

REGISTERED NUMBER: 04625258 (England and Wales)

**Unaudited Financial Statements**  
**for the Year Ended 30th June 2017**  
**for**  
**PRECISION MOULDS AND TOOLS SERVICES**  
**LIMITED**

**PRECISION MOULDS AND TOOLS SERVICES**  
**LIMITED (REGISTERED NUMBER: 04625258)**

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**for the Year Ended 30th June 2017**

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**PRECISION MOULDS AND TOOLS SERVICES**  
**LIMITED**

**Company Information**  
**for the Year Ended 30th June 2017**

**Directors:** M D Rush  
P Newton

**Secretary:** P Newton

**Registered office:** 3 Redman Court  
Bell Street  
Princes Risborough  
Buckinghamshire  
HP27 0AA

**Registered number:** 04625258 (England and Wales)

**Accountants:** P J Clark & Co  
3 Redman Court  
Bell Street  
Princes Risborough  
Buckinghamshire  
HP27 0AA

**PRECISION MOULDS AND TOOLS SERVICES**  
**LIMITED (REGISTERED NUMBER: 04625258)**

**Balance Sheet**  
**30th June 2017**

2016				2017
£	£		Notes	£
		<b>FIXED ASSETS</b>		
51,230		Tangible assets	4	42,588
		<b>CURRENT ASSETS</b>		
	165,829	Stocks		193,509
	1,132,165	Debtors	5	1,091,892
	<u>217,501</u>	Cash at bank and in hand		<u>793,408</u>
	1,515,495			2,078,809
		<b>CREDITORS</b>		
	<u>1,134,449</u>	Amounts falling due within one year	6	<u>1,691,446</u>
<u>381,046</u>		<b>NET CURRENT ASSETS</b>		<u>387,363</u>
		<b>TOTAL ASSETS LESS CURRENT</b>		
432,276		<b>LIABILITIES</b>		429,951
		<b>CREDITORS</b>		
		Amounts falling due after more than one year	7	-
(1,339)				
<u>(905)</u>		<b>PROVISIONS FOR LIABILITIES</b>		<u>(191)</u>
<u>430,032</u>		<b>NET ASSETS</b>		<u>429,760</u>
		<b>CAPITAL AND RESERVES</b>		
	50	Called up share capital		50
	<u>429,982</u>	Retained earnings		<u>429,710</u>
<u>430,032</u>		<b>SHAREHOLDERS' FUNDS</b>		<u>429,760</u>

The notes form part of these financial statements

**PRECISION MOULDS AND TOOLS SERVICES**  
**LIMITED (REGISTERED NUMBER: 04625258)**

**Balance Sheet - continued**  
**30th June 2017**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 15th March 2018 and were signed on its behalf by:

M D Rush - Director

**PRECISION MOULDS AND TOOLS SERVICES**  
**LIMITED (REGISTERED NUMBER: 04625258)**

**Notes to the Financial Statements**  
**for the Year Ended 30th June 2017**

**1. STATUTORY INFORMATION**

Precision Moulds and Tools Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- in accordance with the property
Fixtures and fittings	- at varying rates on cost
Motor vehicles	- 25% on written down values

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**PRECISION MOULDS AND TOOLS SERVICES**  
**LIMITED (REGISTERED NUMBER: 04625258)**

**Notes to the Financial Statements - continued**  
**for the Year Ended 30th June 2017**

2. **ACCOUNTING POLICIES - continued**

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 22 .

4. **TANGIBLE FIXED ASSETS**

	Totals £	Improvements to property £	Fixtures and fittings £	Motor vehicles £	Office equipment £
<b>Cost</b>					
At 1st July 2016	106,382	3,255	65,079	35,859	2,189
Additions	6,562	-	6,300	-	262
At 30th June 2017	112,944	3,255	71,379	35,859	2,451
<b>Depreciation</b>					
At 1st July 2016	55,152	3,254	42,662	9,074	162
Charge for year	15,204	-	7,770	6,697	737
At 30th June 2017	70,356	3,254	50,432	15,771	899
<b>Net book value</b>					
At 30th June 2017	42,588	1	20,947	20,088	1,552
At 30th June 2016	51,230	1	22,417	26,785	2,027

**PRECISION MOULDS AND TOOLS SERVICES**  
**LIMITED (REGISTERED NUMBER: 04625258)**

**Notes to the Financial Statements - continued**  
**for the Year Ended 30th June 2017**

**4. TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
<b>Cost</b>	
At 1st July 2016 and 30th June 2017	<u>35,700</u>
<b>Depreciation</b>	
At 1st July 2016	8,925
Charge for year	<u>6,694</u>
At 30th June 2017	<u>15,619</u>
<b>Net book value</b>	
At 30th June 2017	<u>20,081</u>
At 30th June 2016	<u>26,775</u>

**5. DEBTORS**

	2017 £	2016 £
Amounts falling due within one year:		
Trade debtors	584,761	653,746
Amounts owed by group undertakings	300,839	265,264
Other debtors	<u>6,292</u>	<u>13,155</u>
	<u>891,892</u>	<u>932,165</u>
Amounts falling due after more than one year:		
Amounts owed by group undertakings	<u>200,000</u>	<u>200,000</u>
Aggregate amounts	<u>1,091,892</u>	<u>1,132,165</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Hire purchase contracts	1,339	16,065
Trade creditors	145,211	124,444
Amounts owed to group undertakings	167,869	31,433
Taxation and social security	209,180	203,684
Other creditors	<u>1,167,847</u>	<u>758,823</u>
	<u>1,691,446</u>	<u>1,134,449</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2017 £	2016 £
Hire purchase contracts	<u>-</u>	<u>1,339</u>



**PRECISION MOULDS AND TOOLS SERVICES**  
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**Notes to the Financial Statements - continued**  
**for the Year Ended 30th June 2017**

8. **RELATED PARTY DISCLOSURES**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

9. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is M D Rush and P A Newton.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.