

THE PRODUCTION HIRE COMPANY LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2017

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UNAUDITED ACCOUNTS
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THE PRODUCTION HIRE COMPANY LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2017

Director	Mark Neil
Secretary	Mark Neil
Company Number	04602430 (England and Wales)
Registered Office	90B HIGH STREET BRACKLEY NORTHANTS NN13 7DR
Accountants	Thyme Accounting Services Limited Flat 10 Leighton Lodge 15 Branksome Wood Road Bournemouth Dorset BH2 6BX

THE PRODUCTION HIRE COMPANY LTD

ACCOUNTANTS' REPORT

Accountants' report to the director of The Production Hire Company Ltd on the preparation of the unaudited statutory accounts for the year ended 28 February 2017

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of The Production Hire Company Ltd for the year ended 28 February 2017 as set out on pages 5 - 7 from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of The Production Hire Company Ltd, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of The Production Hire Company Ltd and state those matters that we have agreed to state to them, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The Production Hire Company Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that The Production Hire Company Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of The Production Hire Company Ltd. You consider that The Production Hire Company Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of The Production Hire Company Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Thyme Accounting Services Limited

Flat 10 Leighton Lodge
15 Branksome Wood Road
Bournemouth
Dorset
BH2 6BX

30 November 2017

THE PRODUCTION HIRE COMPANY LTD
STATEMENT OF FINANCIAL POSITION
AS AT 28 FEBRUARY 2017

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	<u>4</u>	457,910	448,899
Current assets			
Debtors	5	63,235	81,810
Cash at bank and in hand		45,040	52,488
		<u>108,275</u>	<u>134,298</u>
Creditors: amounts falling due within one year	<u>6</u>	(215,239)	(216,098)
Net current liabilities		<u>(106,964)</u>	<u>(81,800)</u>
Total assets less current liabilities		350,946	367,099
Creditors: amounts falling due after more than one year	<u>7</u>	(10,347)	(21,046)
Provisions for liabilities			
Deferred tax		(84,455)	(82,132)
Net assets		<u>256,144</u>	<u>263,921</u>
Capital and reserves			
Called up share capital	<u>8</u>	2	2
Profit and loss account		256,142	263,919
Shareholders' funds		<u>256,144</u>	<u>263,921</u>

For the year ending 28 February 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 30 November 2017.

Mark Neil
Director

Company Registration No. 04602430

THE PRODUCTION HIRE COMPANY LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2017

1 Statutory information

The Production Hire Company Ltd is a private company, limited by shares, registered in England and Wales, registration number 04602430. The registered office is 90B HIGH STREET, BRACKLEY, NORTHANTS, NN13 7DR.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

These financial statements for the year ended 28 February 2017 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 March 2015.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25% per annum on a reducing balance basis
Motor vehicles	25% per annum on a reducing balance basis
Fixtures & fittings	25% per annum on a reducing balance basis
Computer equipment	25% per annum on a reducing balance basis

THE PRODUCTION HIRE COMPANY LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2017

4 Tangible fixed assets	Plant & machinery	Motor vehicles	Fixtures & fittings	Computer equipment	Total
	£	£	£	£	£
Cost or valuation	At cost	At cost	At cost	At cost	
At 1 March 2016	1,145,633	84,460	5,056	9,766	1,244,915
Additions	173,147	14,000	-	-	187,147
Disposals	(25,500)	-	-	-	(25,500)
At 28 February 2017	1,293,280	98,460	5,056	9,766	1,406,562
Depreciation					
At 1 March 2016	741,926	43,270	3,520	7,300	796,016
Charge for the year	137,838	13,798	384	616	152,636
At 28 February 2017	879,764	57,068	3,904	7,916	948,652
Net book value					
At 28 February 2017	413,516	41,392	1,152	1,850	457,910
At 29 February 2016	403,707	41,190	1,536	2,466	448,899

5 Debtors	2017	2016
	£	£
Trade debtors	55,469	74,993
Accrued income and prepayments	3,001	4,856
Other debtors	4,765	1,961
	63,235	81,810

6 Creditors: amounts falling due within one year	2017	2016
	£	£
Bank loans and overdrafts	5,770	-
Trade creditors	140,658	132,923
Taxes and social security	33,133	46,067
Other creditors	27,373	37,108
Accruals	8,305	-
	215,239	216,098

7 Creditors: amounts falling due after more than one year	2017	2016
	£	£
Bank loans	10,347	21,046

8 Share capital	2017	2016
	£	£
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2

9 Average number of employees

During the year the average number of employees was 0 (2016: 0).

