

Marbel Limited

**Unaudited Abbreviated Accounts
Year Ended 31 December 2015**

Company Registration Number: 04602462



Marbel Limited

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Marbel Limited
Abbreviated Balance Sheet
31 December 2015

	Note	2015 £	2014 £
Fixed assets			
Intangible fixed assets		88,421	76,738
Tangible fixed assets		<u>191,620</u>	<u>215,841</u>
		<u>280,041</u>	<u>292,579</u>
Current assets			
Stocks		1,477,263	1,549,503
Debtors		2,003,563	3,070,552
Cash at bank and in hand		<u>267</u>	<u>103,021</u>
		<u>3,481,093</u>	<u>4,723,076</u>
Creditors: Amounts falling due within one year		<u>(2,140,261)</u>	<u>(3,372,027)</u>
Net current assets		<u>1,340,832</u>	<u>1,351,049</u>
Total assets less current liabilities		<u>1,620,873</u>	<u>1,643,628</u>
Creditors: Amounts falling due after more than one year		<u>(513,034)</u>	<u>(682,383)</u>
Provisions for liabilities		<u>(31,900)</u>	<u>(29,260)</u>
Net assets		<u><u>1,075,939</u></u>	<u><u>931,985</u></u>
Capital and reserves			
Called up share capital	4	161	161
Share premium account		549,912	549,912
Profit and loss account		<u>525,866</u>	<u>381,912</u>
Shareholders' funds		<u><u>1,075,939</u></u>	<u><u>931,985</u></u>

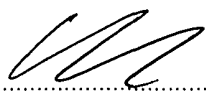
For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 20/9/16



 Mr C M Bettin
 Director

Company Registration Number: 04602462

Marbel Limited

Notes to the Abbreviated Accounts

Year Ended 31 December 2015

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement.

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value over the useful economic life.

Asset class

Intangible assets

Amortisation method and rate

Not amortised

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Asset class

Fixtures & Fittings

Office Equipment

Computer equipment

Depreciation method and rate

15% reducing balance

15% reducing balance

15% reducing balance

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Foreign currency

Transactions in foreign currencies are recorded at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the closing rates at the balance sheet date. All exchange differences are included in the profit and loss account.

Marbel Limited

Notes to the Abbreviated Accounts

Year Ended 31 December 2015

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Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 January 2015	82,656	372,945	455,601
Additions	11,683	26,393	38,076
At 31 December 2015	94,339	399,338	493,677
Depreciation			
At 1 January 2015	5,918	157,104	163,022
Charge for the year	-	50,614	50,614
At 31 December 2015	5,918	207,718	213,636
Net book value			
At 31 December 2015	88,421	191,620	280,041
At 31 December 2014	76,738	215,841	292,579

Marbel Limited

Notes to the Abbreviated Accounts

Year Ended 31 December 2015

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3 Creditors

Creditors includes the following liabilities, on which security has been given by the company:

	2015	2014
	£	£
Amounts falling due within one year	<u>1,359,190</u>	<u>2,746,912</u>

Bank loans, overdrafts and other loans due within one year totalling £567,561 (2014 - £149,234) are secured by personal guarantees from the director. The bank loans of £103,182 (2014 - £103,182) relate to loans under the Enterprise Finance Guarantee scheme.

Bank loans and other creditors due after more than one year totalling £227,047 (2014 - £365,754) are secured by personal guarantees from the director. The bank loans of £206,363 (2014 - £ £377,157) relate to loans under the Enterprise Finance Guarantee scheme.

4 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary shares of £0.01 each	12,787	128	12,787	128
Ordinary B shares of £0.01 each	3,330	33	3,330	33
	<u>16,117</u>	<u>161</u>	<u>16,117</u>	<u>161</u>