

**Company registration number: 4610673  
(England & Wales)**

**Easy Business Consulting Limited**

**Directors' Report  
and  
Financial Statements**

**for the year ended 31 December 2013**

**WEDNESDAY**



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# **Easy Business Consulting Limited**

## **Company Information and Contents**

Company number:	4610673
Directors:	J Harrison FCA
Secretary:	M Harrison
Registered office:	18 Abinger Mews Maida Vale London W9 3SP

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# Easy Business Consulting Limited

## Directors' Report

The directors present the report and financial statements for the year ended 31 December 2013.

### Principal activity:

The principal activity of the company is the provision of commercial consulting services to small businesses and if required due to a lack of cash resources, accepting part remuneration in their equity. Details of services offered by the Company are attached as an addendum.

### Directors and their interests:

The following director held office during the year:

	Appointed	Resigned
J Harrison FCA	11 December 2003	

The directors' beneficial interests in the share capital of the company were as follows:

	Ordinary shares of £1.00 each			
	31 December 2013		31 December 2012	
	£	Number	£	Number
J Harrison FCA	100	100	200	200

### Political and charitable contributions:

No political donations were made during the year (2012: £Nil) and no charitable donations were made during the year (2012: £Nil).

### Director's responsibilities for the accounts:

Company law requires the directors to prepare financial statements for the financial period which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing the financial statements the directors are required to :

- 1 Select suitable accounting policies and apply them consistently
- 2 Make judgements and estimates that are reasonable and prudent
- 3 Prepare accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping the proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and for taking reasonable steps for the prevention of fraud and other irregularities.

# Easy Business Consulting Limited

## Directors' Report

### **Director's statements required by Section 475(2) and (3) of the Companies Act 2006 for the years ended 31 December 2012 and 2013.**

In approving these financial statements as director of the Company, I hereby confirm:

- (a) that for the years ended 31 December 2013 and 2012 the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006;
- (b) that no notice has been deposited at the registered office of the Company pursuant to Section 476 requesting that an audit be conducted for the years ended 31 December 2013 and 2012; and

© That I acknowledge my responsibilities for:

- (1) ensuring the Company keeps accounting records which comply with Section 386; and
- (2) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the years ended 31 December 2013 and 2012 in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.

### **Special provisions relating to small companies:**

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance to the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board on 24 January 2014 and signed on its behalf by



Mariela Harrison  
Company Secretary  
Date: 24 January 2014

Registration number 4610673

# Easy Business Consulting Limited

## Profit and loss account for the year ended 31 December 2013

	Notes	The Year ended 31 December 2013	The Year ended 31 December 2012
		£	£
Turnover	2	<b>21,344</b>	12,057
Cost of Sales	3	<b>(75)</b>	(28)
Gross Profit		<u><b>21,269</b></u>	<u>12,029</u>
Administrative expenses		<b>(15,448)</b>	(14,019)
Operating profit	4	<u><b>5,821</b></u>	<u>(1,990)</u>
Interest income		<b>178</b>	0
Gain on investment	5	<b>83,955</b>	26,160
Profit on ordinary activities before taxation		<u><b>89,954</b></u>	<u>24,170</u>
Corporation Tax	6	<b>(17,871)</b>	(5,068)
Profits retained for the financial period	15 & 16	<u><b>72,083</b></u>	<u>19,102</u>

There are no recognised gains or losses other than those passing through the profit and loss account.

# Easy Business Consulting Limited

## Balance sheet as at 31 December 2013

	Notes	As at 31 December 2013		As at 31 December 2012	
		£	£	£	£
<b>Fixed Assets</b>					
Tangible assets	7		767		91
<b>Investments</b>					
Quoted and unquoted investments	8		105,319		84,518
<b>Current Assets</b>					
Debtors	9	9,055		39,923	
VAT	10	49		102	
Director's loan	11	-		-	
Cash		184,580		91,088	
		<u>193,684</u>		<u>131,113</u>	
<b>Creditors</b>					
Amounts falling due within one year	12	(18,014)		(6,049)	
Net current assets / (liabilities)			175,670		125,064
Total assets less current liabilities			<u>281,756</u>		<u>209,673</u>
<b>Creditors</b>					
Amounts falling due after more than one year	11	-		-	
			<u>281,756</u>		<u>209,673</u>
<b>Capital and Reserves</b>					
Called up share capital	13	200		200	
Share premium account	14 & 15	9,900		9,900	
Profit and loss account	15	271,656		199,573	
Shareholders' funds - equity interests	16		<u>281,756</u>		<u>209,673</u>

For the year ended 31 December 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006

The director's acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime

The directors have confirmed that no notice has been deposited under the Companies Act 2006 for the year ended 31 December 2013

The financial statements were approved by the Board on 25 January 2013.

