

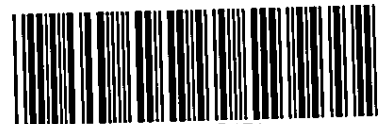
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Registration number: 04610203

Bill Dunster Architects Zed Factory Ltd

Unaudited Abbreviated Accounts
for the Year Ended 31 December 2008

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Bill Dunster Architects Zed Factory Ltd

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Bill Dunster Architects Zed Factory Ltd
Abbreviated Balance Sheet as at 31 December 2008

		2008	2007
	Note	£	£
Fixed assets			
Tangible assets	2	15,376	20,502
Investments	2	159,903	159,903
		<u>175,279</u>	<u>180,405</u>
Current assets			
Stocks		46,157	76,443
Debtors		86,294	271,245
Cash at bank and in hand		41	8,661
		<u>132,492</u>	<u>356,349</u>
Creditors: Amounts falling due within one year	3	<u>(490,163)</u>	<u>(449,691)</u>
Net current liabilities		<u>(357,671)</u>	<u>(93,342)</u>
Net (liabilities)/assets		<u>(182,392)</u>	<u>87,063</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss reserve		<u>(182,492)</u>	<u>86,963</u>
Shareholders' (deficit)/funds		<u>(182,392)</u>	<u>87,063</u>

For the financial year ended 31 December 2008, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985; and no notice has been deposited under section 249B(2) requesting an audit. The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the Companies Act 1985, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These accounts were approved by the Director on 15 December 2009

W. R. Dunster

W R Dunster
Director

The notes on pages 2 to 4 form an integral part of these financial statements.

Bill Dunster Architects Zed Factory Ltd

Notes to the abbreviated accounts for the Year Ended 31 December 2008

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Office equipment	25% reducing balance
Fixtures and fittings	25% reducing balance
Motor vehicles	25% reducing balance

Fixed asset investments

Fixed asset investments are stated at historical cost less provision for any diminution in value.

Government grants

Government grants in respect of capital expenditure are credited to a deferred income account and are released to profit over the expected useful lives of the relevant assets by equal annual instalments.

Grants of a revenue nature are credited to income so as to match them with the expenditure to which they relate.

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Foreign currencies

Profit and loss account transactions in foreign currencies are translated into sterling at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the closing rates at the balance sheet date and the exchange differences are included in the profit and loss account.

Operating leases

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Bill Dunster Architects Zed Factory Ltd

Notes to the abbreviated accounts for the Year Ended 31 December 2008

..... continued

2 Fixed assets

	Tangible assets £	Investments £	Total £
Cost			
As at 1 January 2008 and 31 December 2008	<u>54,077</u>	<u>159,903</u>	<u>213,980</u>
Depreciation			
As at 1 January 2008	33,575	-	33,575
Charge for the year	<u>5,126</u>	<u>-</u>	<u>5,126</u>
As at 31 December 2008	<u>38,701</u>	<u>-</u>	<u>38,701</u>
Net book value			
As at 31 December 2008	<u>15,376</u>	<u>159,903</u>	<u>175,279</u>
As at 31 December 2007	<u>20,502</u>	<u>159,903</u>	<u>180,405</u>

The company holds more than 20% of the share capital of the following company:

	Country of incorporation	Principal activity	Class	%
Subsidiary undertakings				
Zed Fabric Company Ltd	UK	Architectural and technical design consultants.	Ordinary shares	62
		Capital & reserves £	Profit/(loss) for the period £	
Subsidiary undertakings				
Zed Fabric Company Ltd		373,487	5,500	

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company:

	2008 £	2007 £
Amounts falling due within one year	<u>60,338</u>	<u>48,708</u>

Bill Dunster Architects Zed Factory Ltd

Notes to the abbreviated accounts for the Year Ended 31 December 2008

..... continued

4 Share capital

	2008	2007
	£	£
Authorised		
Equity		
1,000 Ordinary shares shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
Equity		
100 Ordinary shares shares of £1 each	<u>100</u>	<u>100</u>

5 Related parties

Director's loan account

The following balance owed to the director was outstanding at the year end:

2008	2007
£	£
<u>83,985</u>	<u>156,971</u>

Interest of £6,119 was charged in the year

