

BOSS WHEELS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	4	32,127	36,071
Current assets			
Debtors	5	111,750	80,000
Creditors: amounts falling due within one year	6	(98,238)	(66,633)
Net current assets		13,512	13,367
Total assets less current liabilities		45,639	49,438
Provisions for liabilities			
Deferred tax		(1,090)	(1,282)
Net assets		44,549	48,156
Capital and reserves			
Called up share capital		3	3
Profit and loss account		44,546	48,153
Shareholders' funds		44,549	48,156

For the year ending 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 22 September 2022 and were signed on its behalf by

S Bloch
Director

Company Registration No. 04626440

BOSS WHEELS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

1 Statutory information

Boss Wheels Limited is a private company, limited by shares, registered in England and Wales, registration number 04626440. The registered office is THE CORNER HOUSE, 23 MARKET STREET, CRAVEN ARMS, SHROPSHIRE, SY7 9NW.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Land & buildings	10% per annum reducing balanced
Fixtures & fittings	15% per annum reducing balance

4 Tangible fixed assets

	Land & buildings £	Fixtures & fittings £	Total £
Cost or valuation	At cost	At cost	
At 1 January 2021	61,376	9,340	70,716
At 31 December 2021	61,376	9,340	70,716
Depreciation			
At 1 January 2021	32,053	2,592	34,645
Charge for the year	2,932	1,012	3,944
At 31 December 2021	34,985	3,604	38,589
Net book value			
At 31 December 2021	26,391	5,736	32,127
At 31 December 2020	29,323	6,748	36,071

5 Debtors: amounts falling due within one year

	2021 £	2020 £
Trade debtors	31,750	-
Amounts due from group undertakings etc.	80,000	80,000
	111,750	80,000

BOSS WHEELS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

6 Creditors: amounts falling due within one year	2021	2020
	£	£
VAT	42	-
Trade creditors	31,500	-
Taxes and social security	4,670	4,607
Other creditors	12,000	12,000
Loans from directors	37,226	37,226
Accruals	12,800	12,800
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	98,238	66,633
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7 Average number of employees

During the year the average number of employees was 0 (2020: 0).

