

COMPANY REGISTRATION NUMBER 4604300

REGISTRAR OF
COMPANIES

INVICTA MORTGAGES LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31 MARCH 2007

BURGESS HODGSON

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THURSDAY



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16/08/2007
COMPANIES HOUSE

INVICTA MORTGAGES LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2007

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INVICTA MORTGAGES LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2007

	Note	2007	2006
		£	£
FIXED ASSETS	2		
Intangible assets		10,621	21,241
Tangible assets		229,075	222,490
		<u>239,696</u>	<u>243,731</u>
CURRENT ASSETS			
Debtors		56,317	5,609
Investments		83,214	70,640
Cash at bank and in hand		77,037	64,885
		<u>216,568</u>	<u>141,134</u>
CREDITORS: Amounts falling due within one year		<u>24,727</u>	<u>24,018</u>
NET CURRENT ASSETS		<u>191,841</u>	<u>117,116</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>431,537</u>	<u>360,847</u>
CREDITORS: Amounts falling due after more than one year	3	<u>131,955</u>	<u>131,925</u>
		<u>299,582</u>	<u>228,922</u>

The Balance sheet continues on the following page.
The notes on page 1 form part of these abbreviated accounts

INVICTA MORTGAGES LIMITED
ABBREVIATED BALANCE SHEET *(continued)*
31 MARCH 2007

	Note	2007 £	2006 £
CAPITAL AND RESERVES			
Called-up equity share capital	4	100	100
Profit and loss account		299,482	228,822
SHAREHOLDERS' FUNDS		<u>299,582</u>	<u>228,922</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved by the directors on 13/8/07 and are signed on their behalf by


MR P EMERY


MR P G EMERY

INVICTA MORTGAGES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2007

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

5 years straight line

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

25% Reducing Balance

25% Reducing Balance

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

INVICTA MORTGAGES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2007

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 April 2006	53,102	228,185	281,287
Additions	—	8,022	8,022
At 31 March 2007	<u>53,102</u>	<u>236,207</u>	<u>289,309</u>
DEPRECIATION			
At 1 April 2006	31,861	5,695	37,556
Charge for year	10,620	1,437	12,057
At 31 March 2007	<u>42,481</u>	<u>7,132</u>	<u>49,613</u>
NET BOOK VALUE			
At 31 March 2007	<u>10,621</u>	<u>229,075</u>	<u>239,696</u>
At 31 March 2006	<u>21,241</u>	<u>222,490</u>	<u>243,731</u>

3. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company

	2007 £	2006 £
Bank loans and overdrafts	<u>131,955</u>	<u>131,925</u>

4. SHARE CAPITAL**Authorised share capital:**

	2007 £	2006 £
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>

Allotted, called up and fully paid:

	2007 No	£	2006 No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>