

**REGENCY MANAGEMENT SERVICES LIMITED**

**ABBREVIATED ACCOUNTS FOR THE YEAR TO 31ST MARCH 2009**

**COMPANY NO: 4612202**

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**REGENCY MANAGEMENT SERVICES LIMITED**  
**ABBREVIATED BALANCE SHEET AS AT 31ST MARCH 2009**

	Note	2009 £	2008 £
<b>FIXED ASSETS</b>	<b>5</b>	4,766	7,534
<b>CURRENT ASSETS</b>			
Cash at bank		200	5,631
Debtors		<u>13,750</u>	<u>17,435</u>
		13,950	23,066
<b>CREDITORS</b>			
Amounts falling due within one year	<b>3</b>	<u>40,322</u>	<u>29,841</u>
<b>NET CURRENT ASSETS / (LIABILITIES)</b>		(26,372)	(6,775)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(21,606)</u>	<u>759</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	<b>4</b>	100	100
<b>RETAINED PROFITS</b>	<b>6</b>	(21,706)	659
<b>TOTAL SHAREHOLDERS FUNDS</b>		<u>(21,606)</u>	<u>759</u>

The directors have taken advantage of the exemption conferred by section 249A(1) not to have these financial statements audited and confirm no notice has been deposited under section 249B (2) of the Companies Act 1985. The directors acknowledge their responsibilities for ensuring that:

(i) The company keeps accounting records which comply with section 221 of Companies Act 1985

(ii) The financial statements give a true and fair view of the state of affairs of the company as at 31st March 2008 and of its profit or loss for the period then ended in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities.

Approved by the board of directors on 26/1/2010 and signed on its behalf

Director



K Howard

# **REGENCY MANAGEMENT SERVICES LIMITED**

## **NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR TO 31ST MARCH 2009**

### **1. STATEMENT OF ACCOUNTING POLICIES**

The financial statements have been prepared under the historical cost convention.

#### **Turnover**

Turnover represents the total invoiced work net of vat plus a proportion of vat not paid over to HM Revenue and Customs under flat rate scheme.

**Depreciation** is calculated at 20% p.a on cost using the straight line method on General Equipment and short life assets are written off over their estimated useful life.

### **2. Taxation**

	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
Corporation Tax payable on profits for the year	13000	11,000

### **3. Creditors**

	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
Amounts falling due within one year :		
Bank overdraft	6,070	—
Director's current account	364	26
Corporation Tax	17,937	17,909
Sundry trade creditors	11,194	7,309
VAT and PAYE	4,757	4,597
	<u>40,322</u>	<u>29,841</u>

### **4. Share Capital**

	<b>Authorised</b>	<b>Issued</b>
	<b>£</b>	<b>£</b>
Ordinary shares of £1 each <b>2009 and 2008</b>	<u>100</u>	<u>100</u>

### **5. Fixed Assets**

Equipment	<b>Cost</b>	<b>Depn</b>
	<b>£</b>	<b>£</b>
Balances at 1st April 2008	17,144	9,610
Additions during year at cost/Depreciation charge for year	<u>—</u>	<u>2,768</u>
Balances at 31st March 2009	<u>17,144</u>	<u>12,378</u>
		<b>£</b>
Net Book Value at 31 March 2008		7,534
Net Book Value at 31 March 2009		4,766

### **6. Profit and loss Account**

	<b>£</b>
Balance brought forward	659
Net profit(loss)for year after dividends and taxation	<u>(22,365)</u>
Balance carried forward	<u>(21,706)</u>