

BARCLAYS DIRECT INVESTING NOMINEES LIMITED
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017



REGISTERED NUMBER: 04614350

Directors' Report

For the year ended 31 December 2017

The Directors present their annual report together with the financial statements of Barclays Direct Investing Nominees Limited (the 'Company') for the year ended 31 December 2017.

Business Review

The Company did not carry on any business during the year or the previous year and has not incurred any liabilities. The Company is expected to remain dormant during 2018.

The Company has made neither profit nor loss, nor any other recognised gain or loss. Therefore, no income statement, statement of comprehensive income or statement of changes in equity has been prepared.

Directors

The Directors of the Company, who served during the year and up to the date of signing the financial statements, together with their dates of appointment and resignation where appropriate, are as shown below:

R Dickinson

R H Philipps

Since the year end, R H Philipps resigned as a Director in 9 February 2018 and R Dalzell and M Travers were appointed as Directors on 6 June 2018.

FOR AND ON BEHALF OF THE BOARD



R Dalzell

Director

25th June 2018

Registered Number: 04614350

**Statement of Financial Position
As at 31 December 2017**

	Note	2017 £	2016 £
ASSETS			
Current Assets			
Other receivables	4	<u>1</u>	<u>1</u>
TOTAL ASSETS		<u>1</u>	<u>1</u>
SHAREHOLDER'S EQUITY			
Share capital	5	<u>1</u>	<u>1</u>
TOTAL SHAREHOLDER'S EQUITY		<u>1</u>	<u>1</u>

The accompanying notes form an integral part of the financial statements.

No income statement, statement of comprehensive income or statement of changes in equity has been prepared as the Company has not traded during the year or the preceding financial year. The Directors received no remuneration.

For the year ended 31 December 2017 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 (the 'Act') relating to dormant companies. No members have required the Company to obtain an audit in accordance with section 476 of the Act.

The Directors acknowledge their responsibility for:

- ensuring the Company keeps accounting records which comply with section 386 of the Act; and
- preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year, and of its profit and loss for the financial year, in accordance with the requirements of section 396 of the Act, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the Company.

The financial statements on page 2 were approved by the Board of Directors on 20th June 2018 and were signed on its behalf by:



R Dalzell
Director
25th June 2018

Registered Number: 04614350

Notes to the Financial Statements

For the year ended 31 December 2017

1. Reporting entity

These financial statements are prepared for Barclays Direct Investing Nominees Limited (the 'Company'), which is dormant. The financial statements are prepared for the Company only, in line with the Act. The Company is a wholly owned subsidiary of Barclays Investment Solutions Limited (up until 21 December 2017 this had been Barclays Bank PLC) and its ultimate parent company is Barclays PLC, which prepares consolidated financial statements in accordance with International Financial Reporting Standards (IFRSs).

The Company is a private limited company, incorporated in the United Kingdom and registered in England.

2. Compliance with International Financial Reporting Standards

The financial statements have been prepared in accordance with International Financial Reporting Standards (IFRSs) and interpretations issued by the Interpretations Committee (IFRICs), as published by the International Accounting Standards Board (IASB) and adopted by the European Union. The principal accounting policies applied in the preparation of the financial statements are set out below. These policies have been consistently applied.

3. Summary of significant accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention. They are stated in Pounds Sterling (£), the currency of the country in which the Company is incorporated.

4. Other receivables

	2017	2016
	£	£
Amounts owed by related parties	<u>1</u>	<u>1</u>

The Directors consider that the carrying value of the Company's other receivables approximates to their fair value.

5. Share capital

Particulars of the Company's share capital were as follows:

The issued share capital of the Company is £1 (2016: £1), comprising 1 (2016: 1) ordinary share of £1.

Notes to the Financial Statements (continued)

For the year ended 31 December 2017

6. Related party transactions

There have been no transactions with related parties requiring disclosure in either 2017 or 2016. The Company is dormant and all statutory fees are paid by the parent company.

	Parent Company
Balances outstanding at 31 December 2017	£
Other receivables	1

	Parent Company
Balances outstanding at 31 December 2016	£
Other receivables	1

7. Parent undertaking and ultimate holding company

The parent of the Company is Barclays Investment Solutions Limited (up until 21 December 2017 this had been Barclays Bank PLC). The parent undertaking of the smallest group that presents consolidated financial statements is Barclays Bank UK PLC. The ultimate holding company and the parent company of the largest group that presents group financial statements is Barclays PLC. All three companies are incorporated in the United Kingdom and registered in England. All three companies' statutory financial statements are available from Barclays Corporate Secretariat, 1 Churchill Place London E14 5HP.