

REGENCY MANAGEMENT SERVICES LIMITED

ABBREVIATED ACCOUNTS FOR THE YEAR TO 30TH MARCH 2008

COMPANY NO: 4612202

Page 1	Abbreviated Balance Sheet
Page 2	Notes to Abbreviated Accounts

MONDAY



A26

AZ0ZX9DR

27/04/2009

9

COMPANIES HOUSE

REGENCY MANAGEMENT SERVICES LIMITED
ABBREVIATED BALANCE SHEET AS AT 31ST MARCH 2008

	Note	<u>2008</u> £	<u>2007</u> £
FIXED ASSETS	5	7,534	7,682
CURRENT ASSETS			
Cash at bank		5,631	27,985
Debtors		<u>17,435</u>	<u>5,058</u>
		23,066	33,043
CREDITORS			
Amounts falling due within one year	3	<u>29,841</u>	<u>30,000</u>
NET CURRENT ASSETS / (LIABILITIES)		(6,775)	3,043
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>759</u>	<u>10,725</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
RETAINED PROFITS	6	659	10,625
TOTAL SHAREHOLDERS FUNDS		<u>759</u>	<u>10,725</u>

The directors have taken advantage of the exemption conferred by section 249A(1) not to have these financial statements audited and confirm no notice has been deposited under section 249B (2) of the Companies Act 1985. The directors acknowledge their responsibilities for ensuring that:

- (i) The company keeps accounting records which comply with section 221 of Companies Act 1985
- (ii) The financial statements give a true and fair view of the state of affairs of the company as at 31st March 2008 and of its profit or loss for the period then ended in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities.

Approved by the board of directors on 22/4/2009 and signed on its behalf

Director 

REGENCY MANAGEMENT SERVICES LIMITED

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR TO 31ST MARCH 2008**

1. STATEMENT OF ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the total invoiced work net of vat plus a proportion of vat not paid over to HM Revenue and Customs under flat rate scheme.

Depreciation is calculated at 20% p.a on cost using the straight line method on General Equipment and short life assets are written off over their estimated useful life.

2. Taxation

	2008	2007
	£	£
Corporation Tax payable on profits for the year	11,000	14,664

3. Creditors

	2008	2007
	£	£
Amounts falling due within one year :		
Director's current account	26	287
Corporation Tax	17,909	17,366
Sundry trade creditors	7,309	10,118
VAT and PAYE	4,597	2,229
	<u>29,841</u>	<u>30,000</u>

4. Share Capital

	Authorised	Issued
	£	£
Ordinary shares of £1 each 2008 and 2007	<u>100</u>	<u>100</u>

5. Fixed Assets

Equipment	Cost	Depn
	£	£
Balances at 1st April 2007	14,008	6,326
Additions during year at cost/Depreciation charge for year	<u>3,136</u>	<u>3,284</u>
Balances at 31st March 2008	<u>17,144</u>	<u>9,610</u>
		£
Net Book Value at 31 March 2007		7,682
Net Book Value at 31 March 2008		7,534

6. Profit and loss Account

	£
Balance brought forward	10,625
Add: Net profit(loss)for year after dividends and taxation	<u>(9,966)</u>
Balance carried forward	<u>659</u>