

MARCUS HALL (PROPERTIES) LIMITED
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

FINLAYSON & CO
Whitby Court
Abbey Road
Shepley
HUDDERSFIELD
West Yorkshire
HD8 8EL

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	4
Report of the Accountants	7

MARCUS HALL (PROPERTIES) LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2022**

DIRECTOR: M Hall

REGISTERED OFFICE: Stagwood Hill Farm Coldhill Lane
New Mill
Holmfirth
HD9 7JX

REGISTERED NUMBER: 04603331 (England and Wales)

ACCOUNTANTS: FINLAYSON & CO
Whitby Court
Abbey Road
Shepley
HUDDERSFIELD
West Yorkshire
HD8 8EL

MARCUS HALL (PROPERTIES) LIMITED (REGISTERED NUMBER: 04603331)

**STATEMENT OF FINANCIAL POSITION
31 MARCH 2022**

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Property, plant and equipment	4		1,856		2,787
Investment property	5		<u>2,330,362</u>		<u>2,330,361</u>
			2,332,218		2,333,148
CURRENT ASSETS					
Inventories	6	92,934		92,934	
Debtors	7	1,139		4,347	
Cash at bank		<u>20,261</u>		<u>28,775</u>	
		114,334		126,056	
CREDITORS					
Amounts falling due within one year	8	<u>875,287</u>		<u>865,627</u>	
NET CURRENT LIABILITIES			<u>(760,953)</u>		<u>(739,571)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,571,265		1,593,577
CREDITORS					
Amounts falling due after more than one year	9		(353,245)		(410,317)
PROVISIONS FOR LIABILITIES			<u>(167,208)</u>		<u>(167,208)</u>
NET ASSETS			<u>1,050,812</u>		<u>1,016,052</u>
CAPITAL AND RESERVES					
Called up share capital	10		100		100
Retained earnings			<u>1,050,712</u>		<u>1,015,952</u>
SHAREHOLDERS' FUNDS			<u>1,050,812</u>		<u>1,016,052</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

MARCUS HALL (PROPERTIES) LIMITED (REGISTERED NUMBER: 04603331)

**STATEMENT OF FINANCIAL POSITION - continued
31 MARCH 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 1 December 2022 and were signed by:

M Hall - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

1. **STATUTORY INFORMATION**

Marcus Hall (Properties) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

These financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Stocks

Inventories are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2021 - 2).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

4. **PROPERTY, PLANT AND EQUIPMENT**

	Plant and Machinery £	Computer Equipment £	Totals £
COST			
At 1 April 2021	6,709	523	7,232
Disposals	(2,926)	-	(2,926)
At 31 March 2022	<u>3,783</u>	<u>523</u>	<u>4,306</u>
DEPRECIATION			
At 1 April 2021	4,184	261	4,445
Charge for year	757	174	931
Eliminated on disposal	(2,926)	-	(2,926)
At 31 March 2022	<u>2,015</u>	<u>435</u>	<u>2,450</u>
NET BOOK VALUE			
At 31 March 2022	<u>1,768</u>	<u>88</u>	<u>1,856</u>
At 31 March 2021	<u>2,525</u>	<u>262</u>	<u>2,787</u>

5. **INVESTMENT PROPERTY**

	Total £
FAIR VALUE	
At 1 April 2021	2,330,361
Revaluations	<u>1</u>
At 31 March 2022	<u>2,330,362</u>
NET BOOK VALUE	
At 31 March 2022	<u>2,330,362</u>
At 31 March 2021	<u>2,330,361</u>

Fair value at 31 March 2022 is represented by:

	£
Valuation in 1	<u>2,330,362</u>

6. **INVENTORIES**

	2022 £	2021 £
Stocks	<u>92,934</u>	<u>92,934</u>

7. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Other debtors	<u>1,139</u>	<u>4,347</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Bank loans and overdrafts	53,909	34,051
Trade creditors	5,343	4,946
Taxation and social security	10,150	14,821
Other creditors	805,885	811,809
	<u>875,287</u>	<u>865,627</u>

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Bank loans	<u>353,245</u>	<u>410,317</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>340,277</u>	<u>410,317</u>

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2022	2021
Number:	Class:		£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

MARCUS HALL (PROPERTIES) LIMITED

**REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF
MARCUS HALL (PROPERTIES) LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

As described on the Statement of Financial Position you are responsible for the preparation of the financial statements for the year ended 31 March 2022 set out on pages two to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

FINLAYSON & CO
Whitby Court
Abbey Road
Shepley
HUDDERSFIELD
West Yorkshire
HD8 8EL

1 December 2022

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.