Registered Number 04610702

Borough Beauty Studio Ltd

Abbreviated Accounts

31 March 2014

Borough Beauty Studio Ltd **Registered Number 04610702**

Balance Sheet as at 31 March 2014

	Notes	2014		2013	
		£	£	£	£
Fixed assets	2				
Tangible			4,475		3,197
			4,475		3,197
Current assets					
Stocks		2,871		2,392	
Debtors		417		397	
Cash at bank and in hand		11,430		6,014	
Total current assets		14,718		8,803	
Creditors: amounts falling due within one year		(18,919)		(11,170)	
Net current assets (liabilities)			(4,201)		(2,367)
Total assets less current liabilities			274		830
Total net assets (liabilities)			274		830
Capital and reserves					
Called up share capital	4		1		1
Profit and loss account			273		829

Shareholders funds	274	830

a. For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 May 2014

And signed on their behalf by:
Mrs B Mercer, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2014

1 **Accounting policies**

Basis of accounting
The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
The turnover shown in the profit and loss account represents amounts invoiced during the year. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Amortisation
Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows: Goodwill-10% straight line

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating lease agreements
Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Fixed Assets
All fixed assets are initially recorded at cost.

Financial Instruments
Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures & Fittings	10% Reducing balance
Equipment	20% Reducing balance

2 **Fixed Assets**

	Intangible Assets	Tangible Assets	Total
Cost or valuation	**£**	**£**	**£**
At 01 April 2013	16,000	8,957	24,957
Additions		2,157	2,157
At 31 March 2014	16,000	11,114	27,114
Depreciation			
At 01 April 2013	16,000	5,760	21,760
Charge for year		879	879
At 31 March 2014	16,000	6,639	22,639
Net Book Value			
At 31 March 2014		4,475	4,475
At 31 March 2013		3,197	3,197

3 **Creditors: amounts falling due after more than one year**

4 **Share capital**

	2014	2013
	£	**£**
Authorised share capital:		
10000 Ordinary of £1 each	10,000	10,000
Allotted, called up and fully paid:		
1 Ordinary of £1 each	1	1