

Registered Number 04609575

ABRASIVE FINISHING SYSTEMS LIMITED

Abbreviated Accounts

31 March 2013

Abbreviated Balance Sheet as at 31 March 2013

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Tangible assets	2	5,834	4,432
		<u>5,834</u>	<u>4,432</u>
Current assets			
Stocks		68,224	62,166
Debtors		126,280	117,348
Cash at bank and in hand		54,653	30,653
		<u>249,157</u>	<u>210,167</u>
Creditors: amounts falling due within one year		(139,814)	(133,729)
Net current assets (liabilities)		<u>109,343</u>	<u>76,438</u>
Total assets less current liabilities		<u>115,177</u>	<u>80,870</u>
Creditors: amounts falling due after more than one year		(33,435)	(36,215)
Total net assets (liabilities)		<u>81,742</u>	<u>44,655</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		81,740	44,653
Shareholders' funds		<u>81,742</u>	<u>44,655</u>

- For the year ending 31 March 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 22 August 2013

And signed on their behalf by:

Mr B Crompton, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2013

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total value, excluding value added tax, of sales made during the period and derives from the provision of goods falling within the company's ordinary activities.

2 Tangible fixed assets

	£
Cost	
At 1 April 2012	18,284
Additions	4,193
Disposals	(4,947)
Revaluations	-
Transfers	-
At 31 March 2013	<u>17,530</u>
Depreciation	
At 1 April 2012	13,852
Charge for the year	2,791
On disposals	(4,947)
At 31 March 2013	<u>11,696</u>
Net book values	
At 31 March 2013	<u><u>5,834</u></u>
At 31 March 2012	<u><u>4,432</u></u>

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