

COMPANY REGISTRATION NUMBER 04605783

ACME HELICOPTERS LIMITED
ABBREVIATED ACCOUNTS
31 DECEMBER 2013



SMALL BUSINESS ACCOUNTANTS LTD.

Certified Public Accountants
Self Assessment House
85-87 Saltergate
Chesterfield
S40 1JS

ACME HELICOPTERS LIMITED

ABBREVIATED ACCOUNTS

Year Ended 31 December 2013

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ACME HELICOPTERS LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTORS OF ACME HELICOPTERS LIMITED

Year Ended 31 December 2013

As described on the balance sheet, the directors of the company are responsible for the preparation of the abbreviated accounts for the year ended 31 December 2013, which comprise the Balance Sheet and the related notes.

You consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions we have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Self Assessment House
85-87 Saltergate
Chesterfield
S40 1JS

08/09/2014

SMALL BUSINESS ACCOUNTANTS LTD.
Certified Public Accountants

A. Connolly

ACME HELICOPTERS LIMITED

ABBREVIATED BALANCE SHEET

31 December 2013

	Note	2013 £	2012 £
Fixed Assets	2		
Tangible assets		47	63
Current Assets			
Debtors		3,917	3,885
Cash at bank and in hand		153	241
		4,070	4,126
Creditors: Amounts falling due within one year		14,083	13,193
Net Current Liabilities		(10,013)	(9,067)
Total Assets Less Current Liabilities		(9,966)	(9,004)
Capital and Reserves			
Called-up equity share capital	3	1,000	1,000
Profit and loss account		(10,966)	(10,004)
Deficit		(9,966)	(9,004)

The Balance sheet continues on the following page.
The notes on pages 4 to 5 form part of these abbreviated accounts.

ACME HELICOPTERS LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31 December 2013

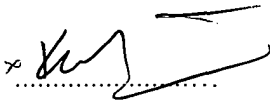
For the year ended 31 December 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 13.09.14, and are signed on their behalf by:


.....

Miss K Wellings

Company Registration Number: 04605783

The notes on pages 4 to 5 form part of these abbreviated accounts.

ACME HELICOPTERS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
Year Ended 31 December 2013

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Office Equipment - 25% Reducing Balance

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

ACME HELICOPTERS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS

Year Ended 31 December 2013

2. Fixed Assets

	Tangible Assets £
Cost	
At 1 January 2013 and 31 December 2013	<u>198</u>
Depreciation	
At 1 January 2013	135
Charge for year	<u>16</u>
At 31 December 2013	<u>151</u>
Net Book Value	
At 31 December 2013	<u>47</u>
At 31 December 2012	<u>63</u>

3. Share Capital

Allotted, called up and fully paid:

	2013		2012	
	No	£	No	£
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>