

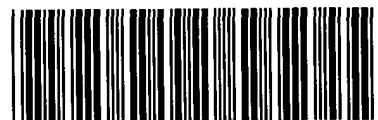
**Company registration number: 4610673
(England & Wales)**

Easy Business Consulting Limited

Directors' Report and Financial Statements

for the year ended 31 December 2014

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Easy Business Consulting Limited

Company Information and Contents

Company number:	4610673
Directors:	J Harrison FCA
Secretary:	M Harrison
Registered office:	18 Abinger Mews Maida Vale London W9 3SP

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Easy Business Consulting Limited

Directors' Report

The directors present the report and financial statements for the year ended 31 December 2014.

Principal activity:

The principal activity of the company is the provision of commercial consulting services to small businesses and if required due to a lack of cash resources, accepting part remuneration in their equity. Details of services offered by the Company are attached as an addendum.

Directors and their interests:

The following director held office during the year:

	Appointed	Resigned
J Harrison FCA	11 December 2003	

The directors' beneficial interests in the share capital of the company were as follows:

	Ordinary shares of £1.00 each			
	31 December 2014		31 December 2013	
	£	Number	£	Number
J Harrison FCA	100	100	200	200

Political and charitable contributions:

No political donations were made during the year (2013: £Nil) and no charitable donations were made during the year (2013: £Nil).

Director's responsibilities for the accounts:

Company law requires the directors to prepare financial statements for the financial period which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing the financial statements the directors are required to :

- 1 Select suitable accounting policies and apply them consistently
- 2 Make judgements and estimates that are reasonable and prudent
- 3 Prepare accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping the proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and for taking reasonable steps for the prevention of fraud and other irregularities.

Easy Business Consulting Limited

Directors' Report

Director's statements required by Section 475(2) and (3) of the Companies Act 2006 for the years ended 31 December 2013 and 2014.

In approving these financial statements as director of the Company, I hereby confirm:

(a) that the Company is classified as a micro entity having:-

- (i) net turnover is less than £316,000; and
- (ii) average number of employees during the financial year does not exceed 10.

(a) that for the years ended 31 December 2014 and 2013 the Company was entitled to the exemption conferred by Section 477 of the Companies Act 2006;

(b) that no notice has been deposited at the registered office of the Company pursuant to Section 476 requesting that an audit be conducted for the years ended 31 December 2014 and 2013; and

© That I acknowledge my responsibilities for:

- (1) ensuring the Company keeps accounting records which comply with Section 386; and
- (2) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the years ended 31 December 2014 and 2013 in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.

Special provisions relating to small companies:

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance to the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board on [] January 2015 and signed on its behalf by

Mariela Harrison
Company Secretary

Date: 23 January 2015



Registration number: 4610673

Easy Business Consulting Limited

Profit and loss account for the year ended 31 December 2014

	Notes	The Year ended 31 December 2014	The Year ended 31 December 2013
		£	£
Turnover	2	12,319	21,344
Cost of Sales	3	-	(75)
Gross Profit		<u>12,319</u>	<u>21,269</u>
Administrative expenses		(26,801)	(15,448)
Operating profit	4	<u>(14,482)</u>	<u>5,821</u>
Interest income		511	178
Gain on investment	5	16,662	83,955
Profit on ordinary activities before taxation		<u>2,691</u>	<u>89,954</u>
Corporation Tax	6	(822)	(17,871)
Profits retained for the financial period	15 & 16	<u>1,869</u>	<u>72,083</u>

There are no recognised gains or losses other than those passing through the profit and loss account.

