

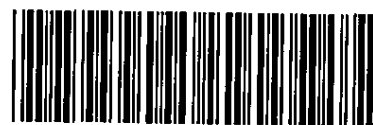
Registered number
04606041

Arcade Butchers Limited

Report and Accounts

31 March 2009

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Arcade Butchers Limited
Report and accounts
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Arcade Butchers Limited
Company Information

Director
G Fellows

Secretary
Mrs M Fellows

Accountants
Rowland Smith
46 High Street
Polegate
East Sussex
BN26 6AG

Bankers
NatWest Bank Plc
Havelock Road
Hastings
East Sussex
TN34 1PA

Registered office
46 High Street
Polegate
East Sussex
BN26 6AG

Registered number
04606041

Arcade Butchers Limited
Director's Report

The director presents his report and accounts for the year ended 31 March 2009.

Principal activities

The company's principal activity during the year continued to be the retail of meat and meat products.

Directors

The following persons served as directors during the year:

G Fellows

Small company special provisions

The report of the director has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 26 January 2010.

G Fellows
Director

A handwritten signature in black ink, appearing to read 'G Fellows', with a long horizontal line extending to the right.

Arcade Butchers Limited
Profit and Loss Account
for the year ended 31 March 2009

	Notes	2009 £	2008 £
Turnover		150,553	150,480
Cost of sales		(104,239)	(102,776)
Gross profit		<u>46,314</u>	<u>47,704</u>
Administrative expenses		(43,018)	(40,022)
Other operating income		100	150
Operating profit	2	<u>3,396</u>	<u>7,832</u>
Interest receivable		75	281
Interest payable	3	(419)	(782)
Profit on ordinary activities before taxation		<u>3,052</u>	<u>7,331</u>
Tax on profit on ordinary activities	4	(1,522)	(2,196)
Profit for the financial year		<u>1,530</u>	<u>5,135</u>

Arcade Butchers Limited
Balance Sheet
as at 31 March 2009

	Notes	2009 £	2008 £
Fixed assets			
Intangible assets	5	14,800	18,500
Tangible assets	6	<u>8,285</u>	<u>10,945</u>
		23,085	29,445
Current assets			
Stocks		2,000	2,000
Debtors	7	1,998	949
Cash at bank and in hand		<u>10,032</u>	<u>12,026</u>
		14,030	14,975
Creditors: amounts falling due within one year	8	(14,383)	(16,883)
Net current liabilities		<u>(353)</u>	<u>(1,908)</u>
Total assets less current liabilities		<u>22,732</u>	<u>27,537</u>
Creditors: amounts falling due after more than one year	9	(4,530)	(5,760)
Provisions for liabilities	10	23	(82)
Net assets		<u>18,225</u>	<u>21,695</u>
Capital and reserves			
Called up share capital	11	100	100
Profit and loss account	12	18,125	21,595
Shareholder's funds		<u>18,225</u>	<u>21,695</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

G Fellows
Director



Approved by the board on 26 January 2010

Arcade Butchers Limited
Notes to the Accounts
for the year ended 31 March 2009

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Leasehold property	Straight line over the life of the lease
Plant and machinery	25% Reducing Balance
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Operating profit	2009	2008
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	2,660	3,672
Amortisation of goodwill	3,700	3,700
Directors' remuneration	5,400	3,960
	<hr/>	<hr/>
3 Interest payable	2009	2008
	£	£
Interest payable	419	782
	<hr/>	<hr/>
4 Taxation	2009	2008
	£	£
UK corporation tax	1,627	2,271
Deferred tax	(105)	(75)
	<hr/>	<hr/>
	1,522	2,196
	<hr/>	<hr/>

Arcade Butchers Limited
Notes to the Accounts
for the year ended 31 March 2009

5 Intangible fixed assets	£
Goodwill:	
Cost	
At 1 April 2008	37,000
At 31 March 2009	<u>37,000</u>
Amortisation	
At 1 April 2008	18,500
Provided during the year	<u>3,700</u>
At 31 March 2009	<u>22,200</u>
Net book value	
At 31 March 2009	<u>14,800</u>
At 31 March 2008	<u>18,500</u>

Goodwill is being written off in equal annual instalments over its estimated economic life of 10 years.

6 Tangible fixed assets			
	Land and buildings £	Plant and machinery etc £	Total £
Cost			
At 1 April 2008	<u>2,500</u>	<u>26,581</u>	<u>29,081</u>
At 31 March 2009	<u>2,500</u>	<u>26,581</u>	<u>29,081</u>
Depreciation			
At 1 April 2008	1,091	17,045	18,136
Charge for the year	<u>273</u>	<u>2,387</u>	<u>2,660</u>
At 31 March 2009	<u>1,364</u>	<u>19,432</u>	<u>20,796</u>
Net book value			
At 31 March 2009	<u>1,136</u>	<u>7,149</u>	<u>8,285</u>
At 31 March 2008	<u>1,409</u>	<u>9,536</u>	<u>10,945</u>

7 Debtors	2009 £	2008 £
Trade debtors	300	300
Other debtors	<u>1,698</u>	<u>649</u>
	<u>1,998</u>	<u>949</u>

Arcade Butchers Limited
Notes to the Accounts
for the year ended 31 March 2009

8 Creditors: amounts falling due within one year	2009	2008
	£	£
Bank loans and overdrafts	1,090	1,192
Trade creditors	6,698	3,348
Corporation tax	1,627	2,271
Other taxes and social security costs	1,234	1,924
Other creditors	3,734	8,148
	<u>14,383</u>	<u>16,883</u>

9 Creditors: amounts falling due after one year	2009	2008
	£	£
Bank loans	<u>4,530</u>	<u>5,760</u>

10 Provisions for liabilities	2009	2008
Deferred taxation:	£	£
Accelerated capital allowances	(23)	82
	<u> </u>	<u> </u>

	2009	2008
	£	£
At 1 April	82	157
Deferred tax charge in profit and loss account	(105)	(75)
	<u> </u>	<u> </u>
At 31 March	<u>(23)</u>	<u>82</u>

11 Share capital	2009	2008
	£	£
Authorised:		
Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>
	2009	2008
	No	No
Allotted, called up and fully paid:		
Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Arcade Butchers Limited
Notes to the Accounts
for the year ended 31 March 2009

12 Profit and loss account

	2009
	£
At 1 April	21,595
Profit for the year	1,530
Dividends	(5,000)
	<hr/>
At 31 March 2009	18,125

13 Dividends

	2009	2008
	£	£
Dividends for which the company became liable during the year:		
Dividends paid	<hr/> 5,000	<hr/> 5,000

14 Transactions with the director

In previous periods, Mr Fellows has introduced assets and funds into the company. The loan during the year was provided interest free with no set terms for repayment. As at the year end the company owed £1,565 (2008 £4,665) to Mr Fellows.

15 Controlling party

During the period under review the company was controlled by Mr Fellows.