

REGENCY MANAGEMENT SERVICES LIMITED

ABBREVIATED ACCOUNTS FOR THE YEAR TO 31ST MARCH 2010

COMPANY NO: 4612202

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REGENCY MANAGEMENT SERVICES LIMITED

Co No 4612202

ABBREVIATED BALANCE SHEET AS AT 31ST MARCH 2010

	Note	2010 £	2009 £
FIXED ASSETS	5	2,685	4,766
CURRENT ASSETS			
Cash at bank			200
Debtors		19,056	13,750
		<u>19,056</u>	<u>13,950</u>
CREDITORS			
Amounts falling due within one year	3	41,940	40,322
NET CURRENT ASSETS / (LIABILITIES)		(22,884)	(26,372)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(20,199)</u>	<u>(21,606)</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
RETAINED PROFITS	6	(20,299)	(21,706)
TOTAL SHAREHOLDERS FUNDS		<u>(20,199)</u>	<u>(21,606)</u>

For the year ending 31st March 2010 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. Directors responsibilities.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the board of directors on 28/1/2011 and signed on its behalf

Director


K Howard

REGENCY MANAGEMENT SERVICES LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR TO 31ST MARCH 2010

1. STATEMENT OF ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the total invoiced work net of vat plus a proportion of vat not paid over to HM Revenue and Customs under flat rate scheme.

Depreciation is calculated at 20% p a on cost using the straight line method on General Equipment and short life assets are written off over their estimated useful life.

2. Taxation

	2010	2009
	£	£
Corporation Tax payable on profits for the year	14445	13,000

3. Creditors

	2010	2008
	£	£
Amounts falling due within one year		
Bank overdraft	3,778	6,070
Director's current account	133	364
Corporation Tax	27,421	17,937
Sundry trade creditors	4,653	11,194
VAT and PAYE	5,955	4,757
	<u>41,940</u>	<u>40,322</u>

4. Share Capital

	Authorised	Issued
	£	£
Ordinary shares of £1 each 2010 and 2009	100	100

5. Fixed Assets

	Cost	Depn
	£	£
Balances at 1st April 2009	17,144	12,378
Additions during year at cost/Depreciation charge for year	294	2,375
Balances at 31st March 2010	<u>17,438</u>	<u>14,753</u>
		£
Net Book Value at 31 March 2009		4,766
Net Book Value at 31 March 2010		2,685

6. Profit and loss Account

	£
Balance brought forward	(21,706)
Net profit(loss)for year after dividends and taxation	1,407
	<u> </u>
Balance carried forward	<u>(20,299)</u>