

Abbreviated Unaudited Accounts
for the Year Ended 31 January 2015
for
First Steps Childrens Nursery Limited

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for the Year Ended 31 January 2015

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First Steps Childrens Nursery Limited

Company Information
for the Year Ended 31 January 2015

DIRECTORS:

Mr A M Gould
Mrs D R Gould

SECRETARY:

Mr A M Gould

REGISTERED OFFICE:

2nd Floor, Grove House
774-780 Wilmslow Road
Didsbury
Manchester
Greater Manchester
M20 2DR

REGISTERED NUMBER:

04610698 (England and Wales)

ACCOUNTANTS:

Sterling Partners Limited
Chartered Accountants
Chartered Tax Advisors
2nd Floor, Grove House
774-780 Wilmslow Road
Didsbury
Manchester
Greater Manchester
M20 2DR

Abbreviated Balance Sheet
31 January 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Intangible assets	2	-	-	-	-
Tangible assets	3	20,175	27,150	27,150	27,150
CURRENT ASSETS					
Stocks		-	655		
Debtors	4	98,157	66,322		
Cash at bank and in hand		5,767	13,964		
		103,924	80,941		
CREDITORS					
Amounts falling due within one year		23,043	20,158		
NET CURRENT ASSETS					
		80,881	60,783		
TOTAL ASSETS LESS CURRENT LIABILITIES					
		101,056	87,933		
CREDITORS					
Amounts falling due after more than one year		(16,338)	(11,562)		
PROVISIONS FOR LIABILITIES					
		(3,577)	(3,956)		
NET ASSETS					
		81,141	72,415		
CAPITAL AND RESERVES					
Called up share capital	5	100	100		
Profit and loss account		81,041	72,315		
SHAREHOLDERS' FUNDS					
		81,141	72,415		

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued

31 January 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 26 October 2015 and were signed on its behalf by:

Mr A M Gould - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 January 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of eight years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost
Computer equipment	- 20% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

COST

At 1 February 2014
and 31 January 2015

Total
£

82,194

AMORTISATION

At 1 February 2014
and 31 January 2015

82,194

NET BOOK VALUE

At 31 January 2015

-

At 31 January 2014

-

Acquired good has been written off in equal annual instalments over its estimated useful life of 8 years.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 January 2015

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2014	86,121
Additions	4,064
At 31 January 2015	<u>90,185</u>
DEPRECIATION	
At 1 February 2014	58,971
Charge for year	11,039
At 31 January 2015	<u>70,010</u>
NET BOOK VALUE	
At 31 January 2015	<u>20,175</u>
At 31 January 2014	<u>27,150</u>

4. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £ 88,045 (2014 - £ 52,059)

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

6. ULTIMATE PARENT COMPANY

First Steps Children's Nursery (Group) Limited is regarded by the directors as being the company's ultimate parent company.

First Steps Children's Nursery (Group) Limited is the 100% shareholder.

7. LOCAL GOVERNMENT GRANT

The company secured and received capital grants of £6,120 from Wolverhampton local authority in the financial year ended 31/01/2011. Due to the capital nature and the commencement of the work, the full amount was allocated to deferred income and is credited to the profit and loss account over its expected useful life of 5 years.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.