

REGENCY MANAGEMENT SERVICES LIMITED ...company no 4612202

ABBREVIATED BALANCE SHEET AS AT 31ST MARCH 2005

	Note	2005 £	2004 £
FIXED ASSETS	5	3800	2041
CURRENT ASSETS			
Cash at bank		7170	693
Debtors		3114	
		<u>10284</u>	
CREDITORS			
Amounts falling due within one year	3	<u>12234</u>	-2407
NET CURRENT ASSETS (LIABILITIES)		-1950	-1714
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1850</u>	<u>327</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
RETAINED PROFITS	6	1750	227
TOTAL SHAREHOLDERS FUNDS		<u>1850</u>	<u>327</u>

The directors have taken advantage of the exemption conferred by section 249A(1) not to have these financial statements audited and confirm no notice has been deposited under section 249B (2) of the Companies Act 1985. The directors acknowledge their responsibilities for ensuring that:

- (i) The company keeps accounting records which comply with section 221 of the Companies Act 1985;
- (ii) The financial statements give a true and fair view of the state of affairs of the company as at 31st March 2005 and of its profit or loss for the period then ended in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 2000)

Approved by the board of directors on 14/2/2006 and signed on its behalf

Director [Signature]



REGENCY MANAGEMENT SERVICES LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR TO 31ST MARCH 2005

1. STATEMENT OF ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the total Invoiced work excluding VAT .

Depreciation is calculated at 20% p.a on cost using the straight line method on General Equipment and short life assets are written off over their estimated useful life.

2 Taxation	<u>2005</u>	<u>2004</u>
Corporation Tax payable on profits for the year	4405	—

3 Creditors	<u>2005</u>	<u>2004</u>
Amounts falling due within one year :		
Director's current account		5150
Corporation Tax		4405
Sundry trade creditors		2679
		<u>12234</u>

4 Share Capital	Authorised	Issued
	£	£
Ordinary shares of £1 each <u>2005 and 2004</u>	<u>100</u>	<u>100</u>

5 Fixed Assets	<u>Cost</u>	<u>Depn</u>
Equipment		
Balances at 1st April 2004	2552	511
Additions during year at cost/Depreciation charge for year	2951	1192
	<u>5503</u>	<u>1703</u>
Balances at 31st March 2005		
	<u>5503</u>	<u>1703</u>
Net Book Value	2005	3800
	2004	<u>2041</u>

6 Profit and loss Account...Retained profits

Balance brought	227
Add Net profit for year	1523
	<u>1750</u>
Balance retained carried forward	