

**IMPACT SERVICES (NORTHERN) LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 29 FEBRUARY 2020**

**Impact Services (Northern) Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 29 February 2020**

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**Impact Services (Northern) Limited**  
**Company Information**  
**For The Year Ended 29 February 2020**

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<b>Directors</b>	Mr Stuart McBride Mr Alexander Platt
<b>Company Number</b>	04604312
<b>Registered Office</b>	Hanover Buildings 11-13 Hanover Street Liverpool Merseyside L1 3DN
<b>Accountants</b>	ERC Accountants & Business Advisers Limited Chartered Accountants Hanover Buildings, 11-13 Hanover Street Liverpool Merseyside L1 3DN

**Impact Services (Northern) Limited**  
**Accountant's Report**  
**For The Year Ended 29 February 2020**

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**Chartered Accountant's report to the directors on the preparation of the unaudited statutory accounts of Impact Services (Northern) Limited For The Year Ended 29 February 2020**

In order to assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the accounts of Impact Services (Northern) Limited For The Year Ended 29 February 2020 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given to us.

As a practising member of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the directors of Impact Services (Northern) Limited, as a body, in accordance with the terms of our engagement letter dated 22nd January 2020. Our work has been undertaken solely to prepare for your approval the accounts of Impact Services (Northern) Limited and state those matters that we have agreed to state to the directors of Impact Services (Northern) Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Impact Services (Northern) Limited and its directors, as a body, for our work or for this report.

It is your duty to ensure that Impact Services (Northern) Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of Impact Services (Northern) Limited. You consider that Impact Services (Northern) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit of the accounts of Impact Services (Northern) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

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**25 January 2021**

ERC Accountants & Business Advisers Limited  
Chartered Accountants

Hanover Buildings, 11-13 Hanover Street  
Liverpool  
Merseyside  
L1 3DN

**Impact Services (Northern) Limited**  
**Balance Sheet**  
**As at 29 February 2020**

Registered number: 04604312

		2020		2019	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible Assets	3		55,160		28,296
			<u>55,160</u>		<u>28,296</u>
<b>CURRENT ASSETS</b>					
Debtors	4	2,244,005		2,542,804	
Cash at bank and in hand		<u>122,660</u>		<u>19,440</u>	
		2,366,665		2,562,244	
<b>Creditors: Amounts Falling Due Within One Year</b>	5	<u>(2,269,690 )</u>		<u>(2,360,222 )</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>96,975</u>		<u>202,022</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>152,135</u>		<u>230,318</u>
<b>Creditors: Amounts Falling Due After More Than One Year</b>	6		<u>(4,913 )</u>		<u>(14,017 )</u>
<b>PROVISIONS FOR LIABILITIES</b>					
Deferred Taxation			<u>(4,748 )</u>		<u>(451 )</u>
<b>NET ASSETS</b>			<u>142,474</u>		<u>215,850</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Profit and Loss Account			<u>142,374</u>		<u>215,750</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>142,474</u>		<u>215,850</u>

**Impact Services (Northern) Limited**  
**Balance Sheet (continued)**  
**As at 29 February 2020**

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For the year ending 29 February 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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**Mr Stuart McBride**

Director

**25 January 2021**

The notes on pages 5 to 8 form part of these financial statements.

**Impact Services (Northern) Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 29 February 2020**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

**1.2. Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax, together with service contract revenue which is recognised as contractual activity progresses, and is derived from the ordinary activities of the company which is that of the provision of security services.

Revenue is recognised on the completion of services on an accruals basis.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% Reducing balance
Motor Vehicles	25% Reducing balance
Fixtures & Fittings	25% Reducing balance

**1.4. Leasing and Hire Purchase Contracts**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

**1.5. Taxation**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows: 338 (2019: 330)

**Impact Services (Northern) Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 29 February 2020**

**3. Tangible Assets**

	<b>Plant &amp; Machinery</b>	<b>Motor Vehicles</b>	<b>Fixtures &amp; Fittings</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>				
As at 1 March 2019	9,210	68,762	75,201	153,173
Additions	25,740	22,017	647	48,404
Disposals	-	(5,603 )	-	(5,603 )
As at 29 February 2020	<u>34,950</u>	<u>85,176</u>	<u>75,848</u>	<u>195,974</u>
<b>Depreciation</b>				
As at 1 March 2019	9,039	43,271	72,567	124,877
Provided during the period	6,478	11,089	821	18,388
Disposals	-	(2,451 )	-	(2,451 )
As at 29 February 2020	<u>15,517</u>	<u>51,909</u>	<u>73,388</u>	<u>140,814</u>
<b>Net Book Value</b>				
As at 29 February 2020	<u>19,433</u>	<u>33,267</u>	<u>2,460</u>	<u>55,160</u>
As at 1 March 2019	<u>171</u>	<u>25,491</u>	<u>2,634</u>	<u>28,296</u>

Included above are assets held under finance leases or hire purchase contracts with a net book value as follows:

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Plant & Machinery	13,492	-
Motor Vehicles	17,745	13,395
	<u>31,237</u>	<u>13,395</u>

**4. Debtors**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	1,971,365	2,271,825
Prepayments and accrued income	11,234	11,234
Other debtors	132,700	94,373
Other debtors - Door sec intercompany	121,601	156,601
Directors' loan accounts	7,105	8,771
	<u>2,244,005</u>	<u>2,542,804</u>



**Impact Services (Northern) Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 29 February 2020**

**5. Creditors: Amounts Falling Due Within One Year**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Net obligations under finance lease and hire purchase contracts	21,366	6,876
Trade creditors	469,248	417,461
Bank loans and overdrafts	9,588	10,690
Corporation tax	76,477	60,853
Other taxes and social security	132,774	110,683
VAT	403,863	387,898
Net wages	412,495	359,289
Other creditors	740,369	1,005,356
Shareholder current accounts	3,510	1,116
	<u>2,269,690</u>	<u>2,360,222</u>

The hire purchase liabilities of £21,366 included above are secured against the assets held under hire purchase.

The Royal Bank of Scotland invoice discounting liability of £672,436 included within other creditors is secured against the companies assets.

**6. Creditors: Amounts Falling Due After More Than One Year**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Net obligations under finance lease and hire purchase contracts	4,913	5,083
Bank loans	-	8,934
	<u>4,913</u>	<u>14,017</u>

The hire purchase liabilities of £4,913 included above are secured against the assets held under hire purchase.

**7. Other Commitments**

The total of future minimum lease payments under non-cancellable operating leases are as following:

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Within 1 year	29,295	42,107
Between 1 and 5 years	-	26,801
	<u>29,295</u>	<u>68,908</u>

**8. Directors Advances, Credits and Guarantees**

The directors' have a brought forward advance from the company of £8,771. The directors' repaid amounts totalling £1,666. The advance carried forward is £7,105.

The above loan is unsecured, interest free and repayable on demand.

**Impact Services (Northern) Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 29 February 2020**

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**9. Related Party Transactions**

The following related party transactions were undertaken during the year:

Dividends were paid to the directors in respect of their shareholders totalling £140,000 (2019:£94,000).

The aggregate remuneration paid to key management personnel for the year was £21,264 (2019:£21,264).

No further transactions with related parties were undertaken such as are required to be disclosed in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

**10. General Information**

Impact Services (Northern) Limited is a private company, limited by shares, incorporated in England & Wales, registered number 04604312 . The registered office is Hanover Buildings, 11-13 Hanover Street, Liverpool, Merseyside, L1 3DN.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.