

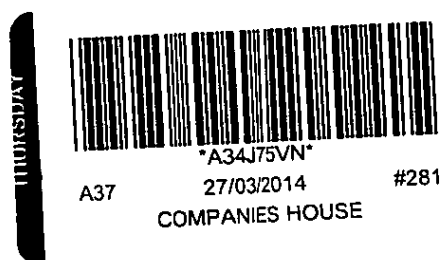
**Registered Number: 4625258 (England and Wales)**

**PRECISION MOULDS AND TOOLS SERVICES LIMITED**

**Abbreviated Accounts**

**for the Year Ended**

**30<sup>th</sup> June 2013**



**PRECISION MOULDS AND TOOLS SERVICES LIMITED**

**Abbreviated Accounts for the Year Ended 30th June 2013**

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**PRECISION MOULDS AND TOOLS SERVICES LIMITED****Abbreviated Balance Sheet as at 30th June 2013**

<b><u>As At 30.6.12</u></b>		<b><u>Notes</u></b>	
	<b><u>Fixed Assets</u></b>		
55749	Tangible Assets	2	47397
	<b><u>Current Assets</u></b>		
728270	Stock and Work in Progress		251978
884110	Debtors		1495192
689123	Cash at Bank and in Hand		247925
<u>2301503</u>			<u>1995095</u>
	<b><u>Creditors: Amounts Falling Due</u></b>		
1918164	Within One Year		1587771
<u>383339</u>	<b><u>Net Current Assets</u></b>		<u>407324</u>
439088	<b><u>Total Assets Less Current Liabilities</u></b>		454721
<u>£ 439088</u>	<b><u>Net Assets</u></b>		<u>£ 454721</u>
	<b><u>Capital and Reserves</u></b>		
50	Called Up Share Capital	3	50
439038	Profit and Loss Account		454671
<u>£ 439088</u>	<b><u>Shareholders Funds</u></b>		<u>£ 454721</u>

**PRECISION MOULDS AND TOOLS SERVICES LIMITED**

**Abbreviated Balance Sheet as at 30<sup>th</sup> June 2013**

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime within Part 15 of Companies Act 2006

For the financial year ended 30<sup>th</sup> June 2013 the company was entitled to exemption from audit under Section 477 Companies Act 2006 and no notice has been deposited under Section 476

The Directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the financial year in accordance with the requirements of Section 396 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Signed on behalf of the board of directors



.....  
**M D RUSH**  
Director

**Approved by the board: 25<sup>th</sup> March 2014**

**The attached notes form an integral part of these accounts**

**PRECISION MOULDS AND TOOLS SERVICES LIMITED****Notes to the Abbreviated Accounts at 30<sup>th</sup> June 2013****1. Accounting Policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year and also have been consistently applied within the same accounts

**(a) Basis of Preparation of Financial Statements**

The financial statements have been prepared under the Historical Cost Convention and in accordance with Financial Reporting Standards for Smaller Entities (effective April 2008)

**(b) Turnover**

Turnover represents net invoiced sales of goods excluding VAT

**(c) Tangible Fixed Assets**

Depreciation is provided on following annual rates in order to write off each asset over its estimated useful life

Leasehold Improvements	6 67% on Cost
Motor Vehicles	25% on Written Down Value

**(d) Stock and Work in Progress**

Stock and Work in Progress are valued by the Directors at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

**PRECISION MOULDS AND TOOLS SERVICES LIMITED****Notes to Abbreviated Balance Sheet as at 30th June 2013****As At  
30.6.12****2. Fixed Assets****Cost**

74207	<u>Opening Balance as at 1st July 2012</u>	83902
9695	<u>Additions in the Year</u>	3851
0	<u>Adjustment Opening Balance</u>	-2917
£ <u>83902</u>	<b><u>Closing Balance as at 30th June 2013</u></b>	£ <u>84836</u>

**Depreciation**

20131	<u>Opening Balance as at 1st July 2012</u>	28153
8022	<u>Profit and Loss Account Charge (Note 1c)</u>	9286
£ <u>28153</u>	<b><u>Closing Balance as at 30th June 2013</u></b>	£ <u>37439</u>
£ <u>55749</u>	<b><u>Net Book Value as at 30th June 2013</u></b>	£ <u>47397</u>
£ <u>54076</u>	<b><u>Net Book Value as at 30th June 2012</u></b>	£ <u>55749</u>

**3. Share Capital****Authorised**

£ <u>1000</u>	1000 Ordinary Shares of £1 Each	£ <u>1000</u>
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**Allotted, Called Up and Fully Paid**

£ <u>50</u>	50 Ordinary Shares of £1 Each	£ <u>50</u>
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**4. Holding Company**

The company is controlled by PMT Holdings Limited a company incorporated in England. The ultimate controlling parties are Mr M D Rush and Mr P A Newton who are directors of both Precision Moulds and Tools Services and PMT Holdings Limited.

**5. Related Party Transactions**

The following transactions took place between the company and International Precision Moulds and Tools (PVT) Ltd (a company incorporated in Sri Lanka) of which M D Rush and P A Newton are the only directors and shareholders.

£ <u>1445571</u>	<u>Cost of Sales</u>	Sub Contract Services	£ <u>1244510</u>
£ <u>0</u>	<u>Cost of Sales</u>	Carriage and Import Duty	£ <u>-3600</u>