

**REGENCY MANAGEMENT SERVICES LIMITED**

**ACCOUNTS TO 31ST MARCH 2004**

**COMPANY NO 4612202**



**REGENCY MANAGEMENT SERVICES LIMITED**

**COMPANY INFORMATION at 31st MARCH 2004**

**Directors** Kevin Howard

**Secretary** Louise Howard

**Registered Office** The Chislehurst Business Centre  
1 Bromley Lane  
Chislehurst  
Kent  
BR7 6LH

**REGENCY MANAGEMENT SERVICES LIMITED  
DIRECTORS' REPORT**

The Directors present their first report together with the financial statements of the company for the period ended 31st March 2004.

The company was formed on 9th December 2002 but did not commence trading until April 2003 and therefore the trading results as shown by the accounts represent twelve months trading.

**PRINCIPAL ACTIVITIES**

The principal activities of the company for the period under review were that of managing and servicing the requirements of Residential Management Companies.

**REVIEW OF THE BUSINESS**

A net profit of £227 for the initial period of trading is shown. Dividend distributions have been made amounting to £4500 but no taxation is payable due to the exemption applicable to profits of under £10000.

**DIRECTORS AND THEIR INTERESTS**

The Directors in office during the period and their beneficial interests in the company at the balance sheet date and at the time of formation were as follows:

	Number of Shares	
	<u>At formation</u>	<u>2004</u>
K. Howard	74	74

In preparing this report the directors have taken advantage of the special provisions of Part VII of the Companies Act 1985 relating to small companies

By order of the Board



Date: 30/12/2004

**REGENCY MANAGEMENT SERVICES LIMITED**

**PROFIT AND LOSS ACCOUNT FOR THE PERIOD TO 31ST MARCH 2004**

		2004
		£      £
<b>TURNOVER</b>	<b>Note 1</b>	14142
Investment Income		3
		<u>14145</u>
<b>Less</b>		
Administrative expenses		<u>9418</u>
Net Profit Before Tax		4727
Less Dividends paid		<u>4500</u>
<b>RETAINED PROFIT FOR THE PERIOD</b>		<u><u>227</u></u>

**REGENCY MANAGEMENT SERVICES LIMITED  
BALANCE SHEET AS AT 31ST MARCH 2004**


	Note	2004 £
<b><u>FIXED ASSETS</u></b>	<b>5</b>	<b>2041</b>
<b><u>CURRENT ASSETS</u></b>		
Cash at bank		693
<b>CREDITORS</b>		
Amounts falling due within one year	3	-2407
<b>NET CURRENT ASSETS (LIABILITIES)</b>		<b>-1714</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>327</b>
<b>CAPITAL AND RESERVES</b>		
Called up share capital	4	100
Retained Profits	6	227
<b>TOTAL SHAREHOLDERS FUNDS</b>		<b>327</b>

The directors have taken advantage of the exemption conferred by section 249A(1) not to have these financial statements audited and confirm no notice has been deposited under section 249B (2) of the Companies Act 1985. The directors acknowledge their responsibilities for ensuring that:

- (i) The company keeps accounting records which comply with section 221 of the Companies Act 1985;
- (ii) The financial statements give a true and fair view of the state of affairs of the company as at 31st March 2004 and of its profit or loss for the period then ended in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 2000)

Approved by the board of directors on 30/12/2004 and signed on its behalf

Director 

# **REGENCY MANAGEMENT SERVICES LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD TO 31st March 2004**

### **1. STATEMENT OF ACCOUNTING POLICIES**

The financial statements have been prepared under the historical cost convention.

#### **Turnover**

Turnover represents the total Invoiced work excluding VAT .

**Depreciation** is calculated at 20% p.a on cost using the straight line method.

#### **2 Taxation**

No taxation is payable . The company's profit is under the current starting limit for corporation tax.

#### **3 Creditors**

		2004
		£
Amounts falling due within one year :	£	
Director's current account		846
Sundry trade creditors		1181
		<u>2027</u>

#### **4 Share Capital**

	<b>Authorised</b>	<b>Issued</b>
	£	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>

#### **5 Fixed Assets**

Purchased during period	2552
Less: Depreciation	511
Net Book Value 31.3.04	<u>2041</u>

#### **6 Profit and loss Account...Retained profits**

Balance brought forward	-
Add Net profit for period	227
Less Net Loss for period	
Balance retained carried forward	<u>227</u>

**REGENCY MANAGEMENT SERVICES LIMITED**

**MANAGEMENT INFORMATION**

**DETAILED PROFIT AND LOSS ACCOUNT**

**FOR THE PERIOD ENDED 31ST MARCH 2004**

	<u>2004</u>
	£
<b>TURNOVER</b>	14142
Add Bank Interest received	<u>3</u>
	14145
<b>Less:</b>	
<b>Administrative Expenses</b>	
Director's Remuneration	4615
Office Rent	212
Use of Home as office	200
Telephone	507
Accountancy	750
General Expenses	10
Post Stationery and computer sundries	1155
Motor Expenses	1240
Repairs and Renewals	66
Bank and Companies House charges	74
Travel and Subsistence	78
Depreciation - Equipment	<u>511</u>
	9418
Net Trading Profit for the period before tax	<u>4727</u>
Less: Dividends Paid	4500
Corporation Tax	—
Net Trading Profit after tax	<u><u>227</u></u>