Registered Number 04609575

ABRASIVE FINISHING SYSTEMS LIMITED

Abbreviated Accounts

31 March 2015

ABRASIVE FINISHING SYSTEMS LIMITED — Registered Number 04609575

Abbreviated Balance Sheet as at 31 March 2015

	Notes	*2015*	*2014*
		£	£
Fixed assets			
Tangible assets	2	24,142	19,062
		24,142	19,062
Current assets			
Stocks		67,479	67,469
Debtors		139,422	125,541
Cash at bank and in hand		71,237	72,647
		278,138	265,657
Creditors: amounts falling due within one year		(164,551)	(154,149)
Net current assets (liabilities)		113,587	111,508
Total assets less current liabilities		137,729	130,570
Creditors: amounts falling due after more than one year		(31,045)	(59,635)
Provisions for liabilities		(4,829)	0
Total net assets (liabilities)		101,855	70,935
Capital and reserves			
Called up share capital		2	2
Profit and loss account		101,853	70,933
Shareholders' funds		101,855	70,935

- For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 19 August 2015

And signed on their behalf by:
Mr B Crompton, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2015

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover represents the total value, excluding value added tax, of sales made during the period and derives from the provision of goods falling within the company's ordinary activities.

2 Tangible fixed assets

	£
Cost	
At 1 April 2014	38,120
Additions	13,714
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2015	51,834
Depreciation	
At 1 April 2014	19,058
Charge for the year	8,634
On disposals	-
At 31 March 2015	27,692
Net book values	
At 31 March 2015	24,142
At 31 March 2014	19,062