Easy Business Consulting Limited

Balance sheet as at 31 December 2014

	Notes	As at 31 December 2014		As at 31 December 2013	
		£	£	£	£
Fixed Assets					
Tangible assets	7		286		767
Investments					
Quoted and unquoted investments	8		154,044		105,319
Current Assets					
Debtors	9	21,429		9,055	
VAT	10	171		49	
Director's loan	11	374		-	
Cash		108,653		184,580	
		<u>130,627</u>		<u>193,684</u>	
Creditors					
Amounts falling due within one year	12	(1,331)		(18,014)	
Net current assets / (liabilities)			129,296		175,670
Total assets less current liabilities			<u>283,625</u>		<u>281,756</u>
Creditors					
Amounts falling due after more than one year			-		-
			<u>283,625</u>		<u>281,756</u>
Capital and Reserves					
Called up share capital	13	200		0	
Share premium account	14 & 15	9,900		9,900	
Profit and loss account	15	273,525		271,656	
Shareholders' funds - equity interests	16	<u>283,625</u>		<u>281,556</u>	

For the year ended 31 December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director's acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The directors have confirmed that no notice has been deposited under the Companies Act 2006 for the year ended 31 December 2014.

The financial statements were approved by the Board on 23 January 2015.

Jonathan Harrison FCA
Director

Easy Business Consulting Limited

Notes to the financial statements for the year ended 31 December 2014

1 Statement of accounting policies

1 Accounting convention:

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

2 Turnover:

Turnover represents the total invoice value, excluding value added tax of sales made during the year and derives from the provision of consulting services within the Company's ordinary activities.

3 Fixed assets and depreciation:

All fixed assets are initially recorded at cost. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost or valuation, less estimated residual value, of each asset over its expected useful life, as follows:

Computer equipment	2 years
Fixtures, fittings & equipment	2 years

4 Investments:

Investments are stated at the lower of cost and net realisable value.

5 Deferred taxation:

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallize in the foreseeable future.

6 Financial support & going concern:

The financial statements have been prepared on a going concern basis as there is adequate cash at bank. Financial support from the director will be continued for at least 12 months from the date of approval of these financial statements should this be required.

Notes to the accounts

2 Turnover

Turnover represents amounts invoiced to third parties, excluding VAT and trade discounts, outside the EEC totalling £12,250 (2013: £21,179) and £69 (2013: £165) were earned from book royalties.

3 Cost of sales

Cost of sales represents the cost of publication of the book "Angels & Entrepreneurs" on which income has been generated.

4 Operating profit

Operating profit is stated after charging / (crediting):

	The Year ended 31 December 2014	The Year ended 31 December 2013
	£	£
Depreciation of tangible fixed assets	935	740
Gain on disposal of investment	16,662	83,955
Director's remuneration	12,841	6,280

Easy Business Consulting Limited

Notes to the financial statements for the year ended 31 December 2014

5 Gain on investment

Gain on investment arises from the sale of quoted investments received as compensation for services.

6 Taxation

Provision for corporation tax has been made of £822 (2013: £17,871) at the rate of 20% (2013: 20%).

7 Tangible fixed assets

	Computer equipment £	Fixtures, fittings & equipment £	Total £
Cost			
At 1 January 2014	1,416	-	1,416
Additions	453	-	453
At 31 December 2014	<u>1,869</u>	<u>-</u>	<u>1,869</u>
Depreciation			
At 1 January 2014	649	-	649
Charge for the year	934	-	934
At 31 December 2014	<u>1,583</u>	<u>-</u>	<u>1,583</u>
Net Book Value			
At 31 December 2014	<u>286</u>	<u>-</u>	<u>286</u>
At 31 December 2013	<u>767</u>	<u>-</u>	<u>767</u>

8 Investments

	At 31 December 2014 £	At 31 December 2013 £
Quoted investments at cost	<u>134,032</u>	<u>85,307</u>
Unquoted investment at cost	<u>20,012</u>	<u>20,012</u>

The Company has investments in AIM listed Sirius Minerals Plc and Wishbone Gold Plc, as well as unlisted World Mining Services Limited. These investments had a value of £1,018,640 (2013: £1,041,147) at mid price at the close of the last trading day before the end of the year and there was no need for an impairment charge.

9 Debtors

	At 31 December 2014 £	At 31 December 2013 £
Trade debtors	21,429	9,055
Other debtors	171	49
Director Loan	374	-
Prepayments and accrued income	-	-
	<u>21,974</u>	<u>9,104</u>

No provision has been made for trade debtors (2013: £nil) which the director considers to be fully recoverable from Wishbone Gold Plc in cash and/or shares as per the Director's employment agreement.