Jonathan Harrison FCA  
Director  
24 January 2014

# Easy Business Consulting Limited

Notes to the financial statements for the year ended 31 December 2013

## **1 Statement of accounting policies**

### **1 Accounting convention:**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

### **2 Turnover:**

Turnover represents the total invoice value, excluding value added tax of sales made during the year and derives from the provision of consulting services within the Company's ordinary activities.

### **3 Fixed assets and depreciation:**

All fixed assets are initially recorded at cost. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost or valuation, less estimated residual value, of each asset over its expected useful life, as follows

Computer equipment	2 years
Fixtures, fittings & equipment	2 years

### **4 Investments:**

Investments are stated at the lower of cost and net realisable value.

### **5 Deferred taxation:**

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallize in the foreseeable future

### **6 Financial support & going concern:**

The financial statements have been prepared on a going concern basis as there is adequate cash at bank. Financial support from the director will be continued for at least 12 months from the date of approval of these financial statements should this be required

## **Notes to the accounts**

### **2 Turnover**

Turnover represents amounts invoiced to third parties, excluding VAT and trade discounts, outside the EEC totalling £21,179 (2012: £11,895) and £165 (2012: £162) were earned from book royalties.

### **3 Cost of sales**

Cost of sales represents the cost of publication of the book "Anges! & Entrepreneurs" on which income has been generated.

### **4 Operating profit**

Operating profit is stated after charging / (crediting):

	The Year ended 31 December 2013 £	The Year ended 31 December 2012 £
Depreciation of tangible fixed assets	740	1,282
Gain on disposal of investment	83,955	26,160
Director's remuneration	6,280	4,710
	<u>6</u>	<u></u>

# Easy Business Consulting Limited

Notes to the financial statements for the year ended 31 December 2013

## 5 Gain on investment

Gain on investment arises from the sale of quoted investments received as compensation for services.

## 6 Taxation

Provision for corporation tax has been made of £17,871 (2012: £5,114) at the rate of 20% (2012: 20%).

## 7 Tangible fixed assets

	Computer equipment £	Fixtures, fittings & equipment £	Total £
<b>Cost</b>			
At 1 January 2013	2,733	-	2,733
Additions	1,416	-	1,416
At 31 December 2013	<u>4,149</u>	<u>-</u>	<u>4,149</u>
<b>Depreciation</b>			
At 1 January 2013	2,642	-	2,642
Charge for the year	740	-	740
At 31 December 2013	<u>3,382</u>	<u>-</u>	<u>3,382</u>
<b>Net Book Value</b>			
At 31 December 2013	<u>767</u>	<u>-</u>	<u>767</u>
At 1 January 2013	<u>91</u>	<u>-</u>	<u>91</u>

## 8 Investments

	At 31 December 2013 £	At 31 December 2012 £
Quoted investments at cost	<u>85,307</u>	<u>63,546</u>
Unquoted investment at cost	<u>20,012</u>	<u>20,972</u>

The Company has investments in AIM listed Sirius Minerals Plc and Wishbone Gold Plc, as well as unlisted World Mining Services Limited. These investments had a value of £1,041,147 (2012: £1,995,338) at mid price at the close of the last trading day before the end of the year and there was no need for an impairment charge.

## 9 Debtors

	At 31 December 2013 £	At 31 December 2012 £
Trade debtors	9,055	39,923
Other debtors	49	102
Prepayments and accrued income	-	-
	<u>9,104</u>	<u>40,025</u>

No provision has been made for trade debtors (2012: £nil) which the director considers to be fully recoverable.



# Easy Business Consulting Limited

Notes to the financial statements for the year ended 31 December 2013

## 10 Value added tax

Value added tax recovery expected in January 2014.

## 11 Director's loan

There was a £nil (2012: £794) loan to the Company by the director at 31 December 2013

## 12 Creditors: amounts falling due within one year

	At 31 December 2013 £	At 31 December 2012 £
Trade creditors	-	-
Taxation and social security	-	-
Corporation Tax	17,871	5,114
Director's loan	-	794
Other creditors & accruals	143	141
	<u>18,014</u>	<u>6,049</u>

## 13 Share capital

	At 31 December 2013		At 31 December 2012	
	Number	£	Number	£
<b>Authorised</b>				
Ordinary shares of £1.00 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>
<b>Allotted, called up and fully paid</b>				
Ordinary shares of £1.00 each	<u>200</u>	<u>200</u>	<u>200</u>	<u>200</u>

The following share issues were made from the formation of the company on 6th December 2002 to 31 December 2013:

	At 31 December 2013		At 31 December 2012	
	Number	£	Number	£
On formation of the Company on 6th December 2002 issued at par	1	1	1	1
6th May 2003 issued at par	99	99	99	99
19th December 2003 issued at premium of £99.00 per share	100	100	100	100
	<u>200</u>	<u>200</u>	<u>200</u>	<u>200</u>

On 6th December 2002 one £1.00 Ordinary Share was issued at par followed by a further 99 £1.00 Ordinary Shares issued at par to J. Harrison (Director) on 6th May 2003. On 19th December 2003 a further 100 £1.00 Ordinary Shares were issued to J Harrison (Director) at a premium of £99.00 per share to provide working capital.

