

**NICK BERRY LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015**

Townend English

Chartered Accountants

80 Market Street
Pocklington
York
East Yorkshire
YO42 2AB

Nick Berry Ltd
Company No. 04609257
Abbreviated Balance Sheet 31 December 2015

		2015		2014	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	2		2,109		2,347
			<u>2,109</u>		<u>2,347</u>
CURRENT ASSETS					
Stocks		10,500		5,930	
Debtors		500		580	
Cash at bank and in hand		<u>3,682</u>		<u>2,012</u>	
		14,682		8,522	
Creditors: Amounts Falling Due Within One Year		<u>(16,790)</u>		<u>(10,621)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>(2,108)</u>		<u>(2,099)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1</u>		<u>248</u>
NET ASSETS			<u>1</u>		<u>248</u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and Loss Account			<u>-</u>		<u>247</u>
SHAREHOLDERS' FUNDS			<u>1</u>		<u>248</u>

Nick Berry Ltd
Company No. 04609257
Abbreviated Balance Sheet (continued) 31 December 2015

For the year ending 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

Mr Nicholas Berry

29 September 2016

Nick Berry Ltd
Notes to the Abbreviated Accounts
For The Year Ended 31 December 2015

1 . Accounting Policies

1.1 . Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 . Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3 . Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	10% reducing balance
Fixtures & Fittings	10% reducing balance

1.4 . Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2 . Tangible Assets

	Total
Cost	£
As at 1 January 2015	5,560
As at 31 December 2015	5,560
Depreciation	
As at 1 January 2015	3,213
Provided during the period	238
As at 31 December 2015	3,451
Net Book Value	
As at 31 December 2015	2,109
As at 1 January 2015	2,347

3 . Share Capital

	Value	Number	2015	2014
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1.000	1	1	1

4 . Transactions With and Loans to Directors

Included within Creditors is a loan from the Director of £474 (2014: £8).

The above loan is unsecured, interest free and repayable on demand.

5 . Ultimate Controlling Party

The company's ultimate controlling party is Mr N Berry by virtue of his ownership of 100% of the issued share capital in the company.

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