

Report of the Director and

Financial Statements

For the year ended 31 December 2019

for

Bifold Fluidpower (Holdings) Limited



REG. NO. 04606078, ENGLAND & WALES

Bifold Fluid Power (Holdings) Limited

DIRECTOR

K G Hostetler
J M Davis

SECRETARY

S E Forbes (appointed 4 April 2020)
HP Barrett-Hague (appointed 14 June 2019 and resigned 3 April 2020)
SC Parsons (resigned 14 June 2019)

REGISTERED OFFICE

Rotork House
Brassmill Lane
Bath BA1 3JQ

Bifold Fluidpower (Holdings) Limited

REPORT OF THE DIRECTOR

The director presents his annual report and audited financial statements for Bifold Fluidpower (Holdings) Limited for the year ended 31 December 2019 (Company number: 04606078).

Principal activity and Business review

The company did not trade during the year and is now dormant.

Dividends

The director is not proposing the payment of a dividend for the year.

Directors

The director holds no ordinary shares in the company.

Statement of director's responsibilities in respect of the Director's Report and the financial statements

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law she has elected to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice).

Under company law the director must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable her to ensure that its financial statements comply with the Companies Act 2006. She has general responsibility for taking such steps as are reasonably open to her to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

ON BEHALF OF THE BOARD:



BY ORDER OF THE BOARD
S E Forbes— Secretary

14 December 2020

BIFOLD FLUIDPOWER (HOLDINGS) LIMITED
BALANCE SHEET
AT 31 DECEMBER 2019

	Note	2019 £000	2018 £000
NON CURRENT ASSETS			
Investments		4,191	4,191
CURRENT ASSETS			
Amounts owed by group companies		879	879
Other Current assets		5	5
TOTAL ASSETS		<u>5,075</u>	<u>5,075</u>
CURRENT LIABILITIES		(3,652)	(3,652)
NET ASSETS		<u>1,423</u>	<u>1,423</u>
 CAPITAL AND RESERVES			
Called up share capital		11	11
Share Premium		236	236
Profit and loss account		1,176	1,176
EQUITY SHAREHOLDER'S FUNDS	1	<u>1,423</u>	<u>1,423</u>

The notes on page 4 form part of these financial statements.

For the year ending 31 December 2019 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The director:

- confirms that members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements were approved by the director on 14 December 2020.



J M Davis
Director

BIFOLD FLUIDPOWER (HOLDINGS) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

31 DECEMBER 2019

1. ACCOUNTING POLICIES

The following principal accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

(b) Basis of accounting

The financial statements have been prepared on discontinuance basis in accordance with applicable accounting standards, and under the historical cost convention. Where it is considered prudent provisions have been made for closure costs in relation to the sale of business operations.

(b) Statement of cash flow

A Statement of cash flow has not been prepared because the company is a wholly owned subsidiary undertaking of Rotork plc which publishes consolidated financial statements including a consolidated statement of cash flow.

2. PROFIT AND LOSS ACCOUNT

The company has not traded during the year, has received no income and incurred no expenditure, and consequently has made neither a profit nor a loss.

3. SHARE CAPITAL

Allotted, called-up and fully paid

	2019	2018
	£000	£000
Equity: Ordinary shares of £1 each	11	11
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4. ULTIMATE HOLDING COMPANY

The ultimate holding company is Rotork plc, a company incorporated in England and Wales and registered in England and Wales. The Financial Statements of Rotork plc can be obtained from the registered address as shown on page 1 of these accounts. The ultimate parent represents the largest and smallest group in which the results of the company are consolidated.