

Andrew Brown Ltd

Unaudited Abbreviated Accounts
for the Year Ended 31 December 2013



Pacific Limited
Chartered Accountants
1st Floor, Woburn House
84 St Benedicts Street
Norwich
Norfolk, NR2 4AB

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Andrew Brown Ltd

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Andrew Brown Ltd
(Registration number: 4615269)
Abbreviated Balance Sheet at 31 December 2013

	Note	2013 £	2012 £
Fixed assets			
Tangible fixed assets	2	<u>1,441</u>	<u>2,140</u>
Current assets			
Debtors		12,791	14,317
Cash at bank and in hand		<u>30,347</u>	<u>14,220</u>
		43,138	28,537
Creditors: Amounts falling due within one year		<u>(28,636)</u>	<u>(24,969)</u>
Net current assets		<u>14,502</u>	<u>3,568</u>
Total assets less current liabilities		15,943	5,708
Provisions for liabilities		<u>(288)</u>	<u>(427)</u>
Net assets		<u><u>15,655</u></u>	<u><u>5,281</u></u>
Capital and reserves			
Called up share capital	3	20	20
Profit and loss account		<u>15,635</u>	<u>5,261</u>
Shareholders' funds		<u><u>15,655</u></u>	<u><u>5,281</u></u>

For the year ending 31 December 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

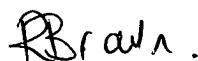
These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 6 September 2014 and signed on its behalf by:

A. T. R. Brown
 Company secretary and director



R. Brown
 Director



The notes on pages 2 to 3 form an integral part of these financial statements.

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Pacific Limited, 1st Floor Woburn House, 84 St Benedicts Street, Norwich, NR2 4AB

Andrew Brown Ltd

Notes to the Abbreviated Accounts for the Year Ended 31 December 2013

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover is the total amount receivable by the company for goods supplied and services provided, excluding trade discounts.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Furniture and equipment	Over 5 years
Computer equipment	Over 5 years

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Andrew Brown Ltd

Notes to the Abbreviated Accounts for the Year Ended 31 December 2013

..... continued

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 January 2013	5,257	5,257
Disposals	(435)	(435)
At 31 December 2013	<u>4,822</u>	<u>4,822</u>
Depreciation		
At 1 January 2013	3,117	3,117
Charge for the year	625	625
Eliminated on disposals	(361)	(361)
At 31 December 2013	<u>3,381</u>	<u>3,381</u>
Net book value		
At 31 December 2013	<u>1,441</u>	<u>1,441</u>
At 31 December 2012	<u>2,140</u>	<u>2,140</u>

3 Share capital

Allotted, called up and fully paid shares

	2013		2012	
	No.	£	No.	£
Class A Ordinary shares of £1 each	15	15	15	15
Class B Ordinary shares of £1 each	5	5	5	5
	<u>20</u>	<u>20</u>	<u>20</u>	<u>20</u>

4 Related party transactions

Transactions with Directors

The company provided a director with a current account on which cash advances were made and items of personal expenditure paid for by the company were charged. The balance outstanding at the beginning of the year was £11,620 (2012 - £5,822). During the year £45,201 (2012 - £67,266) was advanced and £52,364 (2012 - £61,468) was repaid leaving £4,457 (2012 - £11,620) outstanding at the end of the year. Advances are unsecured and interest has been charged at HM Revenue and Customs official rate. The balance outstanding was repaid on 16 January 2014.