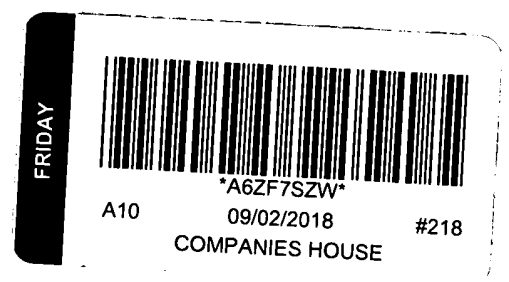


UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2017
FOR
MESSAGING WAREHOUSE (UK) LIMITED



MESSAGING WAREHOUSE (UK) LIMITED
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FOR THE YEAR ENDED 31 MAY 2017

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MESSAGING WAREHOUSE (UK) LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2017**

DIRECTOR:

Mrs S Maqbool

REGISTERED OFFICE:

Unit 3, Winsor House
Battersea Road
Heaton Mersey Industrial Estate
Stockport
Cheshire
SK4 3EA

REGISTERED NUMBER:

04623051 (England and Wales)

ACCOUNTANTS:

Michael Donnan & Co Limited
Office 25
Mill Lane
Ness
Cheshire
CH64 8TP

**BALANCE SHEET
31 MAY 2017**

	Notes	31/5/17	31/5/16
		£	£
FIXED ASSETS			
Intangible assets	4	-	-
Tangible assets	5	-	2,171
		<u>-</u>	<u>2,171</u>
CURRENT ASSETS			
Stocks		3,000	3,000
Debtors	6	20,970	25,033
Cash at bank and in hand		-	3,798
		<u>23,970</u>	<u>31,831</u>
CREDITORS			
Amounts falling due within one year	7	38,271	25,186
		<u>38,271</u>	<u>25,186</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(14,301)</u>	<u>6,645</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(14,301)</u>	<u>8,816</u>
CAPITAL AND RESERVES			
Called up share capital	8	153,466	153,466
Share premium	9	62,020	62,020
Retained earnings	9	(229,787)	(206,670)
SHAREHOLDERS' FUNDS		<u>(14,301)</u>	<u>8,816</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

BALANCE SHEET - continued
31 MAY 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 20 December 2017 and were signed by:

Mrs Shehnaaz Maqbool

Mrs S Maqbool - Director

The notes form part of these financial statements

MESSAGING WAREHOUSE (UK) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2017

1. STATUTORY INFORMATION

Messaging Warehouse (UK) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Going concern

Preparation of the company's financial statements on a going concern basis relies on the ongoing support of the director, Mrs S Maqbool, which she has confirmed that she is willing to provide.

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Intangible assets

Customer databases are amortised over a period of four years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Messaging equipment	- 33% on cost
Office equipment & fittings	- 25% on reducing balance
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

MESSAGING WAREHOUSE (UK) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2017**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2.

4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
At 1 June 2016 and 31 May 2017	9,325
AMORTISATION	
At 1 June 2016 and 31 May 2017	9,325
NET BOOK VALUE	
At 31 May 2017	-
At 31 May 2016	-

MESSAGING WAREHOUSE (UK) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2017**

5. TANGIBLE FIXED ASSETS

	Messaging equipment £	Office equipment & fittings £	Computer equipment £	Totals £
COST				
At 1 June 2016	24,890	4,681	5,026	34,597
Disposals	-	(1,000)	(1,000)	(2,000)
At 31 May 2017	24,890	3,681	4,026	32,597
DEPRECIATION				
At 1 June 2016	24,890	3,187	4,349	32,426
Charge for year	-	494	(323)	171
At 31 May 2017	24,890	3,681	4,026	32,597
NET BOOK VALUE				
At 31 May 2017	-	-	-	-
At 31 May 2016	-	1,494	677	2,171

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/5/17 £	31/5/16 £
Trade debtors	4,245	2,981
Unpaid share capital	15,386	15,386
Prepayments and accrued income	1,339	6,666
	<u>20,970</u>	<u>25,033</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/5/17 £	31/5/16 £
Bank loans and overdrafts	17,425	-
Trade creditors	(22)	4,462
Social security and other taxes	601	892
VAT	2,690	4,603
Other creditors	169	368
Directors' current accounts	6,140	-
Accruals & deferred income	11,268	14,861
	<u>38,271</u>	<u>25,186</u>

MESSAGING WAREHOUSE (UK) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2017**

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal	31/5/17	31/5/16
Number:	Class:	value:	£	£
153,466	Ordinary	£1	<u>153,466</u>	<u>153,466</u>

9. RESERVES

	Retained earnings £	Share premium £	Totals £
At 1 June 2016	(206,670)	62,020	(144,650)
Deficit for the year	<u>(23,117)</u>		<u>(23,117)</u>
At 31 May 2017	<u>(229,787)</u>	<u>62,020</u>	<u>(167,767)</u>