## 14 Share premium

On 19th December 2003, J. Harrison (Director) applied for and was allotted 100 £1.00 Ordinary Shares for £100.00 each representing a share premium of £99.00 each

# Easy Business Consulting Limited

Notes to the financial statements for the year ended 31 December 2013

## 15 Statement of movements on reserves

	Share premium account £	Profit and loss account £
Balances at 31 December 2012	199,573	180,471
Retained profit for the year	72,083	19,102
Share premium for the period	-	-
Balances at 31 December 2013	<u>271,656</u>	<u>199,573</u>

## 16 Reconciliation of movements in shareholders' funds

	At 31 December 2013 £	At 31 December 2012 £
Profit account for the year	72,083	19,102
Proceeds from issue of shares	-	-
Net additions to/(depletion in) shareholders' funds	<u>72,083</u>	<u>19,102</u>
Opening shareholders funds	<u>199,573</u>	<u>180,471</u>
Closing shareholders' funds	<u>271,656</u>	<u>199,573</u>

## 17 Financial commitments

The Company had no financial commitments as at 31 December 2013 (2012: nil).

## 18 Related party transactions

The Company paid £6,280 (2012: £4,710) to Mr Jonathan Harrison, a Director of the company.

The Company paid £5,354 (2012: £4,251) to Mrs Manela Manela Harrison, the wife of the above Director, for administrative services and acting as Company Secretary

# Easy Business Consulting Limited

## Detailed Trading Profit and Loss Account for the year ended 31 December 2013

**This page is provided for management information only and does not form part of the statutory accounts.**

	The Year ended 31 December 2013	The Year ended 31 December 2012
	£	£
<b>Turnover</b>		
Fee Income	21,179	11,895
Authors Rights	<u>165</u>	<u>162</u>
	21,344	12,057
 Cost of sales	 <u>(75)</u>	 <u>(28)</u>
	21,269	12,029
 <b>Administrative expenses</b>	 <b>(15,448)</b>	 <b>(14,019)</b>
<b>Operating profit/(loss)</b>	<u>5,821</u>	<u>(1,990)</u>
 <b>Gain on investment</b>	 <b>83,955</b>	 <b>26,160</b>
 <b>Interest receivable &amp; similar income</b>		
Bank interest received	178	-
 <b>Interest payable</b>		
Bank interest paid	-	-
 <b>Profit before taxation</b>	 <u><u>89,954</u></u>	 <u><u>24,170</u></u>

# Easy Business Consulting Limited

## Schedule of administrative expenses for the year ended 31 December 2013

**This page is provided for management information only and does  
not form part of the statutory accounts.**

	The Year ended 31 December 2013	The Year ended 31 December 2012
	£	£
Directors' remuneration (excluding employers' NIC)	6,280	4,710
Administrative payroll	5,354	4,251
Employers' NIC	-	-
Training	79	-
Accounting services	344	197
Information systems support	200	-
Website cost	169	1,130
Software	-	-
Insurance	-	-
Printing, postage & stationery	130	219
Advertising, marketing and PR	48	374
Communication costs	378	278
Travelling expenses	51	127
Entertaining	217	118
Utility costs	91	83
Legal & professional fees	-	-
Government department fees	13	13
Notary costs	-	-
Bank charges	101	144
Professional fees & trade subscriptions	1,254	1,093
Sundry expenses	-	-
Depreciation on computer equipment	740	1,282
	<b><u>15,449</u></b>	<b><u>14,019</u></b>

# **Easy Business Consulting Limited**

## ***Freeing firms from financial fears***

### **Services Offered to Small Growing Businesses**

Fund raising support using extensive angel investor, venture capital and banking network

Revenue growth strategy and development plan

Strategic growth development and conversion to a bankable business plan

Detailed budget development after strategic growth development agreed

Acquisition due diligence and assist with planning the integration into existing business

Accounting and internal control reviews to give independent advice on risk

Processes review and develop cost saving initiatives plan

Insurance reviews and cost savings

Project management of IT installations, outsourcing and change management projects

Assisting with the disposal of businesses

General financial problem solving for SME's

Adhoc experienced Finance Director support

Attending Board meetings to assist with the decision making process

Chief Executive/Managing Director mentoring

### **Books published:**

Life's Hop, Skip and a Jump" published October 2008, available from [www.lulu.com](http://www.lulu.com).

Angels & Entrepreneurs published October 2011 by Anoma Press (previously Ecademy Press), available from all good book shops and [www.amazon.co.uk](http://www.amazon.co.uk) or [www.amazon.com](http://www.amazon.com).

A Career in Hospitality published November 2012 available from all Amazon websites.

### **Photographic website:**

[www.jonathanharrisonimages.com](http://www.jonathanharrisonimages.com)