply them consistently
- make judgements and accounting estimates that are reasonable and prudent
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom, governing the preparation and dissemination of financial statements, may differ from legislation in other jurisdictions

This report was approved by the board and signed on its behalf by:

Andrew Elston
Director

Date approved: 16 December 2021

A.R.E. ELECTRICAL CONTRACTORS LTD
Statement of Financial Position
As at 31 March 2021

	Notes	2021 £	2020 £
Current assets			
Debtors	3	26,721	49,916
Cash at bank and in hand		5	27
		<u>26,726</u>	<u>49,943</u>
Creditors: amount falling due within one year	4	(33,249)	(54,878)
Net current liabilities		<u>(6,523)</u>	<u>(4,935)</u>
Total assets less current liabilities		(6,523)	(4,935)
Creditors: amount falling due after more than one year	5	0	(1,234)
Net liabilities		<u><u>(6,523)</u></u>	<u><u>(6,169)</u></u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(6,623)	(6,269)
Shareholder's funds		<u><u>(6,523)</u></u>	<u><u>(6,169)</u></u>

For the year ended 31 March 2021 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Directors' responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The financial statements were approved by the board of directors on 16 December 2021 and were signed on its behalf by:

Andrew Elston
Director

A.R.E. ELECTRICAL CONTRACTORS LTD
Notes to the Financial Statements
For the year ended 31 March 2021

General Information

A.R.E. Electrical Contractors Ltd is a private company, limited by shares, registered in England and Wales, registration number 04629040, registration address 69, Shawley Way, ,

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared on the going concern basis and under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

2. Average number of employees

Average number of employees during the year was 3 (2020 : 3).

3. Debtors: amounts falling due within one year

	2021	2020
	£	£
Other Debtors	26,721	49,916
	26,721	49,916

4. Creditors: amount falling due within one year

	2021	2020
	£	£
Trade Creditors	14,089	14,089
Bank Loans & Overdrafts (Secured)	7,570	7,404
Bank Loans & Overdrafts	85	85
Funding Circle Loan	0	2,962
Corporation Tax	0	4,525
Directors' Current Accounts	11,505	2,618
VAT	0	23,195
	33,249	54,878

5. Creditors: amount falling due after more than one year

	2021	2020
	£	£
Bank Loans & Overdrafts	0	1,234
	0	1,234

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.