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Notes to the financial statements for the year ended 31 December 2014

10 Value added tax

Value added tax recovery of £171 (2013: £49) is expected in January 2015.

11 Director's loan

There was a £374 (2013: £nil) balance on the Director's loan account due to the Company by the director as at 31 December 2014 which has now been fully repaid.

12 Creditors: amounts falling due within one year

	At 31 December 2014 £	At 31 December 2013 £
Trade creditors	-	-
Taxation and social security	462	-
Corporation Tax	730	17,871
Other creditors & accruals	139	143
	<u>1,331</u>	<u>18,014</u>

13 Share capital

	At 31 December 2014		At 31 December 2013	
	Number	£	Number	£
Authorised				
Ordinary shares of £1.00 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid				
Ordinary shares of £1.00 each	<u>200</u>	<u>200</u>	<u>200</u>	<u>200</u>

The following share issues were made from the formation of the company on 6th December 2002 to 31 December 2014:

	At 31 December 2014		At 31 December 2013	
	Number	£	Number	£
On formation of the Company on 6th December 2002 issued at par	1	1	1	1
6th May 2003 issued at par	99	99	99	99
19th December 2003 issued at premium of £99.00 per share	100	100	100	100
	<u>200</u>	<u>200</u>	<u>200</u>	<u>200</u>

On 6th December 2002 one £1.00 Ordinary Share was issued at par followed by a further 99 £1.00 Ordinary Shares issued at par to J. Harrison (Director) on 6th May 2003. On 19th December 2003 a further 100 £1.00 Ordinary Shares were issued to J Harrison (Director) at a premium of £99.00 per share to provide working capital.

14 Share premium

On 19th December 2003, J. Harrison (Director) applied for and was allotted 100 £1.00 Ordinary Shares for £100.00 each representing a share premium of £99.00 each.

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Notes to the financial statements for the year ended 31 December 2014

15 Statement of movements on reserves

	Share premium account £	Profit and loss account £
Balances at 31 December 2013	271,656	199,573
Retained profit for the year	1,869	72,083
Share premium for the period	-	-
Balances at 31 December 2014	<u>273,525</u>	<u>271,656</u>

16 Reconciliation of movements in shareholders' funds

	At 31 December 2014 £	At 31 December 2013 £
Profit account for the year	1,869	72,083
Proceeds from issue of shares	-	-
Net additions to/(depletion in) shareholders' funds	<u>1,869</u>	<u>72,083</u>
Opening shareholders funds	72,083	0
Closing shareholders' funds	<u>73,952</u>	<u>72,083</u>

17 Financial commitments

The Company had no financial commitments as at 31 December 2014 (2013: £nil).

18 Related party transactions

The Company paid £12,841 (2013: £6,280) to Mr Jonathan Harrison, a Director and shareholder of the company.

The Company paid £9,522 (2013: £5,354) to Mrs Mariela Mariela Harrison, the wife of the above Director, for administrative services, acting as Company Secretary and a shareholder of the company.

Easy Business Consulting Limited

Freeing firms from financial fears

Services Offered to Small Growing Businesses

Fund raising support using extensive angel investor, venture capital and banking network

Revenue growth strategy and development plan

Strategic growth development and conversion to a bankable business plan

Detailed budget development after strategic growth development agreed

Acquisition due diligence and assist with planning the integration into existing business

Accounting and internal control reviews to give independent advice on risk

Processes review and develop cost saving initiatives plan

Insurance reviews and cost savings

Project management of IT installations, outsourcing and change management projects

Assisting with the disposal of businesses

General financial problem solving for SME's

Adhoc experienced Finance Director support

Attending Board meetings to assist with the decision making process

Chief Executive/Managing Director mentoring

Books published:

Life's Hop, Skip and a Jump" published October 2008, available from www.lulu.com.

Angels & Entrepreneurs published October 2011 by Panoma Press (previously Ecademy Press), available from all good book shops and www.amazon.co.uk or [.com](http://www.amazon.com).

A Career in Hospitality published November 2012 available from all Amazon websites.

Photographic website:

www.jonathanharrisonimages.com