

CANOE CONTROL INTERNATIONAL LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 NOVEMBER 2007

REGISTRATION NUMBER 4603246

THURSDAY



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27/11/2008

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CANOE CONTROL INTERNATIONAL LIMITED

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CANOE CONTROL INTERNATIONAL LIMITED**ABBREVIATED BALANCE SHEET****AS AT 30 NOVEMBER 2007**

		2007		2006	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		5,925		12,577
Current assets					
Debtors		-		20,879	
Cash at bank and in hand		35		3,402	
		<u>35</u>		<u>24,281</u>	
Creditors: amounts falling due within one year		<u>(5,534)</u>		<u>(25,055)</u>	
Net current liabilities			<u>(5,499)</u>		<u>(774)</u>
Total assets less current liabilities			426		11,803
Provisions for liabilities			<u>(356)</u>		<u>(1,590)</u>
Net assets			<u>70</u>		<u>10,213</u>
Capital and reserves					
Called up share capital	4		1		1
Profit and loss account			69		10,212
Shareholders' funds			<u>70</u>		<u>10,213</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 5 form an integral part of these financial statements.

CANOE CONTROL INTERNATIONAL LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

DIRECTOR'S STATEMENTS REQUIRED BY SECTION 249B(4)

FOR THE YEAR ENDED 30 NOVEMBER 2007

In approving these abbreviated accounts as director of the company I hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) of the Companies Act 1985 requesting that an audit be conducted for the year ended 30 November 2007 and

(c) that I acknowledge my responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 19/11/08 and signed on its behalf by


.....

Mr S J Woodward
Director

The notes on pages 3 to 5 form an integral part of these financial statements.

CANOE CONTROL INTERNATIONAL LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 NOVEMBER 2007

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2. Turnover

Turnover represents the total value of goods, excluding value added tax, provided to customers during the year, plus the total value of work, excluding value added tax, performed during the year with respect to services.

1.3. Research and development

Research expenditure is written off to the profit and loss account in the year in which it is incurred.

1.4. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation.

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 25% straight line
Motor vehicles	- 25% straight line

1.5. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based upon tax rates and laws enacted or substantially enacted at the balance sheet date.

CANOE CONTROL INTERNATIONAL LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 NOVEMBER 2007

..... continued

2. Fixed assets	Tangible fixed assets £
Cost	
At 1 December 2006	34,526
Additions	1,981
At 30 November 2007	<u>36,507</u>
Depreciation	
At 1 December 2006	21,949
Charge for year	8,633
At 30 November 2007	<u>30,582</u>
Net book values	
At 30 November 2007	<u>5,925</u>
At 30 November 2006	<u><u>12,577</u></u>

3. Share Based Payments

4. Share capital	2007 £	2006 £
Authorised		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>
Equity Shares		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>

CANOE CONTROL INTERNATIONAL LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 NOVEMBER 2007

..... continued

5. Transactions with director

The following director had interest free loans during the year. The movements on these loans are as follows:

	Amount owing		Maximum in year
	2007	2006	
	£	£	£
Mr S J Woodward	-	20,638	20,638

As at 30 November 2007, the company owed SJ Woodward, the sole director and shareholder £195 (2006 the director owed the company, £20,638). Interest has been charged at the official rate.