

**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2007**  
**FOR**  
**TURNER FLUIDPOWER LIMITED**

FRIDAY



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19/09/2008

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**TURNER FLUIDPOWER LIMITED**

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FOR THE YEAR ENDED 31ST DECEMBER 2007**

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**TURNER FLUIDPOWER LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2007**

<b>DIRECTOR:</b>	Mr I G Turner
<b>SECRETARY:</b>	Mrs C M Turner
<b>REGISTERED OFFICE:</b>	Station Yard Magor Monmouthshire NP26 3HT
<b>REGISTERED NUMBER:</b>	4622185 (England and Wales)
<b>ACCOUNTANTS:</b>	Peachey's CA Limited Chartered Accountants Lanyon House Mission Court NEWPORT South Wales NP20 2DW
<b>BANKERS:</b>	Lloyds TSB Bank Plc City Office, Corporate & Institutional PO Box 72, Bailey Drive Gillingham Business Park KENT ME8 0LS

TURNER FLUIDPOWER LIMITED

ABBREVIATED BALANCE SHEET  
31ST DECEMBER 2007

	2007 £	2006 £
<b>CURRENT ASSETS</b>		
Stocks	194,225	138,152
Debtors	219,115	586,030
Cash at bank and in hand	2,350	4,974
	<u>415,690</u>	<u>729,156</u>
<b>CREDITORS</b>		
Amounts falling due within one year	414,018	693,687
	<u>1,672</u>	<u>35,469</u>
<b>NET CURRENT ASSETS</b>		
	<u>1,672</u>	<u>35,469</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		
	<u>1,672</u>	<u>35,469</u>
<b>CAPITAL AND RESERVES</b>		
Called up share capital	2	1
Profit and loss account	1,671	35,468
	<u>1,672</u>	<u>35,469</u>
<b>SHAREHOLDERS' FUNDS</b>		
	<u>1,672</u>	<u>35,469</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st December 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on

9-9-8

and were signed by



Mr I G Turner - Director

The notes form part of these abbreviated accounts

# TURNER FLUIDPOWER LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2007

### 1 ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

#### Turnover

Turnover is recognised as earned when, and to the extent that, the company obtains the right to consideration in exchange for goods provided. Turnover is recognised on a daily basis excluding VAT to the end of the financial year. Where goods are despatched prior to the year end then turnover is recognised within that financial year.

#### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

#### Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

### 2 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2007 £	2006 £
100	Ordinary	£1	<u>100</u>	<u>100</u>
Allotted, issued and fully paid Number	Class	Nominal value	2007 £	2006 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

### 3 TRANSACTIONS WITH DIRECTOR

The director operates a current loan account with the company, which is debited with payments made by the company on behalf of the director and credited with funds introduced and undrawn director's fees. As at the year end the amount outstanding to the director was £84,295 (2006: £181,201). This balance being included in creditors amounts falling due within one year.