

Sterling

REGISTERED NUMBER 04610698 (England and Wales)

Abbreviated Unaudited Accounts
for the Year Ended 31 January 2010
for
First Steps Childrens Nursery Limited



First Steps Childrens Nursery Limited (Registered number: 04610698)

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for the Year Ended 31 January 2010

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First Steps Childrens Nursery Limited

Company Information

for the Year Ended 31 January 2010

DIRECTORS

Mr A Gould
Mrs D Gould

SECRETARY

Mr A Gould

REGISTERED OFFICE

67A Compton Road
Wolverhampton
West Midlands
WV3 9QZ

REGISTERED NUMBER.

04610698 (England and Wales)

ACCOUNTANTS

Sterling Partners LLP
Chartered Accountants
Chartered Tax Advisors
Grove House
774-780 Wilmslow Road
Didsbury
Manchester
Greater Manchester
M20 2DR

First Steps Childrens Nursery Limited (Registered number: 04610698)

Abbreviated Balance Sheet
31 January 2010

| | Notes | 2010 £ | 2009 £ |
|--|-------|----------------------|------------------------|
| FIXED ASSETS | | | |
| Intangible assets | 2 | 10,275 | 20,549 |
| Tangible assets | 3 | 13,345 | 23,026 |
| | | <u>23,620</u> | <u>43,575</u> |
| CURRENT ASSETS | | | |
| Stocks | | 436 | 400 |
| Debtors | | 25,946 | 12,532 |
| Cash at bank and in hand | | 9,828 | 1,237 |
| | | <u>36,210</u> | <u>14,169</u> |
| CREDITORS | | | |
| Amounts falling due within one year | | <u>27,233</u> | <u>35,299</u> |
| NET CURRENT ASSETS/(LIABILITIES) | | <u>8,977</u> | <u>(21,130)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>32,597</u> | <u>22,445</u> |
| CREDITORS | | | |
| Amounts falling due after more than one year | | <u>15,066</u> | <u>35,186</u> |
| NET ASSETS/(LIABILITIES) | | <u><u>17,531</u></u> | <u><u>(12,741)</u></u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 4 | 100 | 100 |
| Profit and loss account | | <u>17,431</u> | <u>(12,841)</u> |
| SHAREHOLDERS' FUNDS | | <u><u>17,531</u></u> | <u><u>(12,741)</u></u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

First Steps Childrens Nursery Limited (Registered number 04610698)

Abbreviated Balance Sheet - continued

31 January 2010

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 21 June 2010 and were signed on its behalf by

A handwritten signature in black ink, appearing to read 'A. Gould', is written over the line.

Mr A Gould - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 January 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of eight years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

| | |
|-----------------------|--|
| Plant and machinery | - 50% on cost and 20% on reducing balance |
| Fixtures and fittings | - 20% on reducing balance |
| Motor vehicles | - 25% on reducing balance |

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 INTANGIBLE FIXED ASSETS

| | Total £ |
|---|------------|
| COST | |
| At 1 February 2009 and 31 January 2010 | 82,194 |
| AMORTISATION | |
| At 1 February 2009 | 61,645 |
| Charge for year | 10,274 |
| At 31 January 2010 | 71,919 |
| NET BOOK VALUE | |
| At 31 January 2010 | 10,275 |
| At 31 January 2009 | 20,549 |

Acquired good will is written off in equal annual instalments over its estimated useful life of 8 years

First Steps Childrens Nursery Limited (Registered number: 04610698)

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 January 2010

3 TANGIBLE FIXED ASSETS

| | Total £ |
|------------------------|------------|
| COST | |
| At 1 February 2009 | 47,610 |
| Additions | 4,710 |
| Disposals | (10,256) |
| | <hr/> |
| At 31 January 2010 | 42,064 |
| | <hr/> |
| DEPRECIATION | |
| At 1 February 2009 | 24,584 |
| Charge for year | 6,699 |
| Eliminated on disposal | (2,564) |
| | <hr/> |
| At 31 January 2010 | 28,719 |
| | <hr/> |
| NET BOOK VALUE | |
| At 31 January 2010 | 13,345 |
| | <hr/> |
| At 31 January 2009 | 23,026 |
| | <hr/> |

4 CALLED UP SHARE CAPITAL

| Allotted, issued and fully paid Number | Class | Nominal value | 2010 £ | 2009 £ |
|---|----------|------------------|-----------|-----------|
| 100 | Ordinary | 1 | 100 | 100 |
| | | | <hr/> | <hr/> |